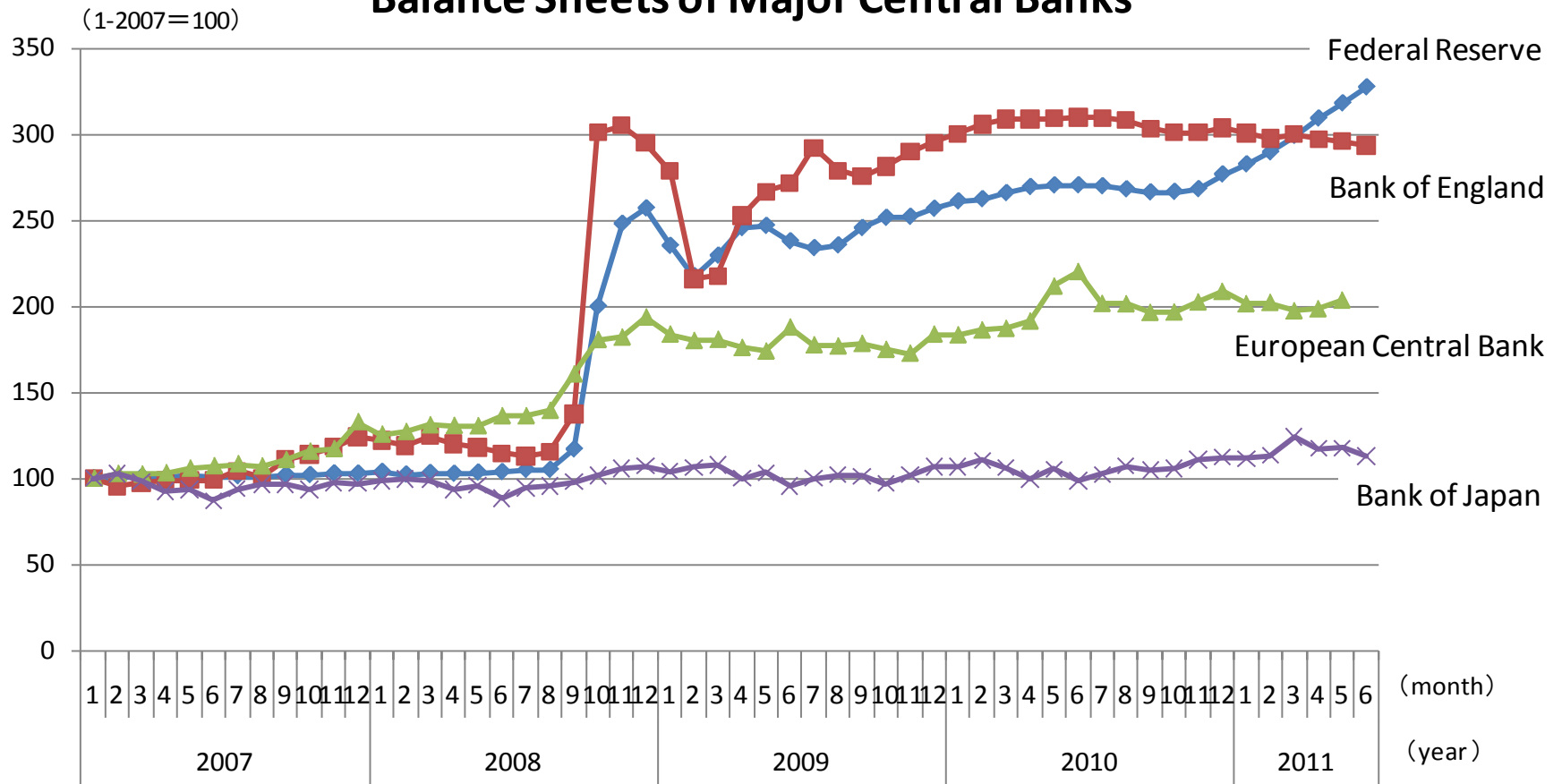


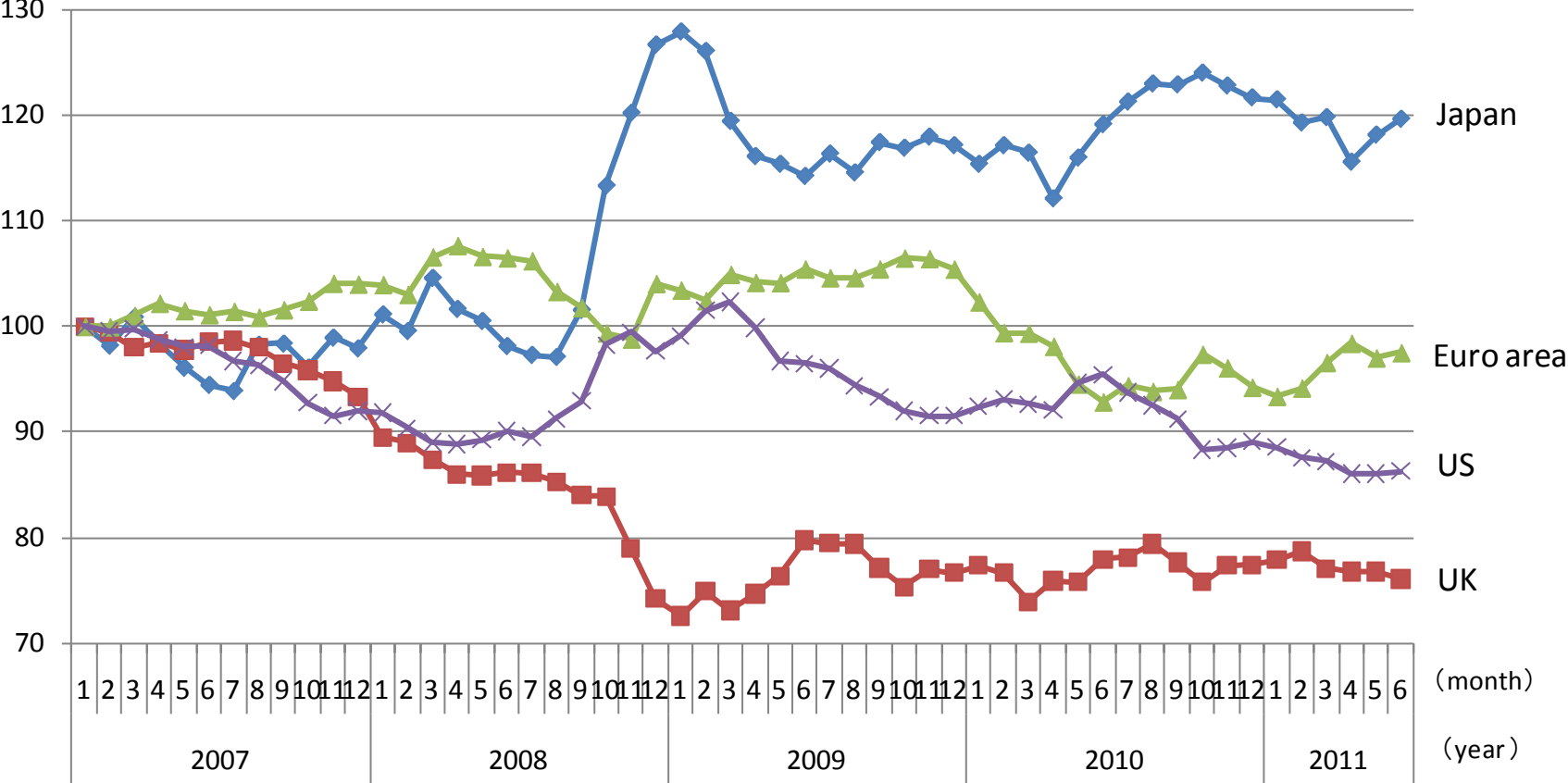
