



Conference Agenda

Labor Market Slack – Assessing and Addressing in Real Time

September 24, 2014

Peterson Institute for International Economics

Bergsten Conference Center

1750 Massachusetts Avenue, NW

Washington, DC

- 9:00 am** **Can we reconcile slow wage growth and demographic labor supply decline?**
Chair: Erica Groshen, U.S. Bureau of Labor Statistics
Panelists:
David Blanchflower, Dartmouth and Peterson Institute for International Economics
Julie Hotchkiss, Federal Reserve Bank of Atlanta
Michael Kiley, Federal Reserve Board
Betsey Stevenson, Council of Economic Advisers
Justin Wolfers, Michigan and Peterson Institute for International Economics
- 10:45 am** **Coffee break**
- 11:00 am** **Constructing estimates of slack – dimensions of the difficulties**
Chair: David Stockton, Peterson Institute for International Economics
Panelists:
Wendy Edelberg, Congressional Budget Office
Michael Horrigan, U.S. Bureau of Labor Statistics
Andrew Levin, International Monetary Fund and Dartmouth
William Wascher, Federal Reserve Board
- 12:30 pm** **Lunch break**
- 1:00 pm** **Keynote lunch speech by President Charles Evans, Federal Reserve Bank of Chicago**
Chair: Adam Posen, Peterson Institute for International Economics
- 2:00 pm** **How should monetary policy react to uncertain or persistent labor market slack?**
Chair: Angel Ubide, Peterson Institute for International Economics and D.E. Shaw
Panelists:
Laurence Ball, Johns Hopkins University
William Dickens, Northeastern University
Jan Hatzius, Goldman Sachs & Company
Steve Oliner, American Enterprise Institute and UCLA
Adam Posen, Peterson Institute for International Economics
- 3:45 pm** **Coffee break**
- 4:00 pm** **What structural reform does the US labor market need?**
Chair: Karen Dynan, U.S. Department of the Treasury
Panelists:
Jared Bernstein, Center on Budget and Policy Priorities
Jennifer Hunt, Rutgers and U.S. Department of the Treasury
Jacob Kirkegaard, Peterson Institute for International Economics
Michael Strain, American Enterprise Institute
- 5:00 pm** **Closing**