

China: Leading the Global Economic Recovery

Global Economic Outlook Meeting

Peterson Institute

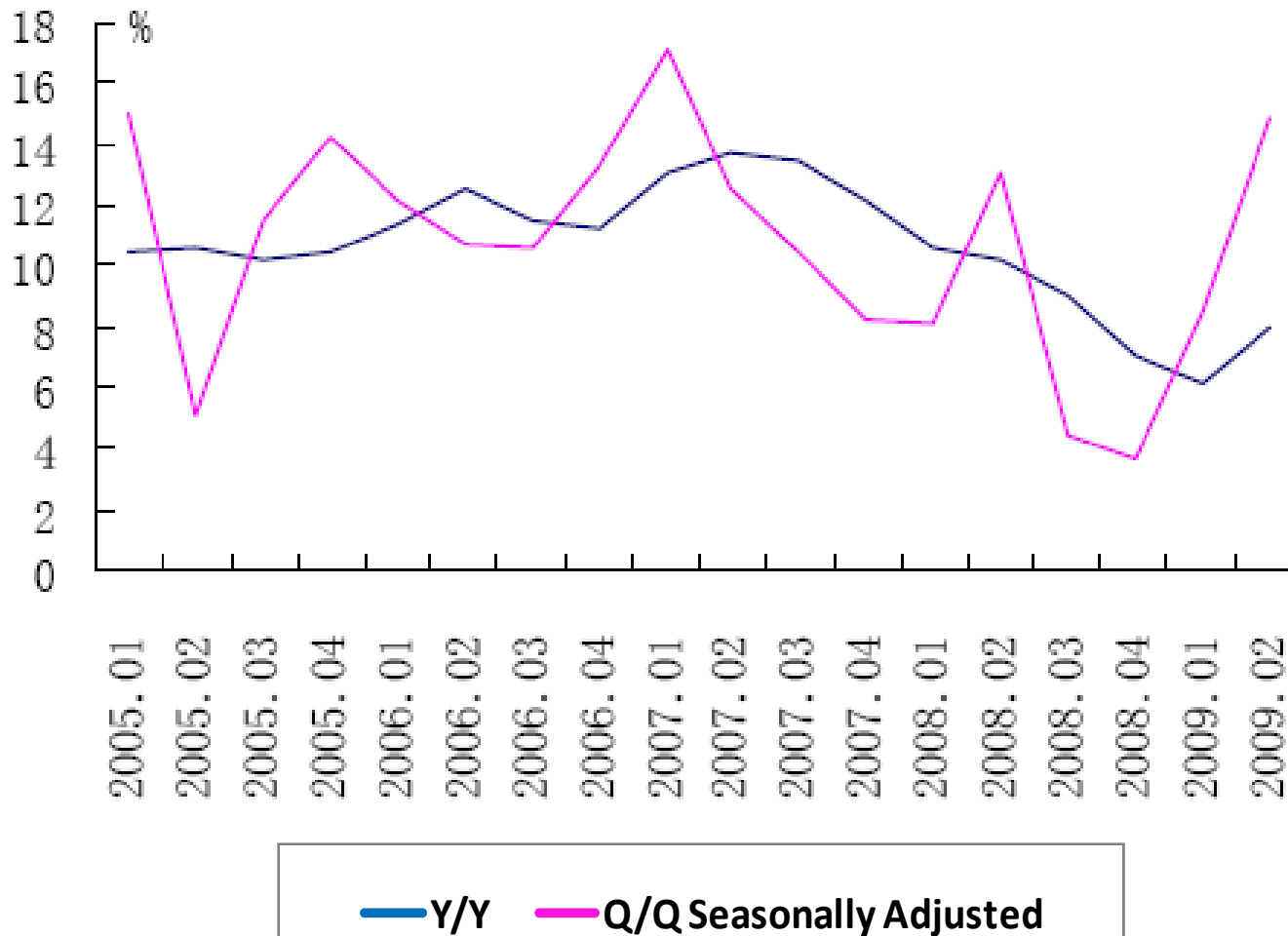
September 17, 2009

Nicholas R. Lardy

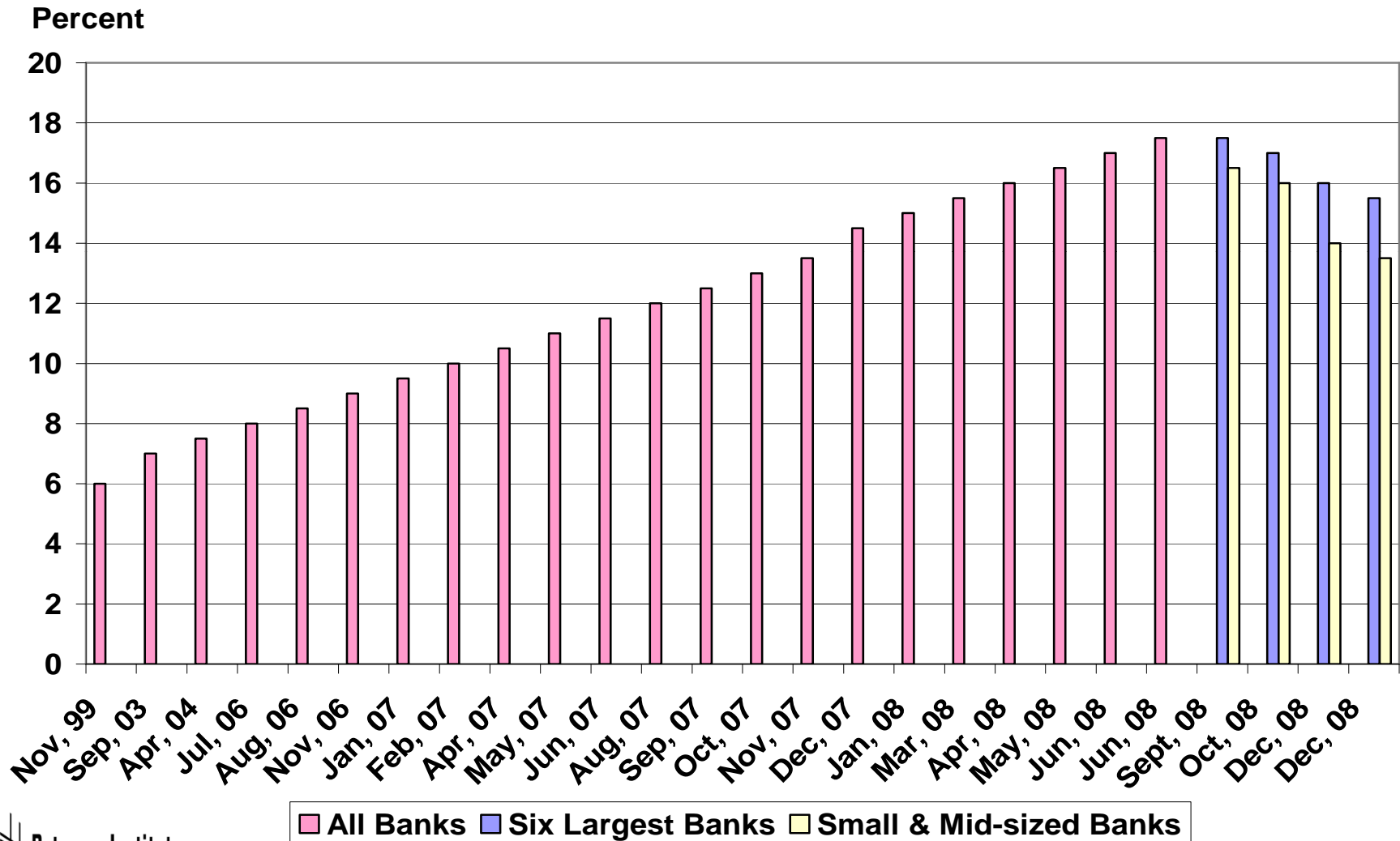
