

# Peterson Institute Semi-Annual Global Economic Prospects

April 1, 2013

# Before the WEO, hear PIIE

- Our GEP meetings are held a little before the Spring and Fall IMF-World Bank meetings
- Now forecasting under the leadership of David Stockton, utilizing all of PIIE's expertise
- Expect US outlook every time, and China outlook at least every other time
- Plus two topical presentations on key regions or overlooked themes

# We usually get right some things that the consensus misses

- Last PIIE GEP on November 8, 2012
- *Stockton*: US housing recovery is for real, inflation isn't, and fiscal cliff won't happen
- *Lardy*: No middle-income trap for China yet, new leadership has a reform path
- *Posen*: Euro area growth is bounded around zero by policy floor and ceiling
- Looks pretty good so far