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Faith and Skepticism: Conflicting Global Views of Trade and Foreign Investment

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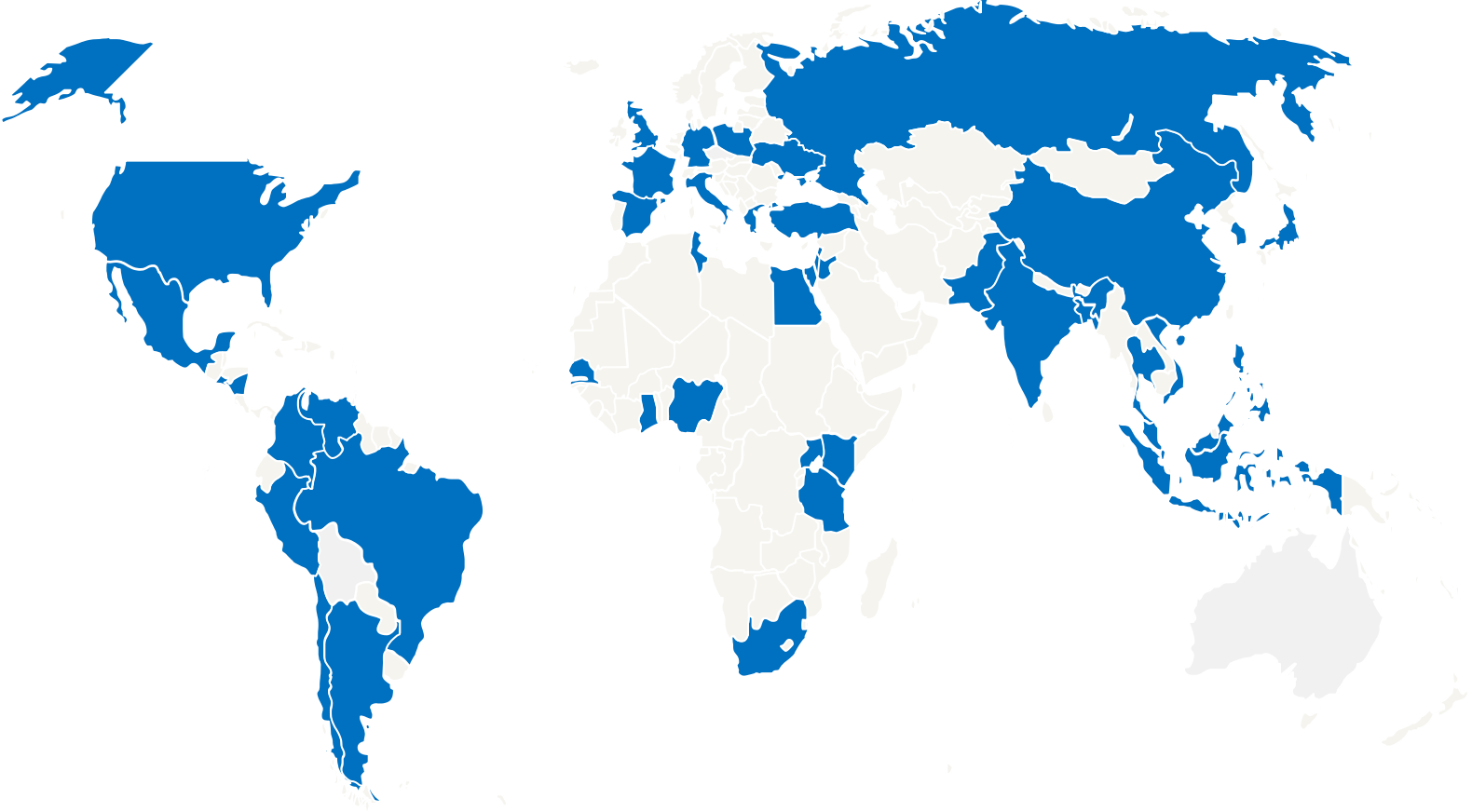
Pew Research Center

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Methodology

- **Surveys conducted across 44 countries from 17 March 2014 to 5 June 2014, totaling 48,643 respondents**
- **Based on nationally representative telephone and face-to-face interviews with adults 18 and older conducted under the direction of Princeton Survey Research Associates International**
- **The margin of sampling error for the complete set of weighted data is $\pm 3.1\%$ - $\pm 4.5\%$**