Senior Fellow

Peterson Institute for International Economics

Quarterly GDP Growth

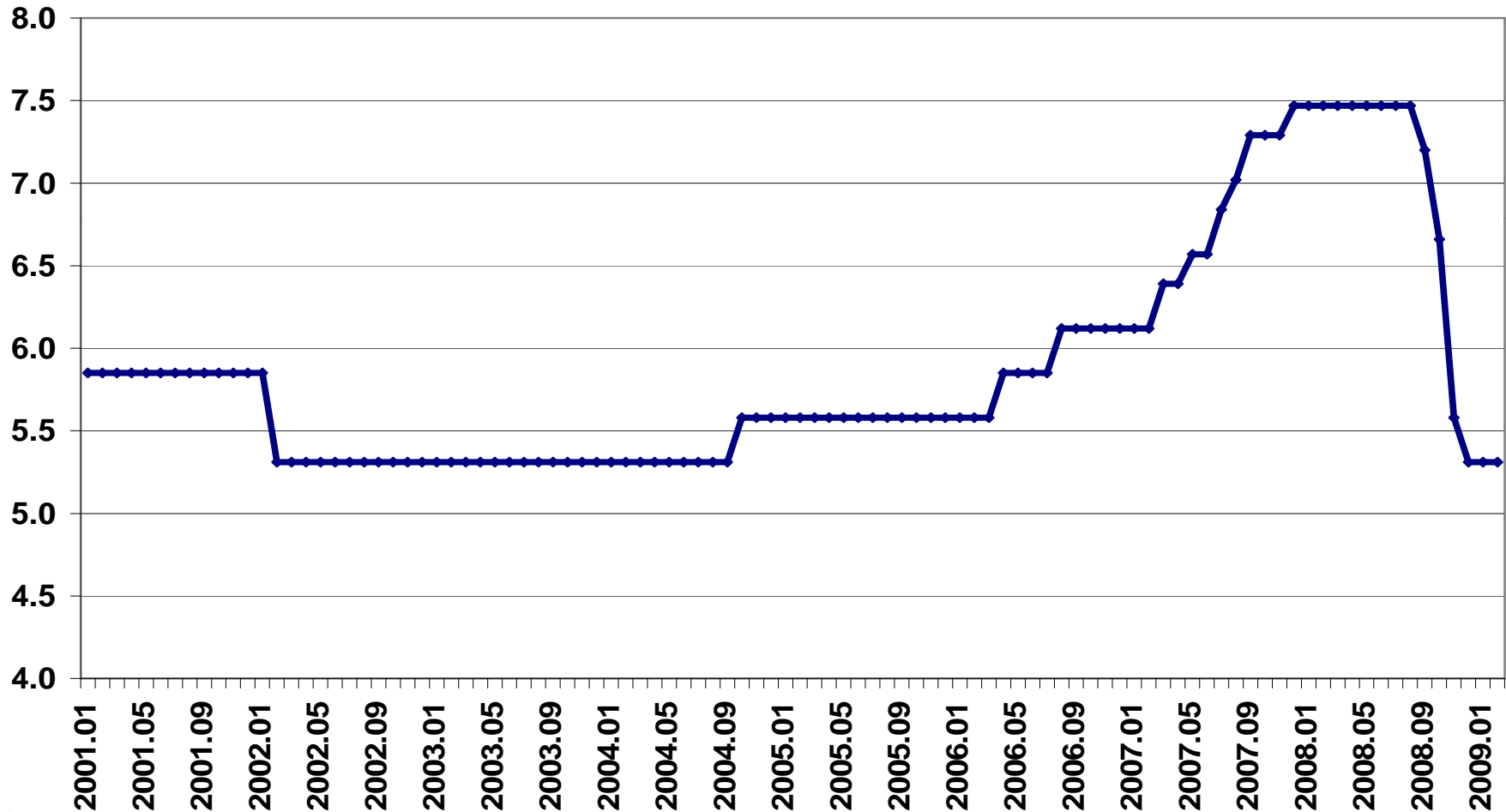


Required Reserve Ratio



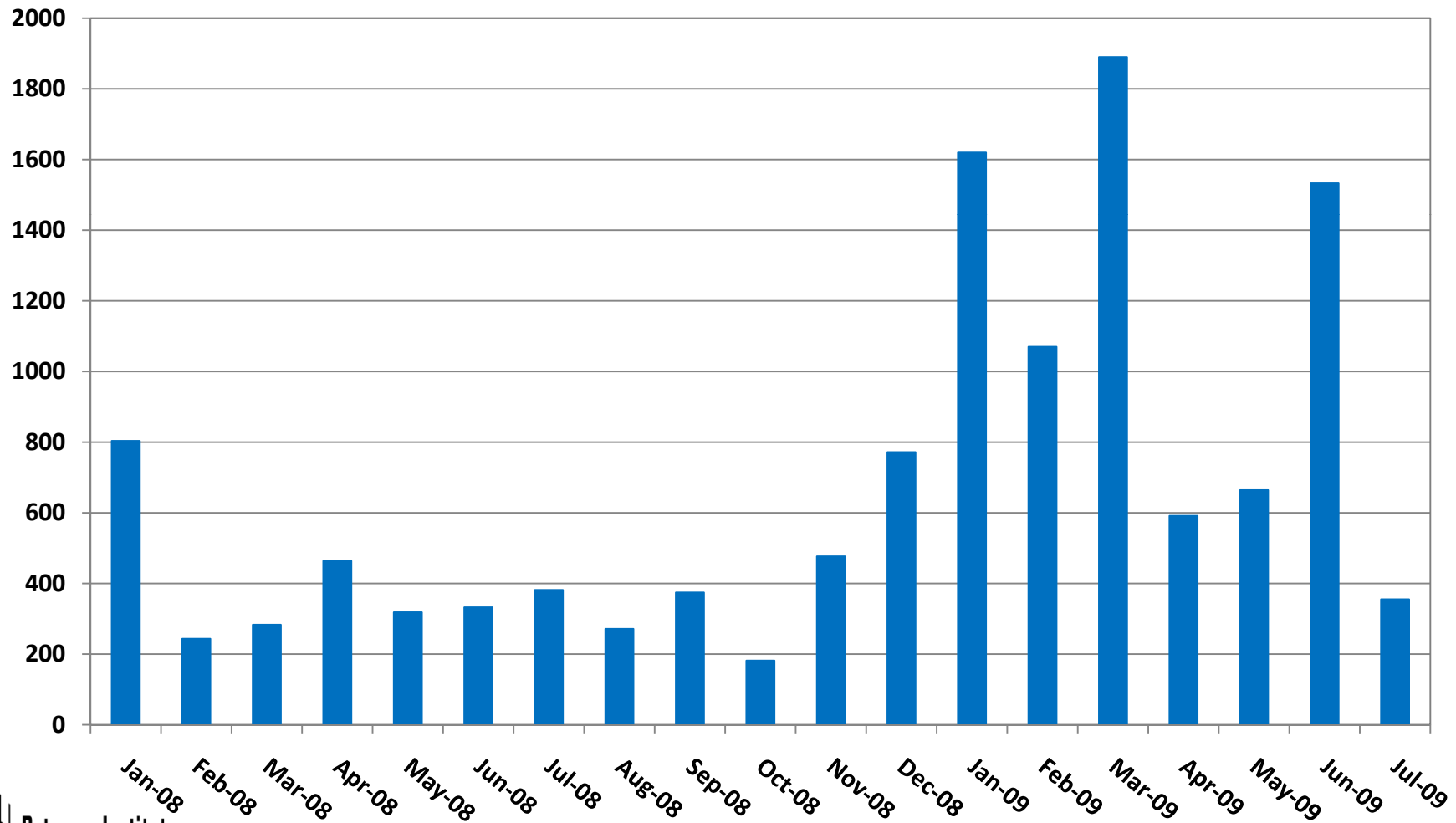
