

**CURRENCY WARS:
Economic Realities, Institutional Responses, and the G-20 Agenda**

A Conference
at the
Peterson Institute for International Economics (PIIE)

April 2, 2013

- 8:00 a.m. Registration and Breakfast
- 8:20 a.m. Welcoming Remarks by Adam Posen, President of PIIE
- 8:30 a.m. Economics Panel
Moderator: C. Fred Bergsten (PIIE)
- Joseph Gagnon (PIIE) “The Elephant Hiding in the Room: Currency Intervention and Trade Imbalances”
- Vera Thorstensen (Getúlio Vargas Foundation) “Impacts of Exchange Rate Misalignments on Trade Instruments: The Role of the WTO” (with E. Marçal)
- Discussants: Luis Catao (IMF)
Douglas Irwin (Dartmouth College)
Alberto Musalem (Tudor Investments)
- 10:15 a.m. Coffee and Tea
- 10:30 a.m. Law Panel: The Roles of the IMF and the WTO
Moderator: Aluisio De Lima-Campos (American University)
- R. Michael Gadbaw (Georgetown Law)
Hector Torres (Alternate Executive Director, IMF)
Gary Hufbauer (PIIE)
- 12:00 p.m. Lunch Buffet
- 12:20 p.m. Luncheon Panel: Currency Wars and the G-20’s Goal of Strong, Sustainable, and Balanced Growth
Moderator: Adam Posen (PIIE)
- John Murray (Bank of Canada)
Benoit Coeuré (European Central Bank)
Luiz Pereira da Silva (Banco Central do Brasil)
Robert Zoellick (PIIE)
- 2:00 p.m. Adjourn