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## **Douglas Irwin and Mary Lovely Join Peterson Institute for International Economics; Caroline Freund on Leave to be Director of Trade and Investment at the World Bank**

WASHINGTON—The Peterson Institute for International Economics is pleased to announce that Douglas A. Irwin and Mary E. Lovely, two distinguished economists on international trade and investment, are joining the Institute as nonresident senior fellows beginning February 2018. They join the team of trade scholars at PIIE that has been the leading source of relevant research on international trade policy for nearly four decades. PIIE senior fellow Caroline Freund will be on leave from the Institute as of January 2018 for public service as the director of the World Bank's department of trade, regional integration and investment climate.

Douglas Irwin, a renowned trade economist and author of eight books on the history of trade and the global trading system, joins PIIE as a nonresident senior fellow. His most recent book, *Clashing Over Commerce: A History of US Trade Policy*, has won widespread praise as the most authoritative and comprehensive account of the debates and changes in US trade policy yet published. The *Wall Street Journal* described the book as a "lengthy, detailed and readable" work that "traces the winding trail that has brought us to the liberal world trading order we enjoy today." Previously, Irwin served as an economist in the Division of International Finance at the Board of Governors of the Federal Reserve System and an economist at the Council of Economic Advisors. Irwin earned his PhD and master's degree in economics from Columbia University. He has taught economics at Dartmouth College since 1997.

Mary Lovely will also be joining PIIE as a nonresident senior fellow but will work out of the Institute's office in Washington during 2018. She is a professor of economics at Syracuse University's Maxwell School of Citizenship and Public Affairs, where she combines interests in international economics and China's development. Lovely's research at PIIE will focus on the impact China's industrial practices have on the global trading system. She recently completed work on the relationship between employment at American manufacturing firms and outsourcing to low-income countries, and the role provincial differences in environmental policy and labor conditions play in channeling foreign direct investment flows into Chinese provinces. Lovely earned her PhD in economics at the University of Michigan and her master's degree in city and regional planning from Harvard University. She has taught at Syracuse University since 1988 and was the coeditor of the *China Economic Review* during 2011–15. She currently directs the International Relations Program and serves as faculty representative to the University's Board of Trustees. She has been a visiting fellow at the Institute since the fall 2017 semester.

PIIE senior fellow Caroline Freund has been affiliated with the Institute since May 2013, and is on leave for public service as director of trade, regional integration and investment climate at the World Bank. In this role, she will manage a team of 120 people focused on helping countries pursue reform agendas conducive to strengthening inclusive growth led by the private sector. Before joining PIIE, Freund was the chief economist for the Middle East and North Africa at the World Bank, after working for nearly a decade in the international unit of the research department. She has also worked in the research department of the International Monetary Fund and the international finance division of the Federal Reserve Board.

Freund's research at the Institute examined international trade, trade policy, and economic growth. Her book *Rich People Poor Countries: The Rise of Emerging Market Tycoons and their Mega Firms* was published by PIIE in 2016 and received widespread attention for its examination of the role of emerging-market billionaires lifting poor countries out of their small-scale production and agriculturally oriented economies.

## **ABOUT THE INSTITUTE**

The Peterson Institute for International Economics is a private, nonprofit institution for rigorous, intellectually open, and in-depth study and discussion of international economic policy. Its purpose is to identify and analyze important issues to make globalization beneficial and sustainable for the people of the United States and the world, and then to develop and communicate practical new approaches for dealing with them. The Institute is widely viewed as nonpartisan. Its work is funded by a highly diverse group of philanthropic foundations, private corporations, and interested individuals, as well as income on its capital fund. Visit <https://piie.com/sites/default/files/supporters.pdf> to view a list of all financial supporters.