Benchmark One-year Lending Rate

Percent

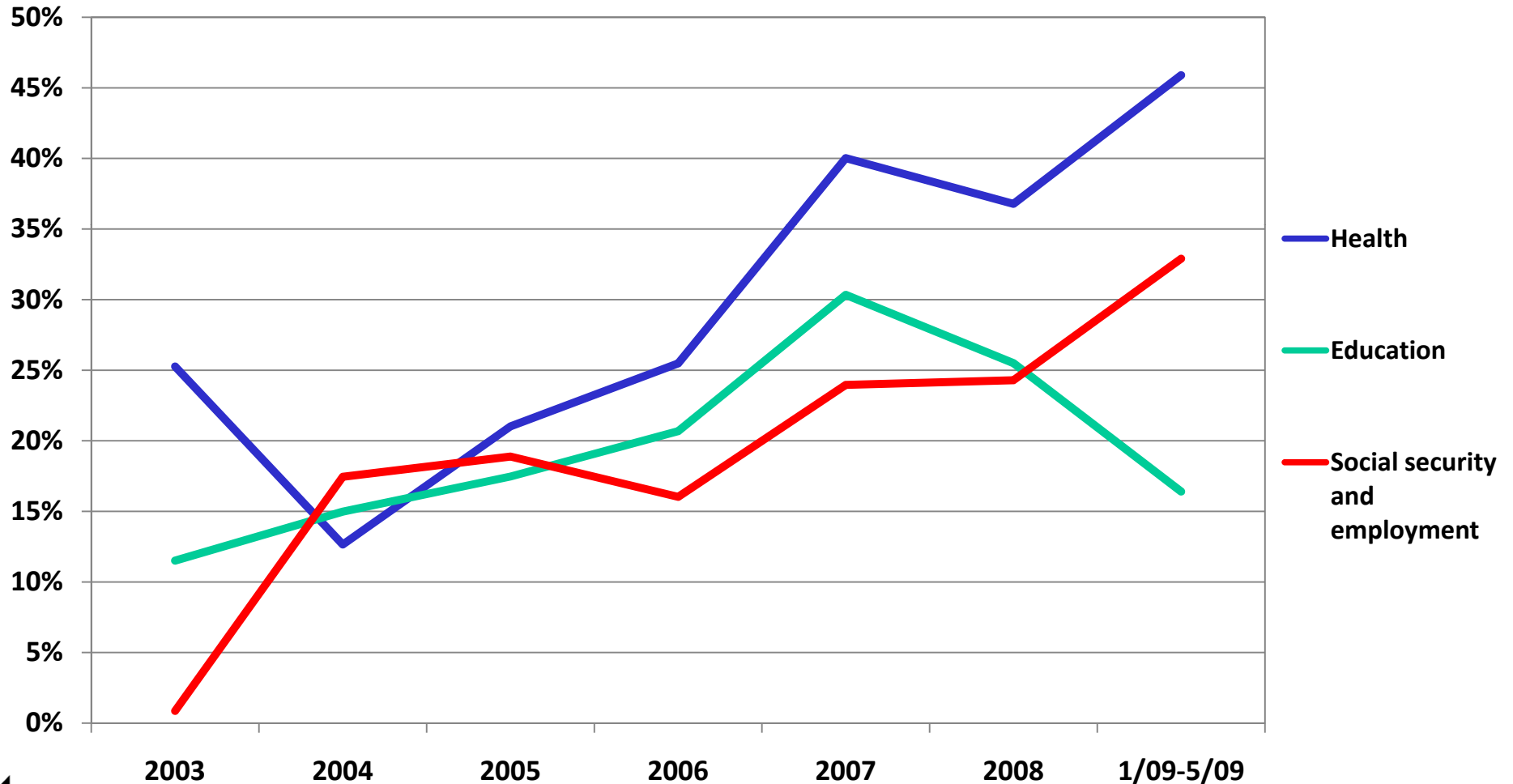


Monthly Bank Lending Growth

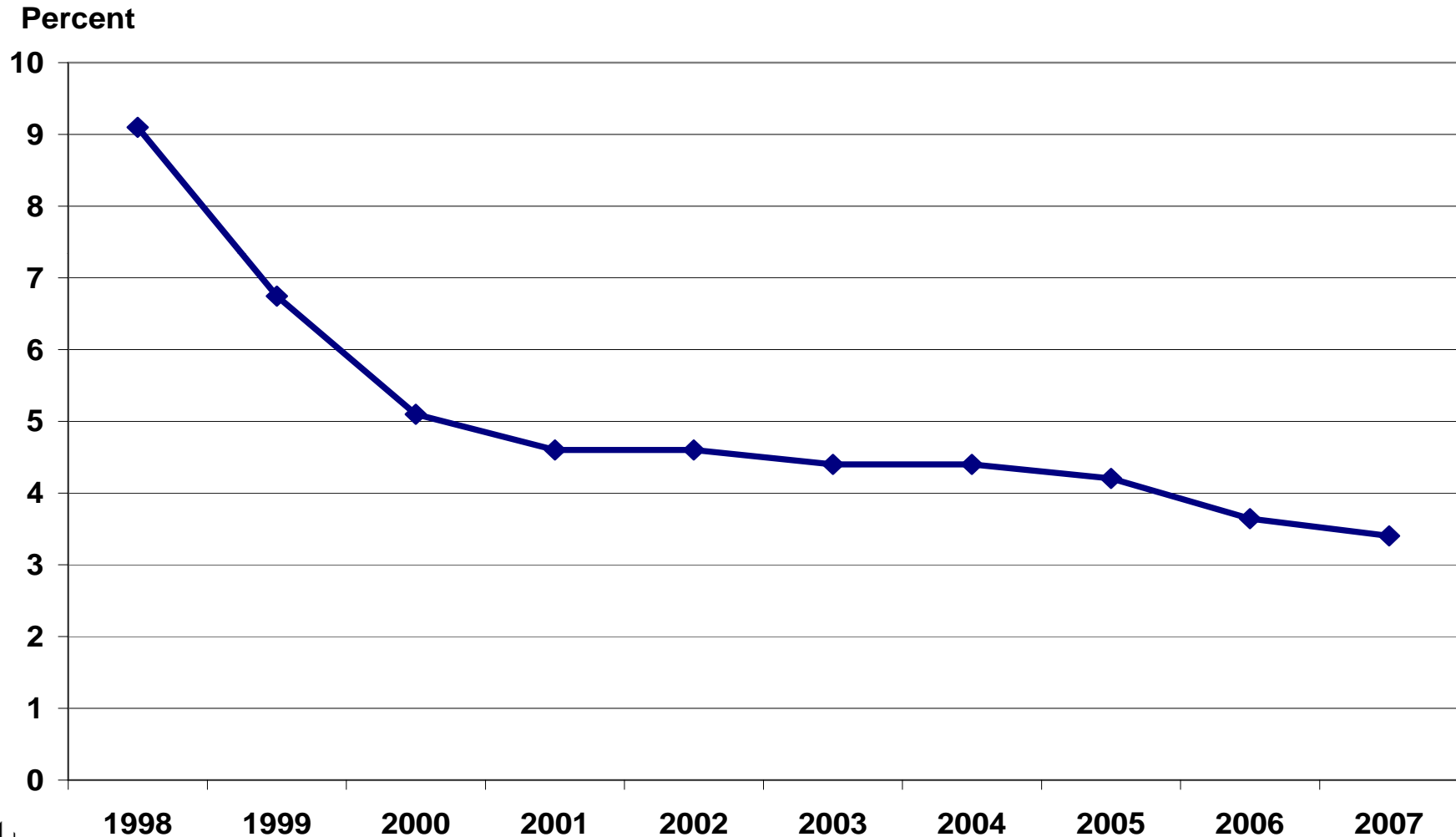
RMB bn



Government Social Expenditure Growth