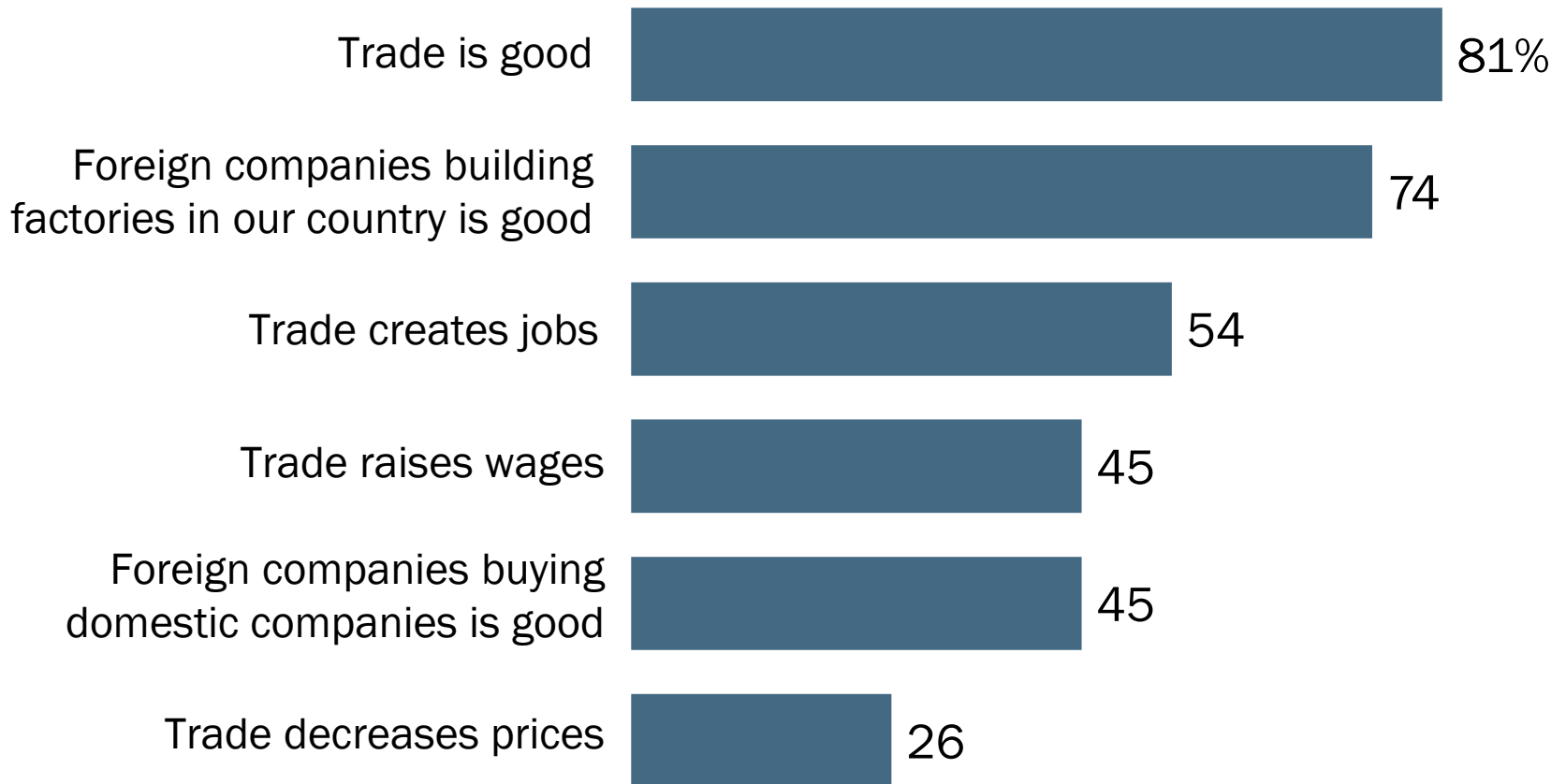
Countries Surveyed in 2014



OVERVIEW

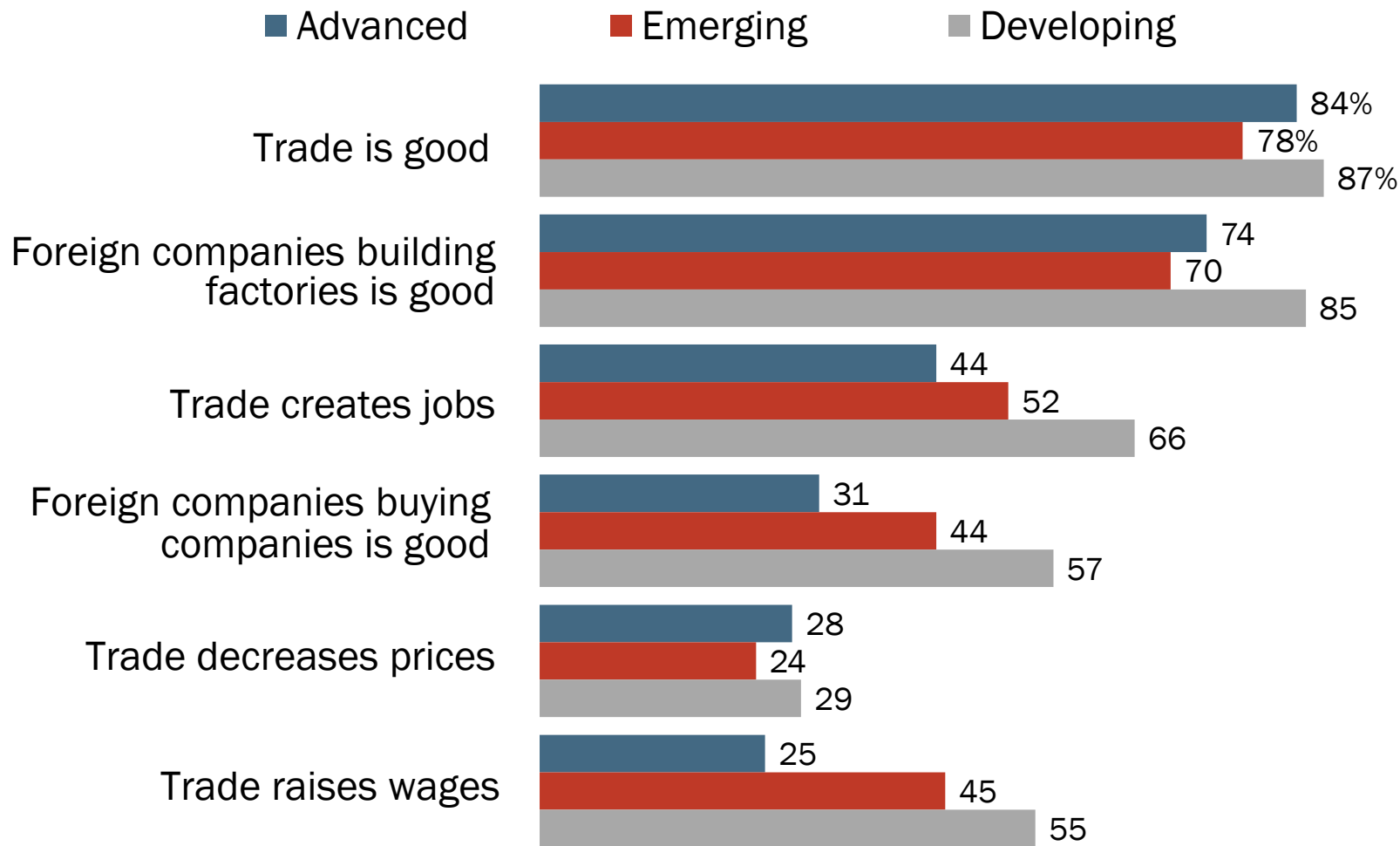
Mixed Views in 44 Countries on Trade, Foreign Investment