# Money

## Balance Sheets of Major Central Banks



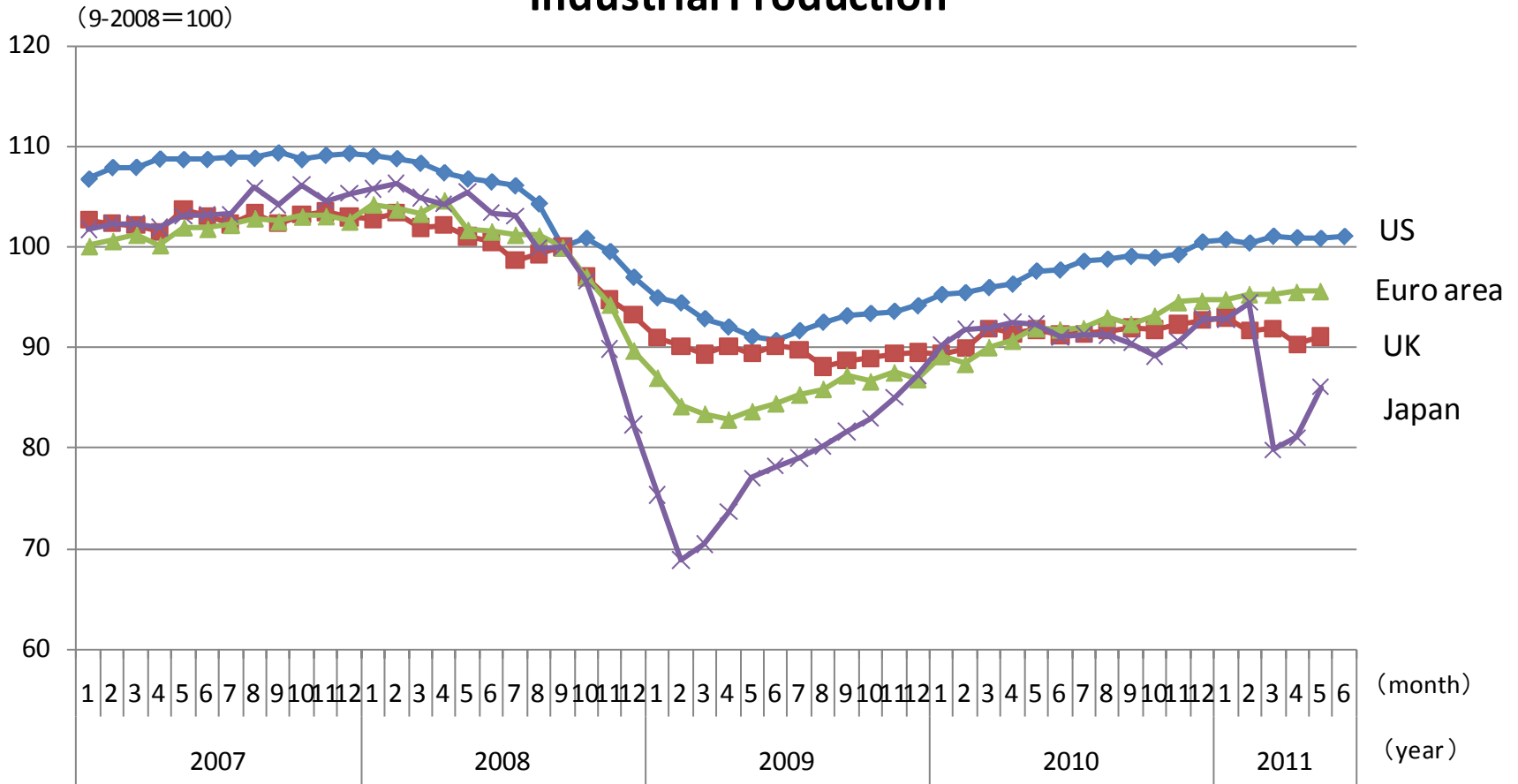
# Real Exchange Rates

(1-2007=100)