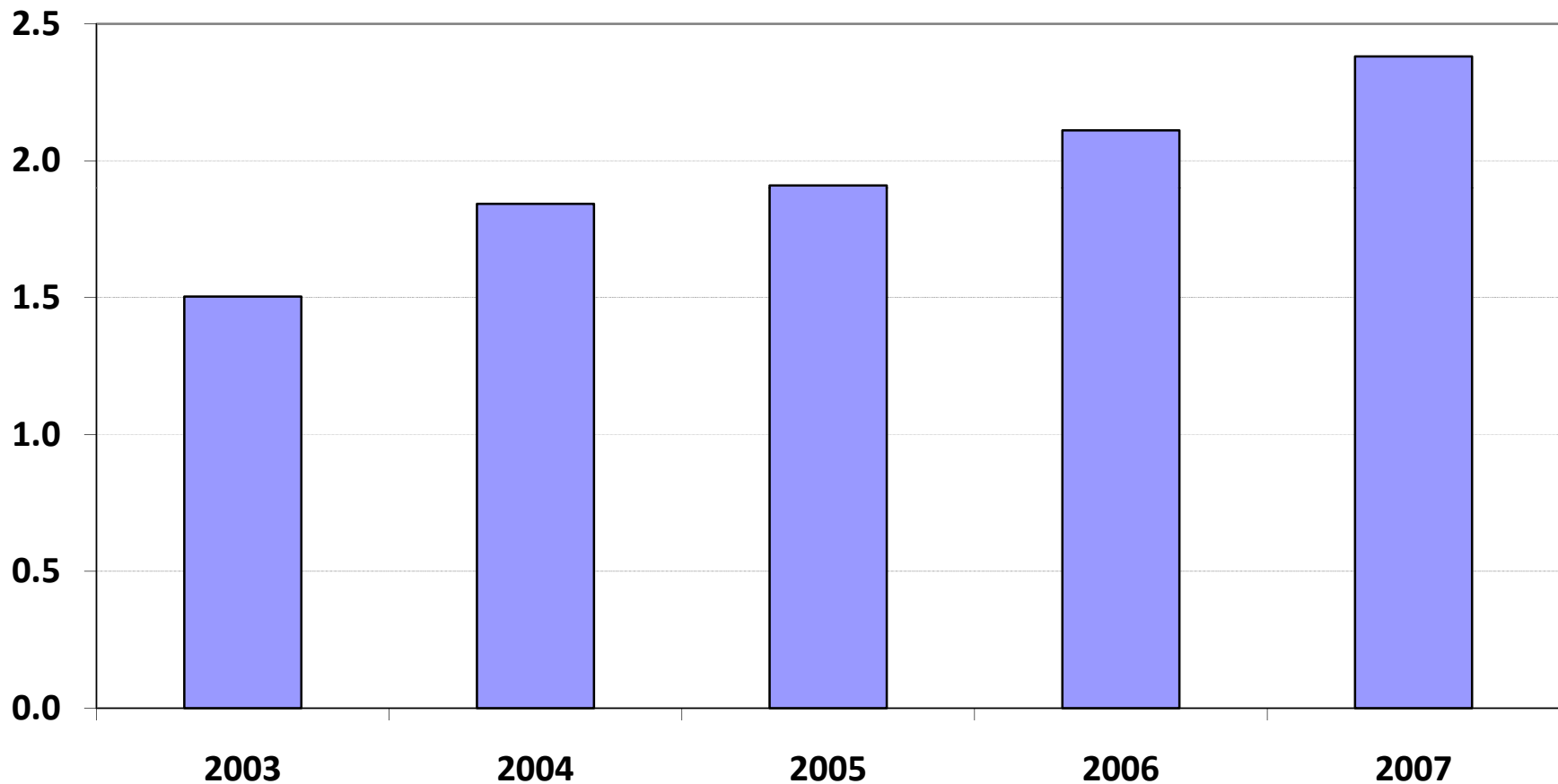


FDI as Percent of Fixed Asset Investment 1998 – 2007



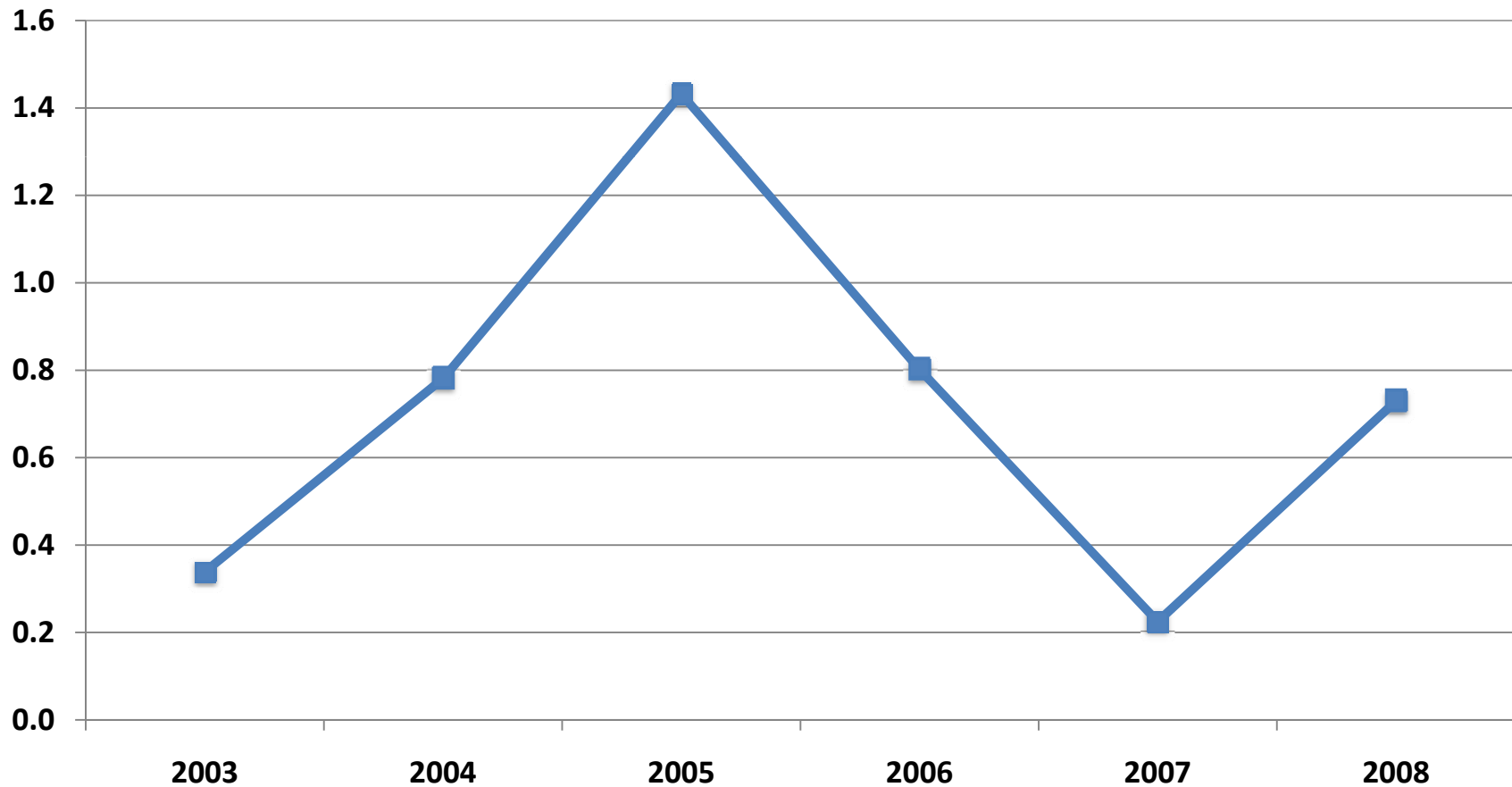
Foreign Banks' Share of Chinese Bank Assets

