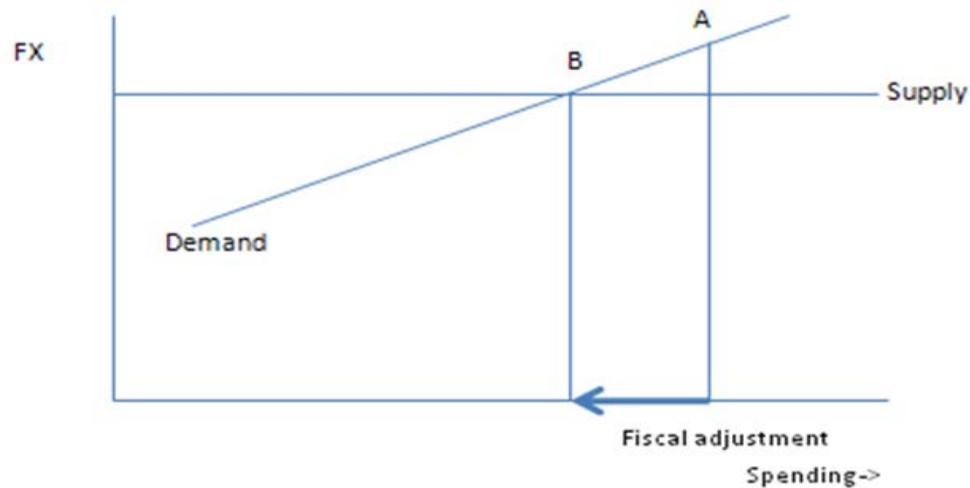
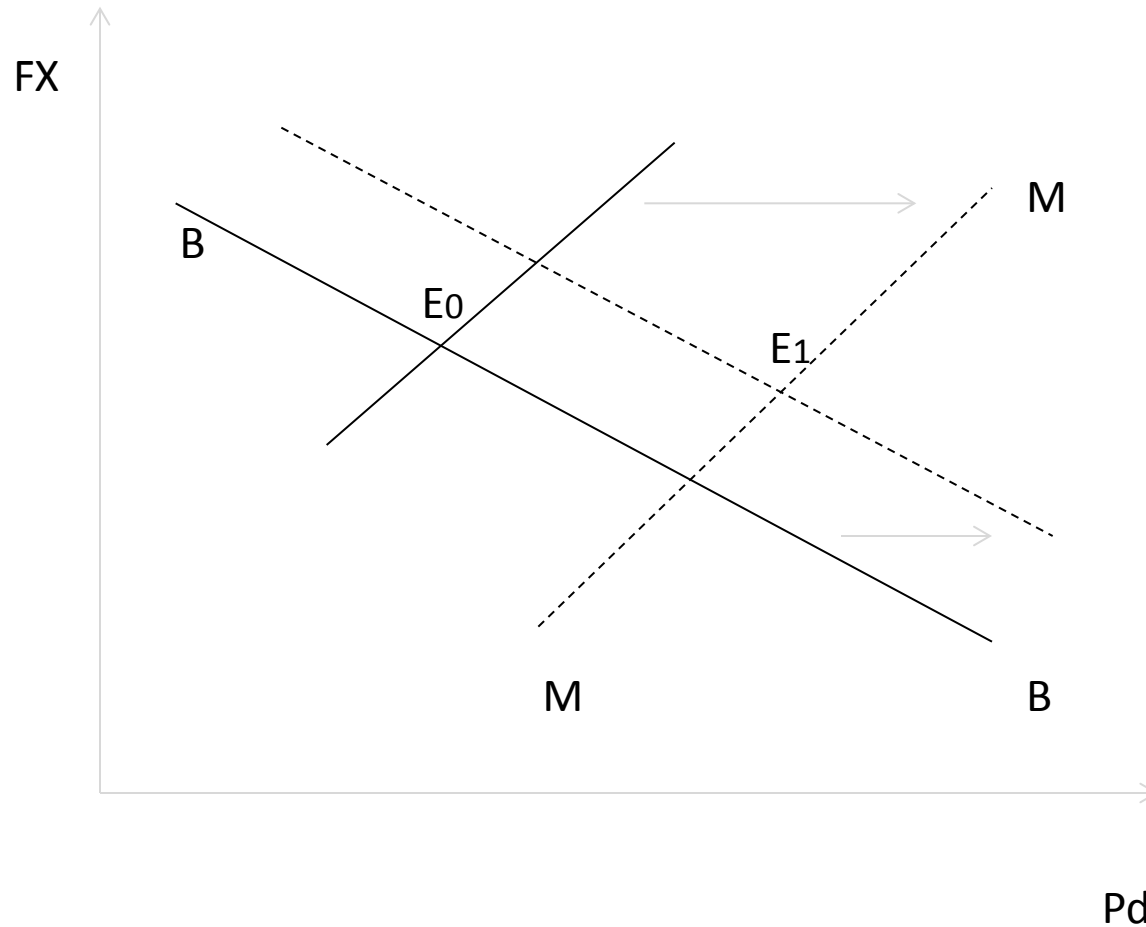