Median view that ...



Note: Global medians across 44 countries surveyed.

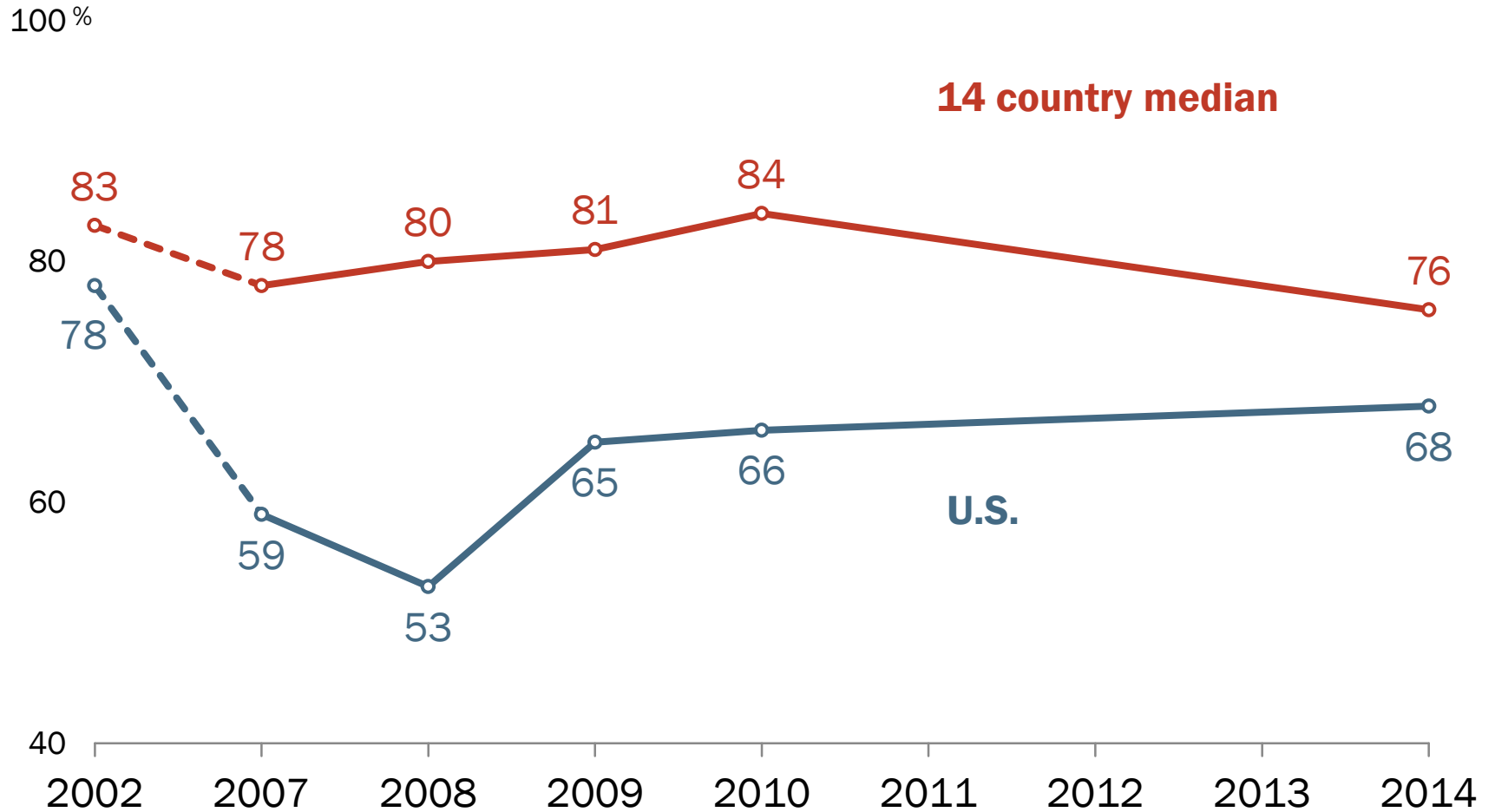
Developing Nations More Positive about the Benefits