Percent

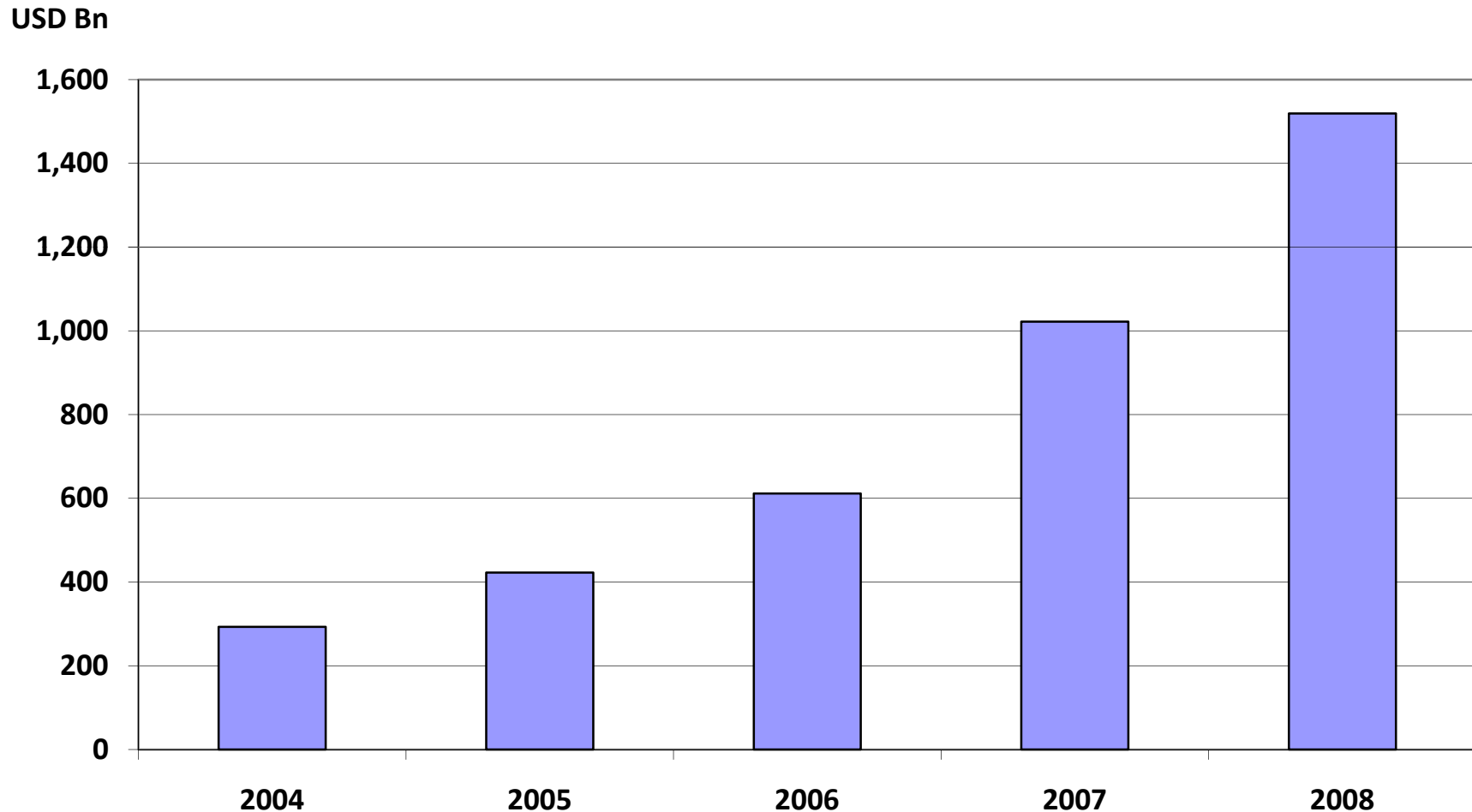


Foreign Portfolio Investment in China's Stock Market

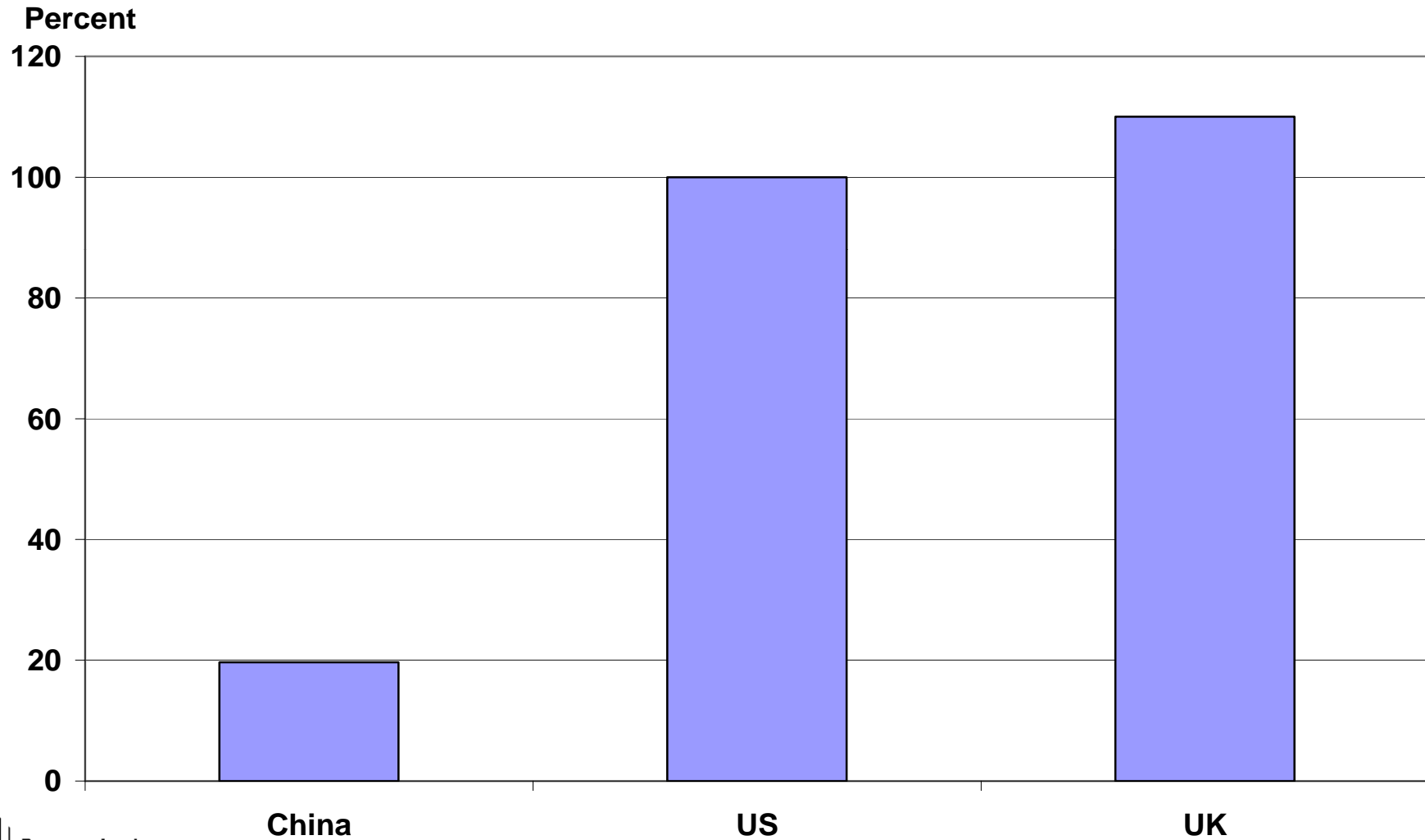
Percent of market
capitalization



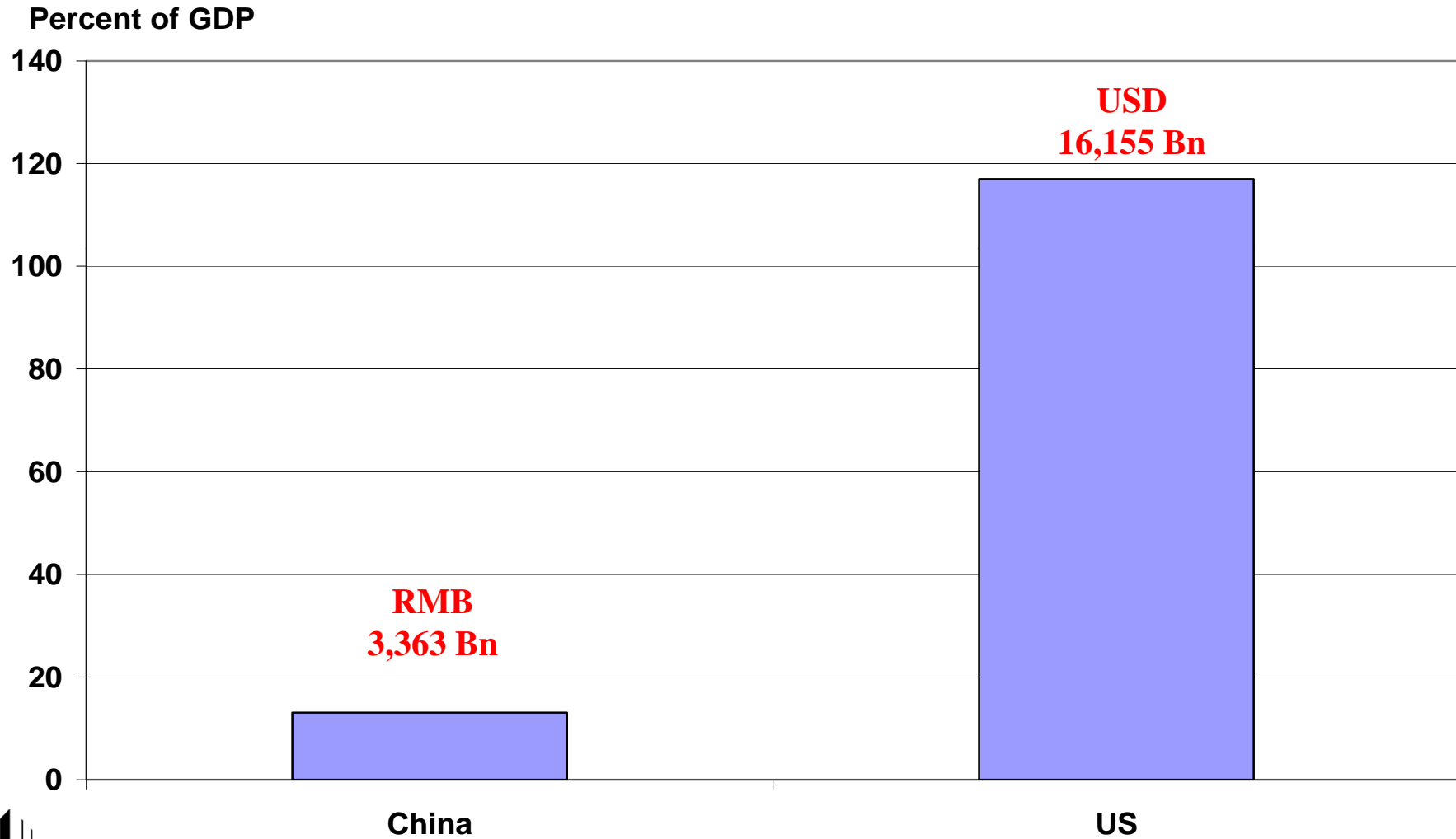
China's Net Foreign Investment Position, 2004-2008



