

Capital Mobility and Regulation

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Festschrift in the honor of John Williamson

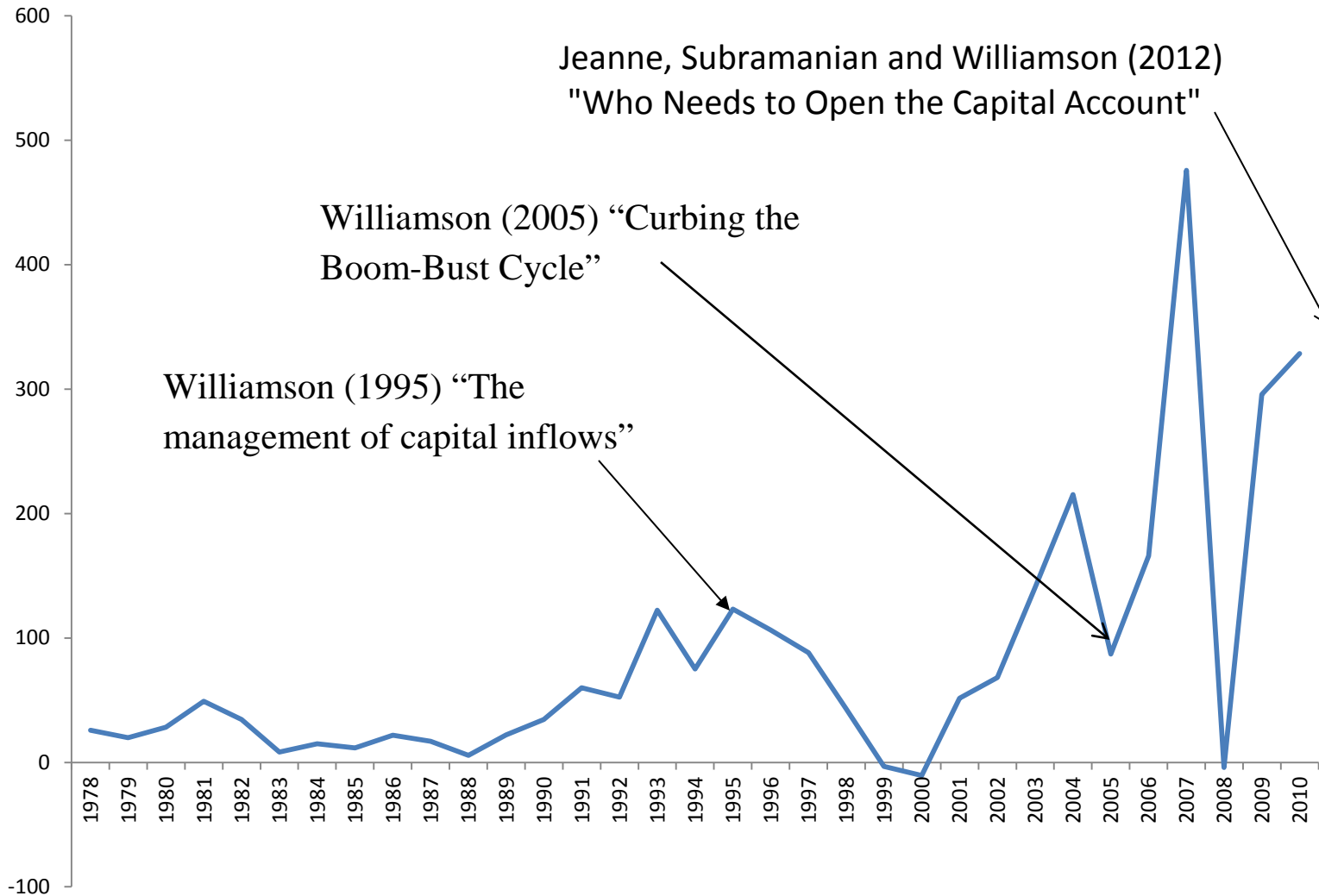
November 2012

Net inflows to upper middle income countries (\$bn, WDI)

Jeanne, Subramanian and Williamson (2012)
"Who Needs to Open the Capital Account"

Williamson (2005) "Curbing the
Boom-Bust Cycle"

Williamson (1995) "The
management of capital inflows"



Questions for future research

- Welfare case for curbing the boom-bust cycle in capital flows?
- Welfare case for curbing real exchange rate fluctuations because of Dutch disease?
- How does reserve accumulation work?
- Case for international coordination of capital account policies?
- International banking integration: is it worth the risks?