Note: Medians by country economic categorization.

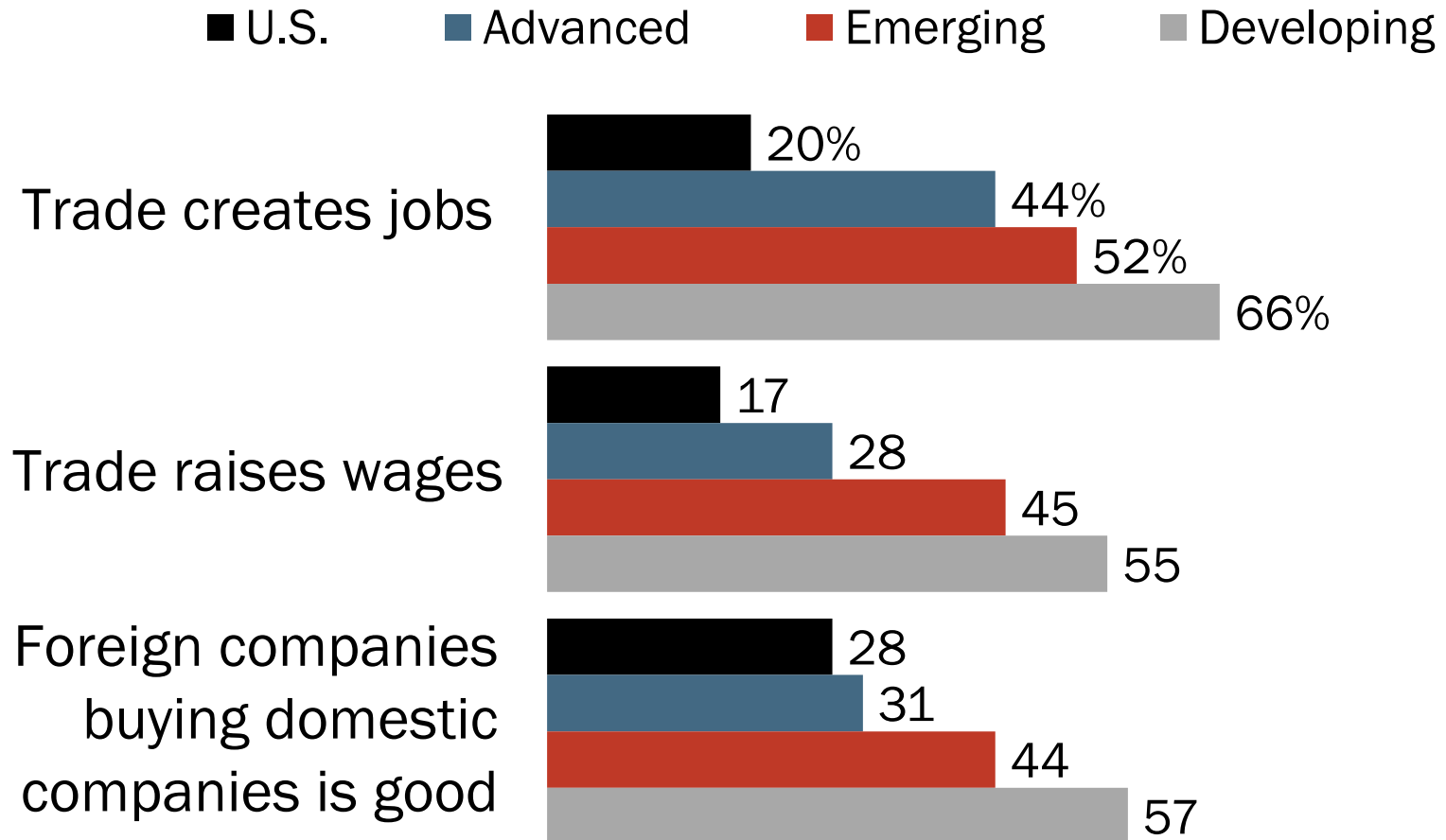
Americans Less Convinced Trade Is Good

Growing trade and business ties with other countries are a good thing



Note: 14 country median based on countries surveyed in 2002, 2007-10 and 2014. U.S. not included in median.