Household Debt as Percent of GDP, 2007

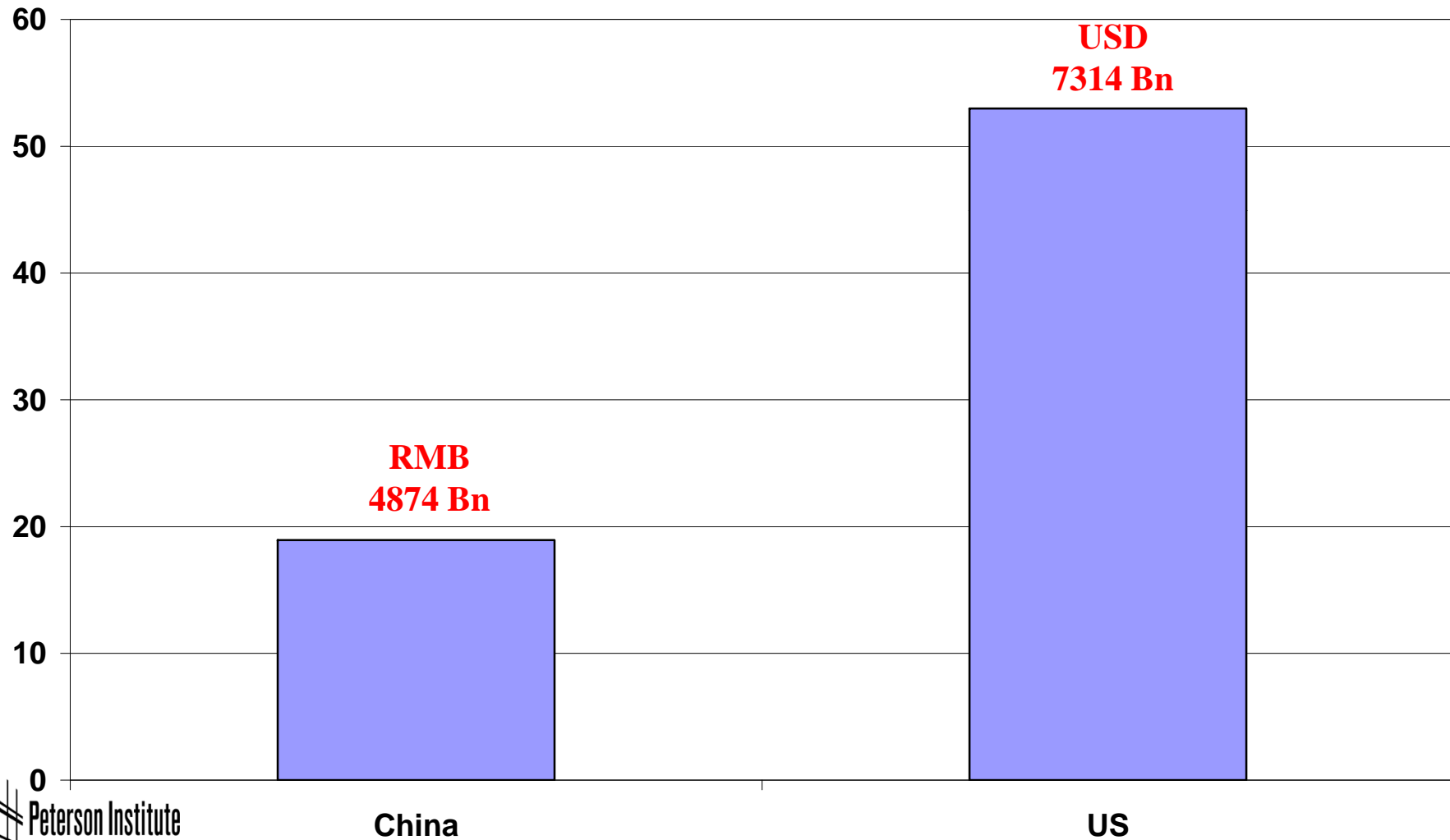


Financial Sector Debt 2007

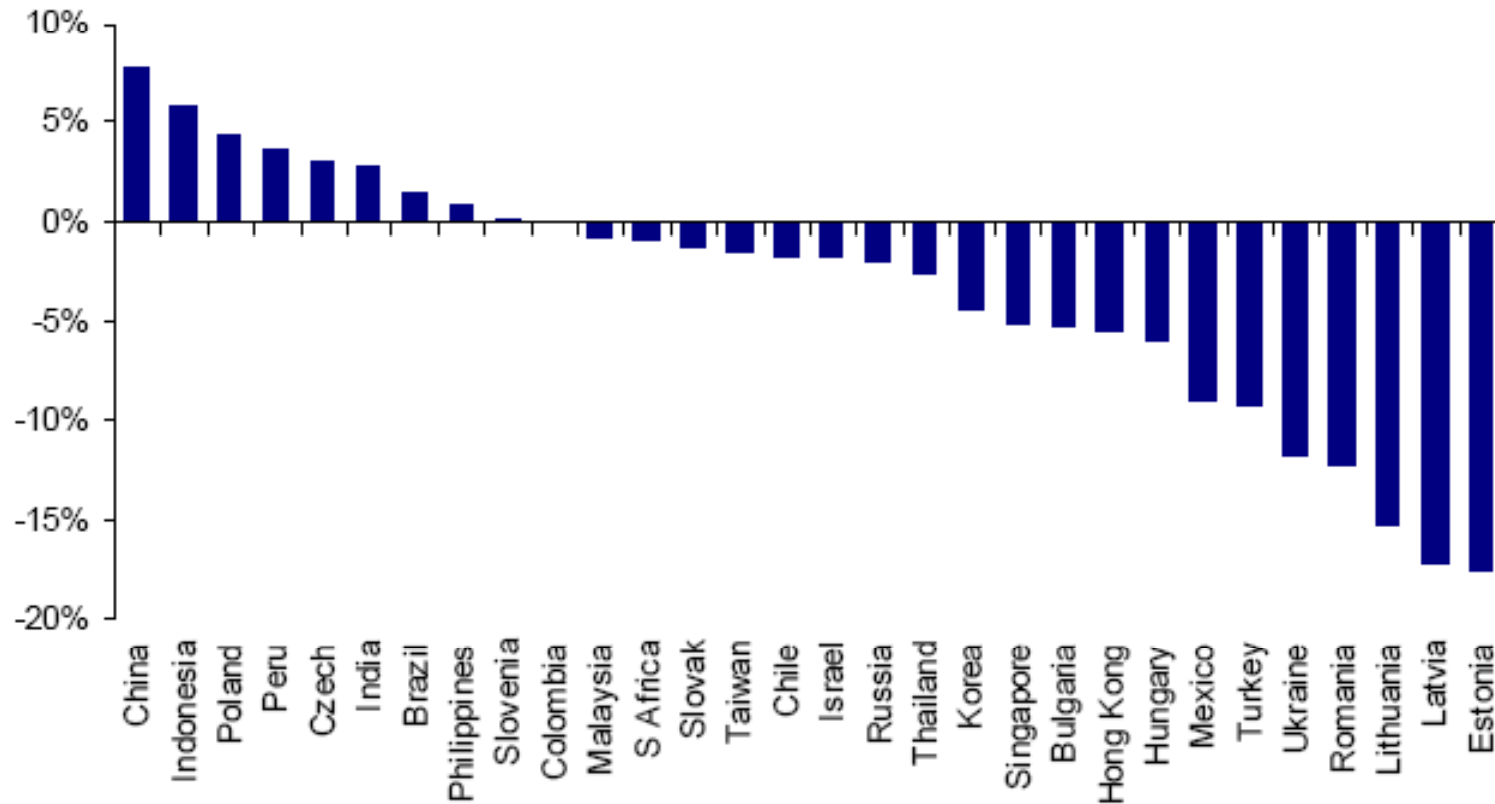


Public Debt 2007

Percent of GDP



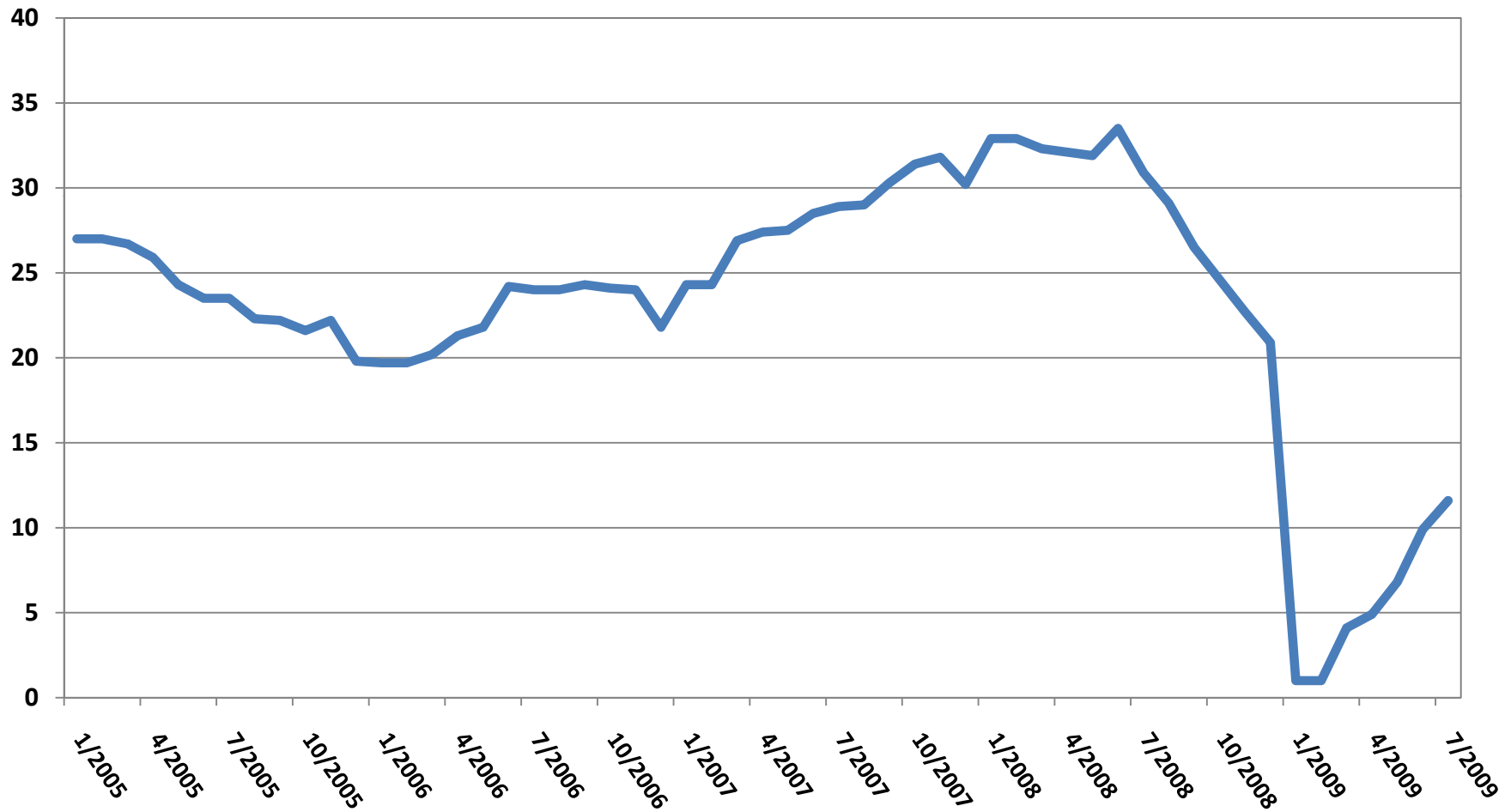
Real Household Consumption Growth, Q1 2009