# How we balance the demand and supply of FX

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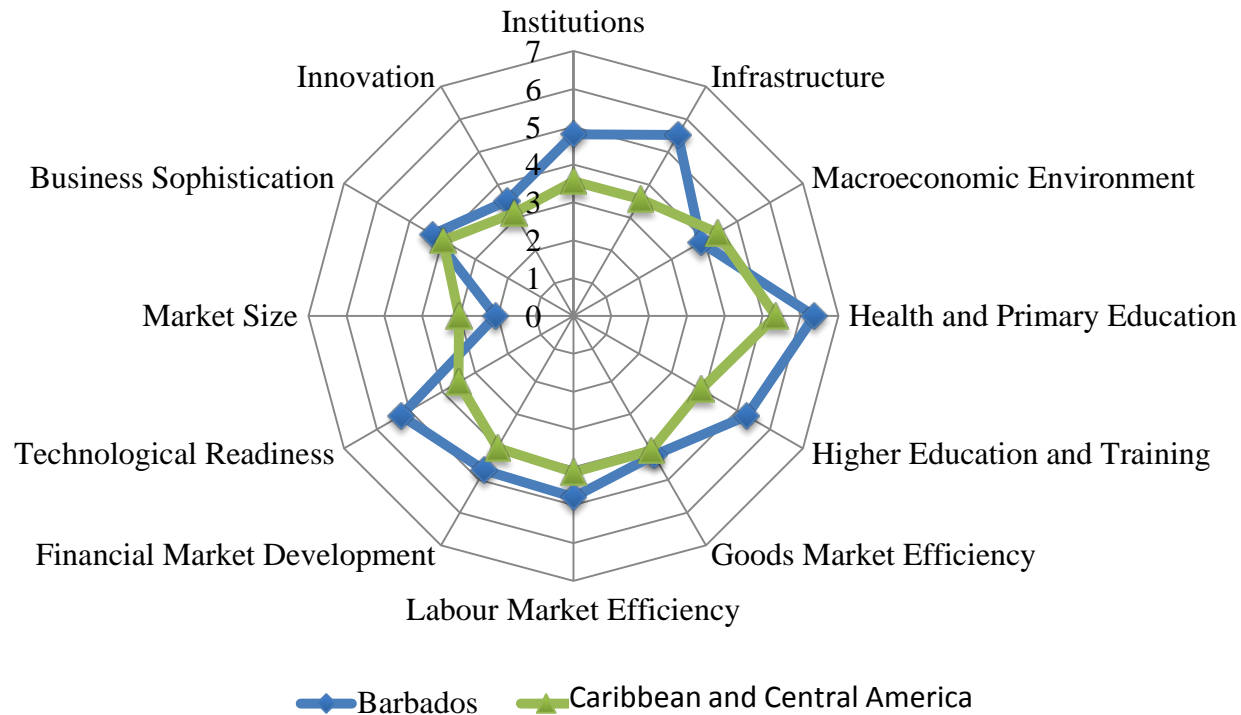
# The Financial Programming Model



Source: Pierre-Richard Agénor, *The economics of adjustment and growth*, Harvard, 2004, Chapter 9.

# GDP

## Barbados' Competitiveness



Source: Global Competitiveness Report 2013-14

- ❖ Barbados has stronger institutions, better infrastructure, superior health and education, more efficient labour markets, more developed financial markets, and higher technological readiness.
- ❖ Barbados is on par with the region with regard to business sophistication, innovation and goods market efficiency.
- ❖ Barbados falls behind in market size and the macroeconomic environment.