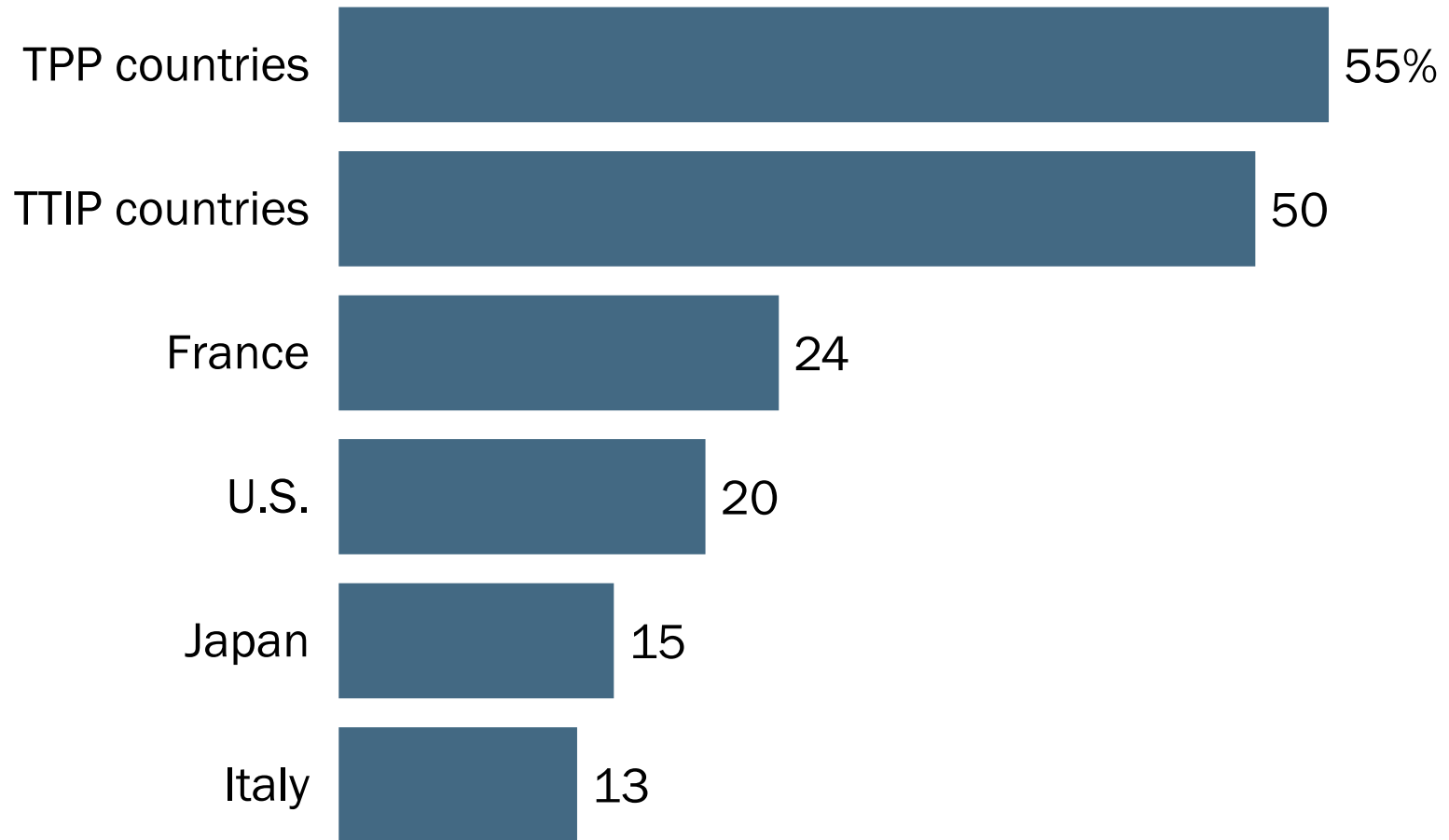
Americans Relatively Unsure of the Benefits



Note: Medians by country economic categorization. Advanced median excludes U.S.