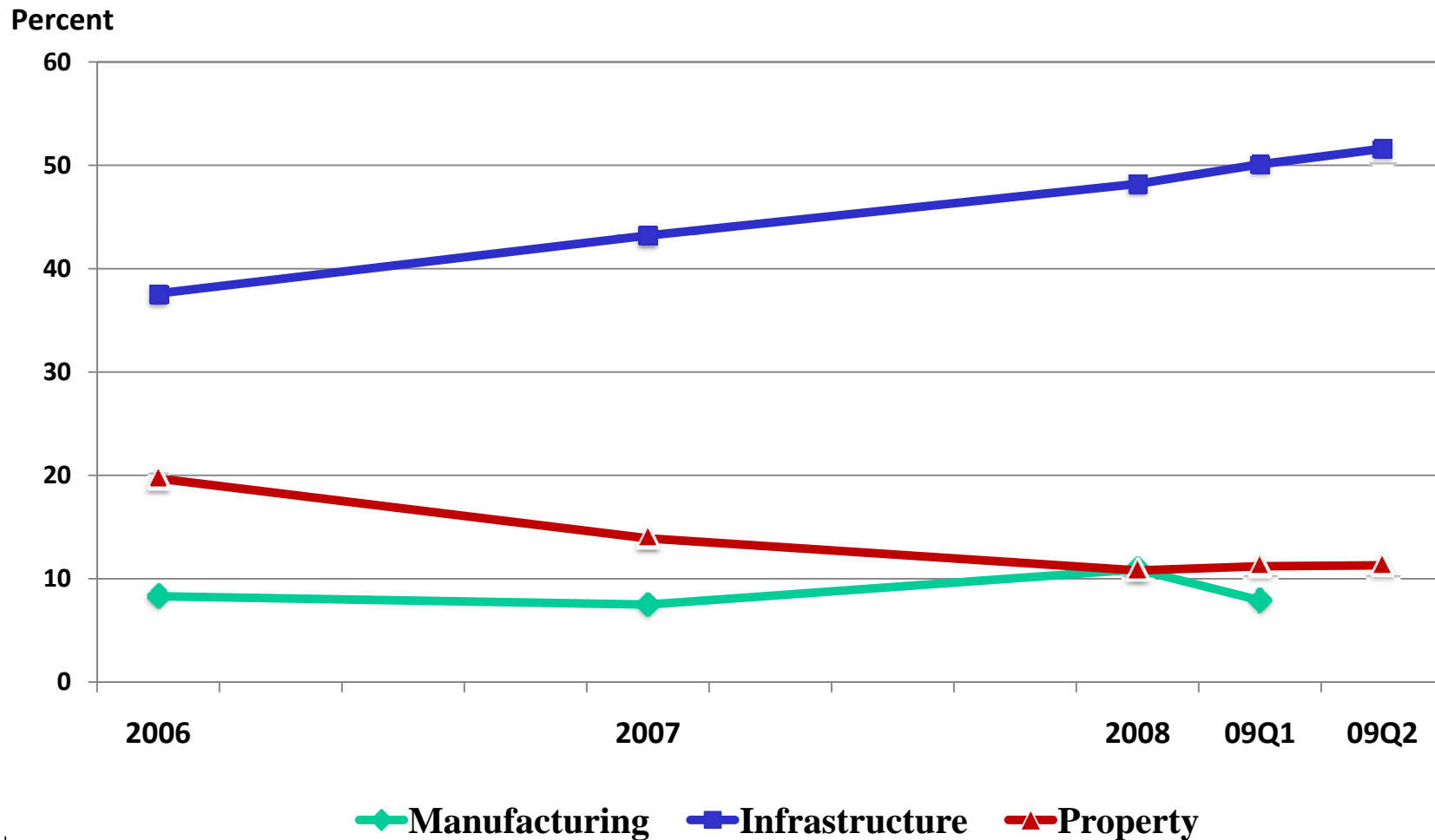
Source: Haver, CEIC, UBS Estimates
Chart from UBS Investment Research