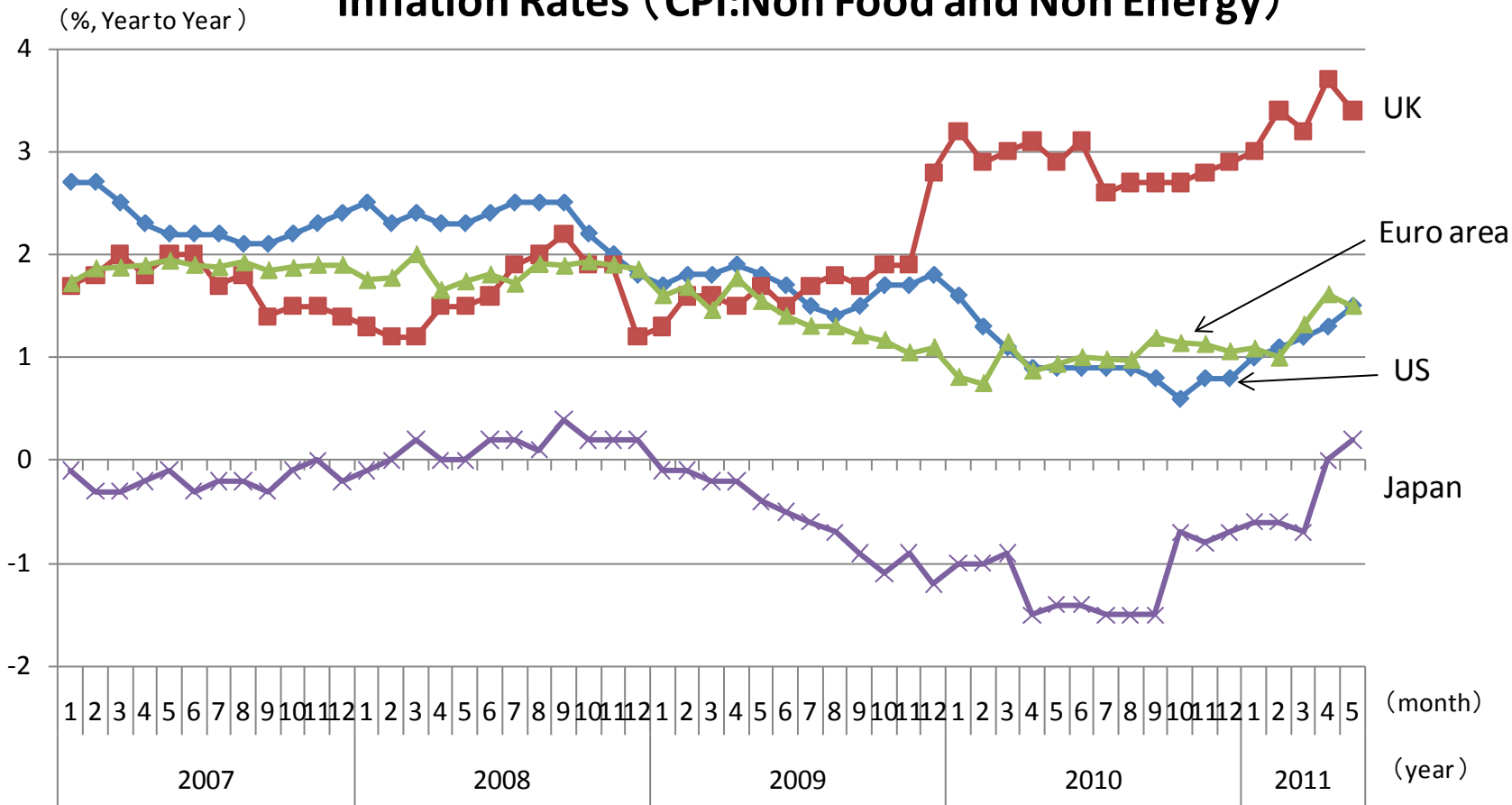
Source: BIS

# Industrial Production



Source: National Production Statistics

# Inflation Rates (CPI:Non Food and Non Energy)



Source: OECD