U.S. Among TPP, TTIP Outliers on Trade and Jobs

Trade with other countries leads to job creation

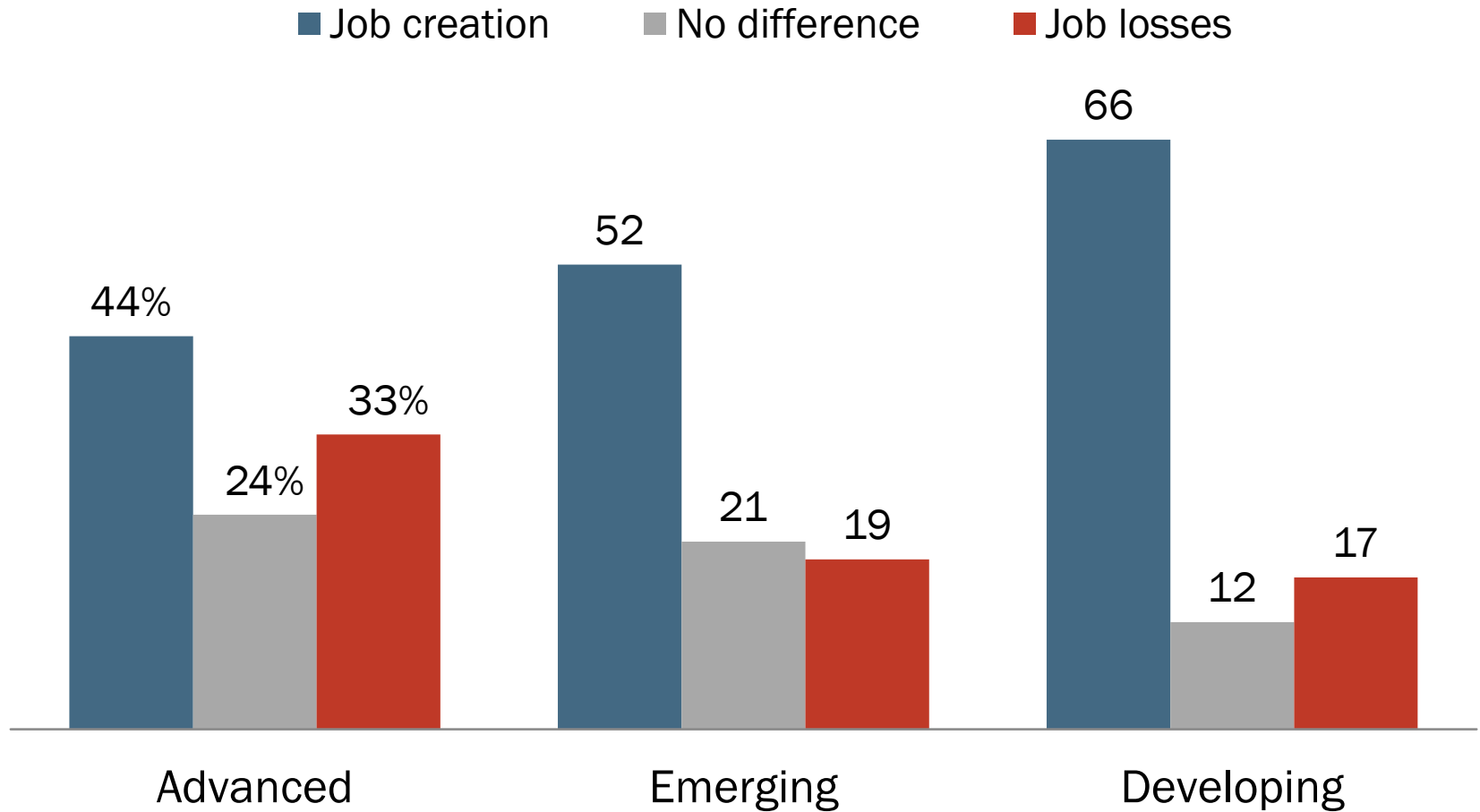


Note: TPP country median based on five countries (Chile, Malaysia, Mexico, Peru & Vietnam). Excludes U.S. & Japan. TTIP country median based on five countries (Germany, Greece, Poland, Spain & UK). Excludes U.S., France & Italy.

TRADE VIEWS

Developing Nations Think Trade Creates Jobs

Trade with other countries leads to ...



Note: Medians by country economic categorization.

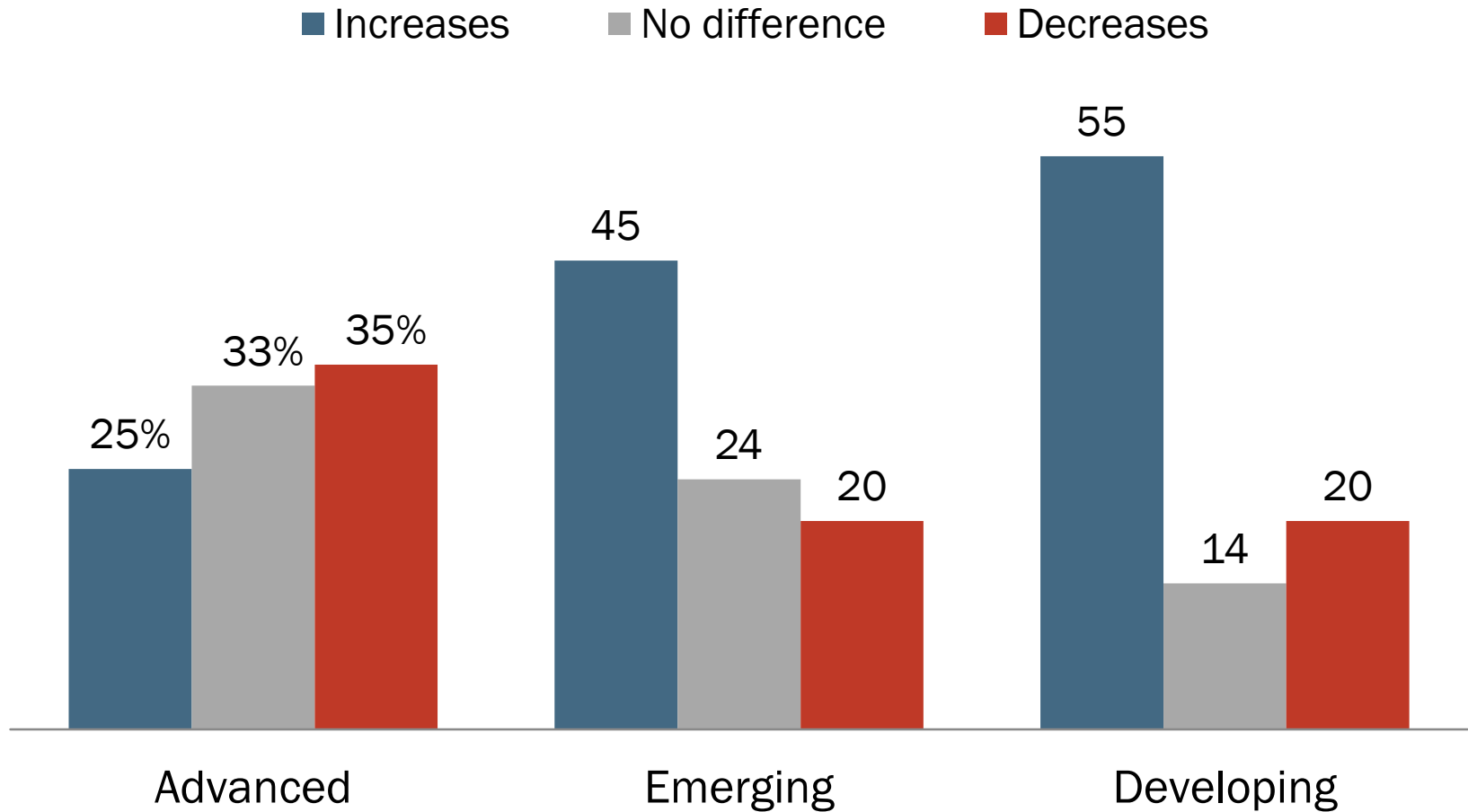
Mostly Advanced Economies Who Say Trade Destroys Jobs