Real Estate Investment Growth

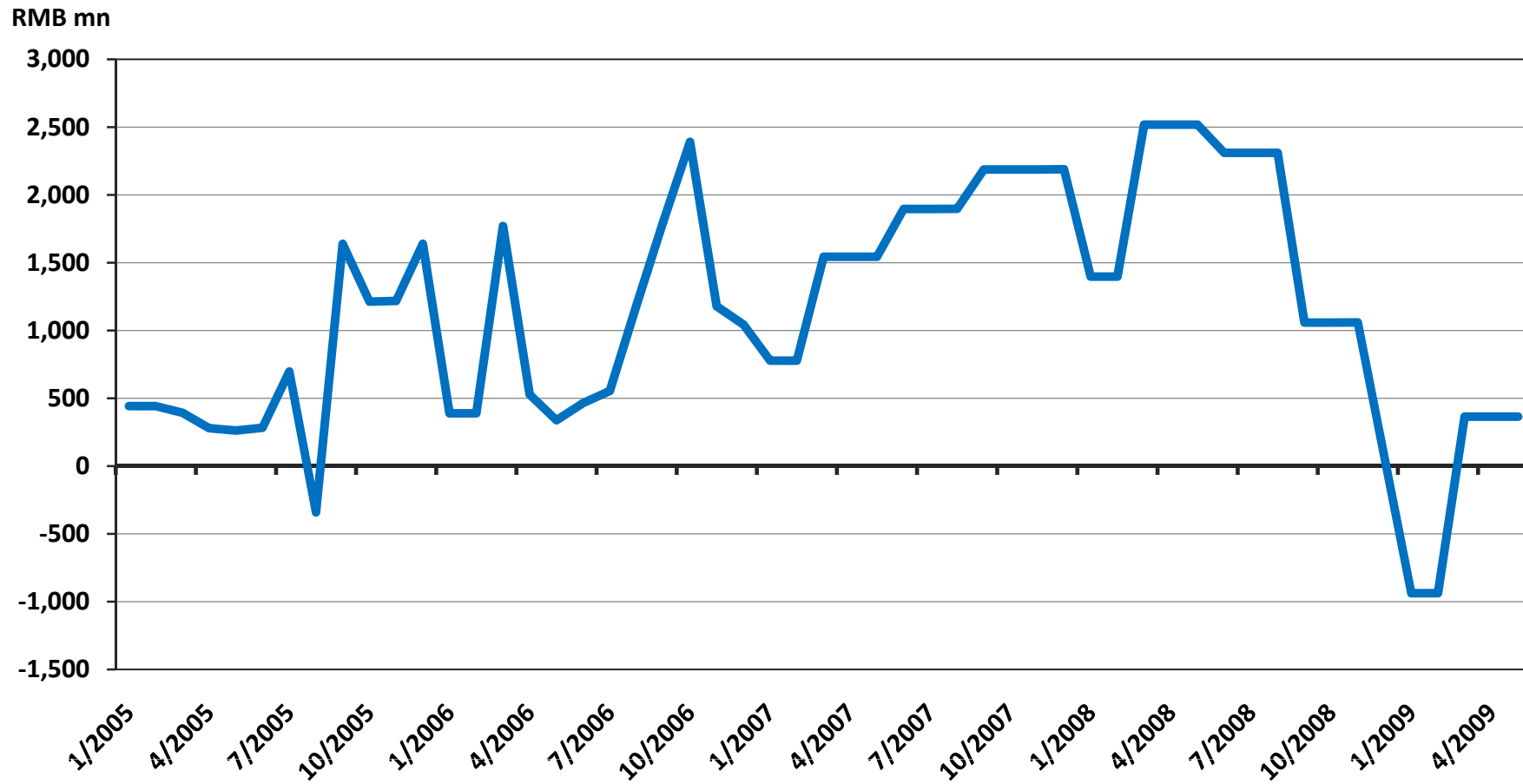
Percent



Composition of New Medium and Long-Term Loans, 2006 - 2009Q2

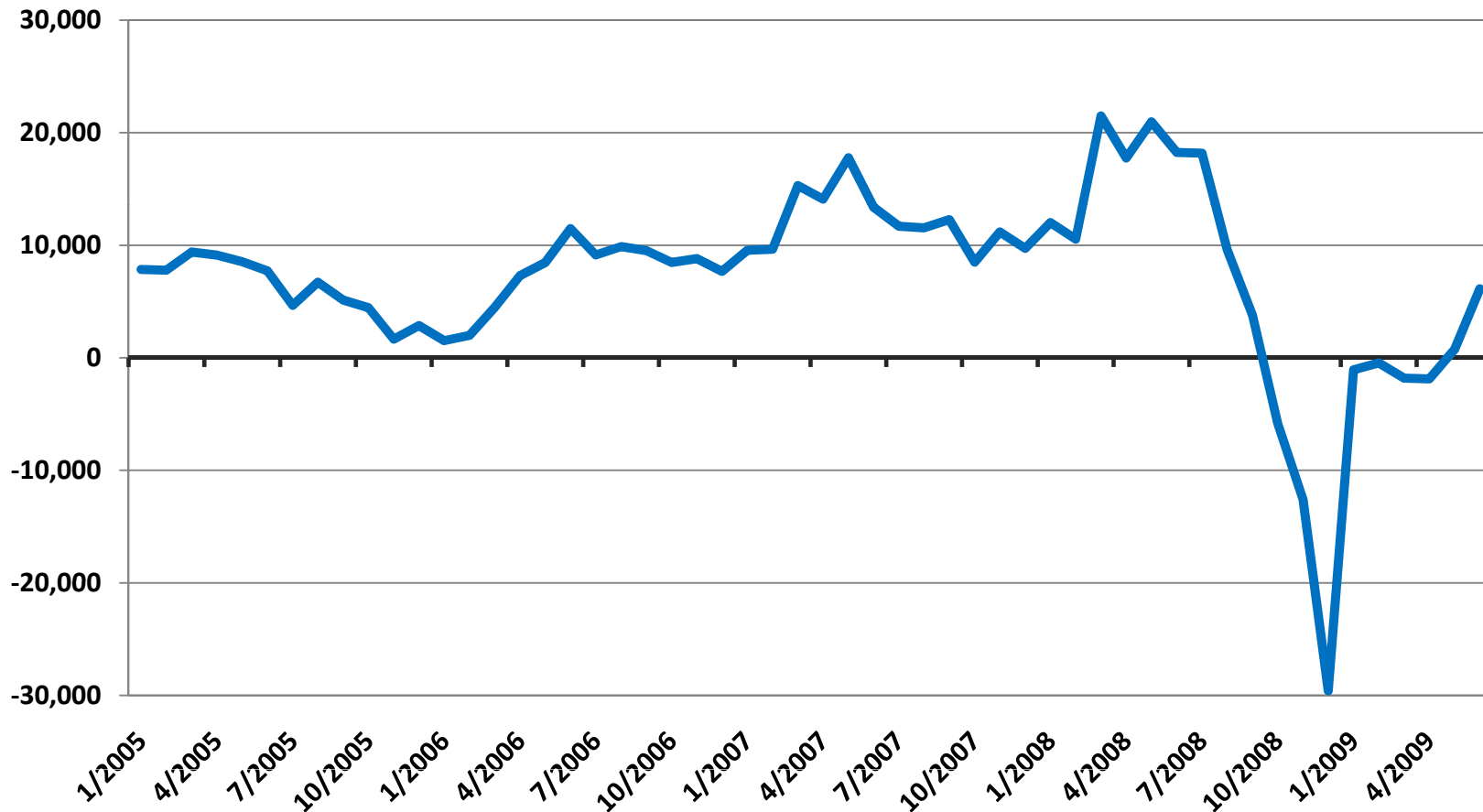


Electronic Appliances, Monthly Profits

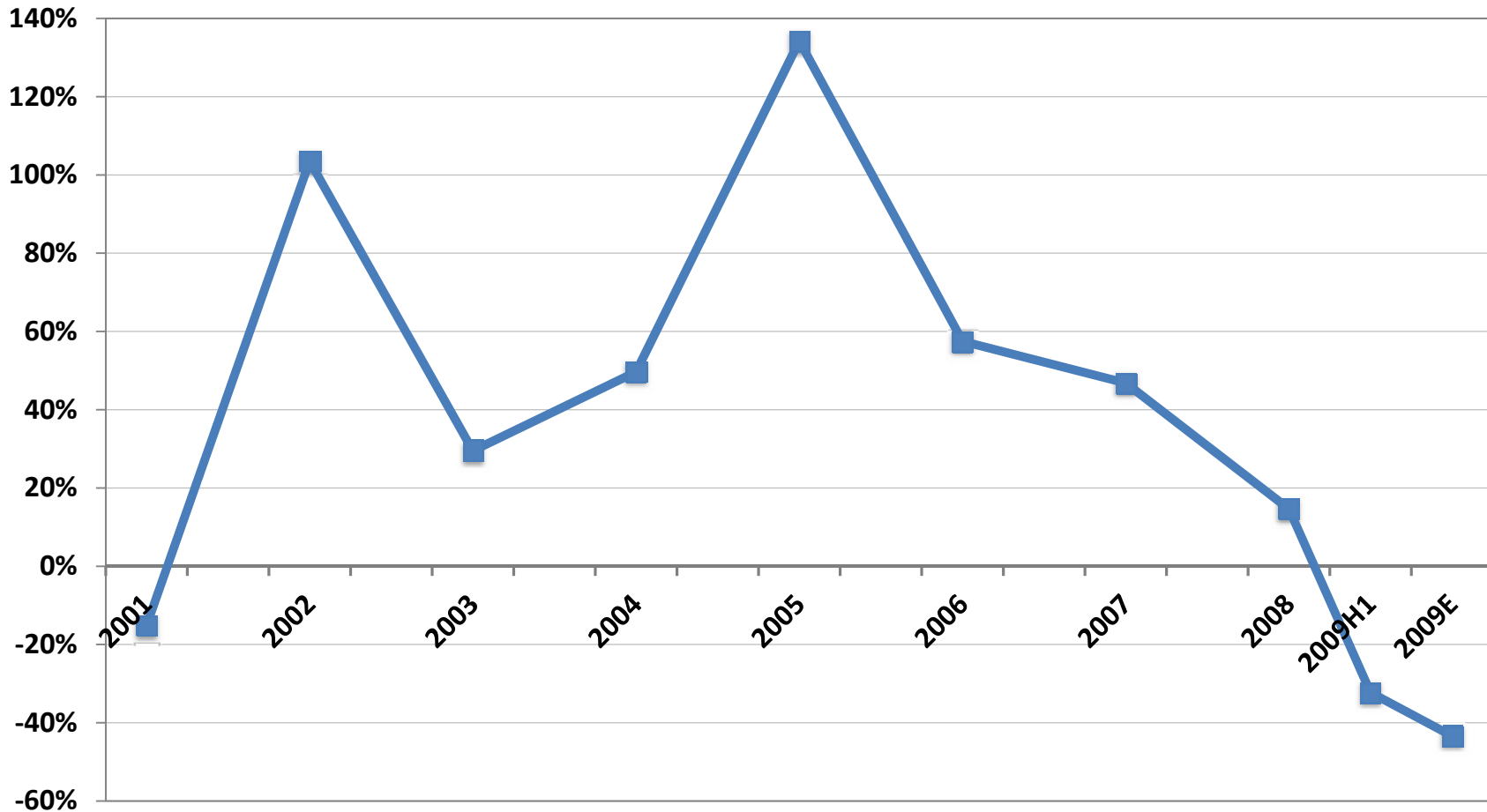


Steel Industry, Monthly Profits

RMB mn



Current Account Growth



Contribution of Net Exports of Goods and Services to GDP Growth

Percentage Points