Trade with other countries ...

	Creates jobs	Destroys jobs	Does not make a difference
	%	%	%
<i>Top 6 (35%+)</i>			
Italy	13	59	23
U.S.	20	50	25
France	24	49	26
Colombia	28	42	21
Greece	44	39	15
Japan	15	38	41

Developing Nations Think Trade Increases Wages

Trade with other countries leads to worker wage ...



Note: Medians by country economic categorization.

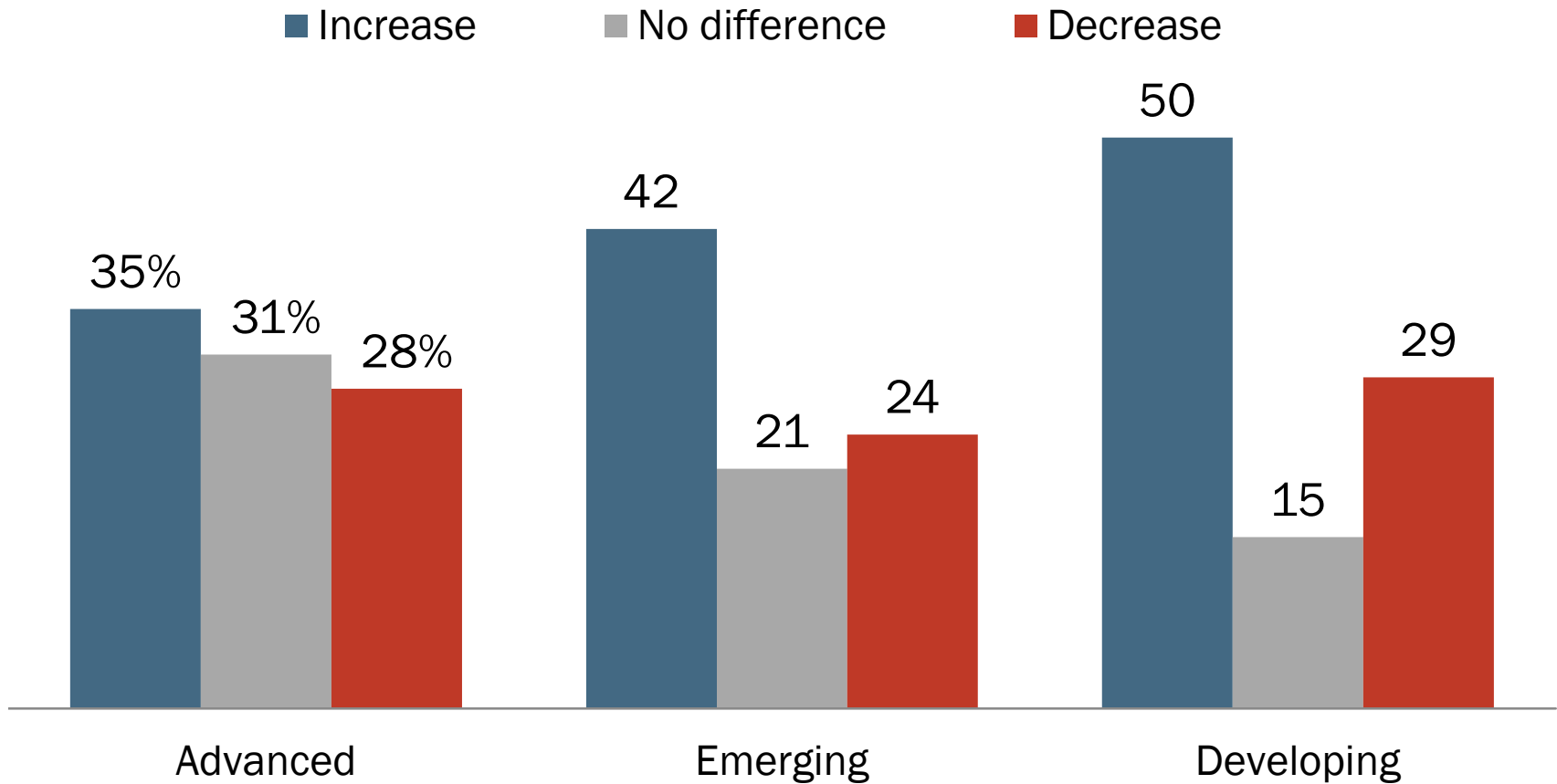
The Countries Most Likely to Say Trade Lowers Wages

Trade with other countries leads to worker wage ...

	Increases	Decreases	Does not make a difference
	%	%	%
<i>Top 10 (30%+)</i>			
Italy	7	52	33
Greece	21	49	27
France	14	47	38
U.S.	17	45	32
Colombia	22	43	24
Japan	10	37	46
Jordan	45	37	17
Spain	28	33	31
Germany	28	31	33
Turkey	28	31	24

Developing Economies See Trade Fueling Inflation

Trade with other countries leads prices to ...



Note: Medians by country economic categorization.

INVESTMENT VIEWS

Strongly Contrasting Views of Foreign Investment

	Foreign companies building factories in our country is good	Foreign companies buying domestic companies is good	Diff
	%	%	
Advanced	74	31	+43
Developing	85	57	+28
Emerging	70	44	+26
Global	74	45	+29

Note: Medians by country economic categorization.

Countries That Most Dislike Foreign M&A

Foreign companies buying domestic companies is ...

	Good	Bad
	%	%
<i>Top 9 (60%+)</i>		
Germany	19	79
Japan	17	76
Italy	23	73
Tunisia	25	73
South Korea	30	68
France	32	68
U.S.	28	67
Greece	31	66
Turkey	30	62

AMERICAN VIEWS

Older, Less Educated, Low Income, Female Americans Wary

	<i>Americans who think ...</i>				Foreign companies buying U.S. companies is bad	Foreign companies building factories in U.S. is bad
	Trade is bad	Trade decreases wages	Trade destroys jobs	Trade increases prices		
	%	%	%	%	%	%
TOTAL	28	45	50	32	67	23
Men	28	43	46	28	66	20
Women	27	48	55	35	67	26
18-29	21	43	43	35	64	19
30-49	30	44	50	34	64	22
50+	29	48	55	28	72	26
Less than post-secondary	30	42	54	37	64	30
Post-secondary	26	48	48	28	69	19
Lower income	29	46	54	38	62	28
Upper income	25	45	47	24	72	17

Limited Partisan Splits on Trade and Investment

	Trade is bad	Trade decreases wages	Trade destroys jobs	Trade increases prices	Foreign companies buying U.S. companies is bad	Foreign companies building factories in U.S. is bad
	%	%	%	%	%	%
TOTAL	28	45	50	32	67	23
Republican	29	44	54	31	75	28
Independent	28	42	49	29	67	23
Democrat	26	49	50	33	66	20
Rep-Dem diff	+3	-5	+4	-2	+9	+8

Few Significant Changes in U.S. Trade Views over Time

<i>Impact of trade on...</i>	2010	2014
Price of products	%	%
Increase	31	32
Decrease	31	35
No difference	25	28
Wages in U.S.		
Increase	8	17
Decrease	45	45
No difference	34	32
Jobs in the U.S.		
Create jobs	8	20
Lead to job losses	55	50
No difference	24	25

2010 data from People-Press November 4-7, 2010 survey. In 2010, asked about “free trade agreements.” In 2014, asked only about “trade.”

IMPLICATIONS FOR TPP AND TTIP

Italians Most Wary about TTIP Benefits

	Trade is good	Trade increases wages	Trade creates jobs	Trade lowers prices	Foreign companies buying companies is good	Foreign companies building factories is good
	%	%	%	%	%	%
Spain	91	28	56	22	43	85
Germany	90	28	43	26	19	66
UK	88	34	50	24	39	82
Greece	79	21	44	35	31	67
Poland	78	38	51	26	40	75
France	73	14	24	28	32	75
U.S.	68	17	20	35	28	75
Italy	59	7	13	22	23	61

Japanese Least Enthusiastic among TPP Countries

	Trade is good	Trade increases wages	Trade creates jobs	Trade lowers prices	Foreign companies buying companies is good	Foreign companies building factories is good
	%	%	%	%	%	%
Vietnam	95	72	78	31	59	80
Malaysia	87	47	57	9	45	78
Chile	85	27	52	28	53	68
Peru	81	42	55	24	59	70
Mexico	71	31	43	24	50	69
Japan	69	10	15	27	17	58
U.S.	68	17	20	35	28	75

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