

Challenge of Inclusive Growth: The Challenges of Race and Democracy; and Sustainable Growth

William E. Spriggs

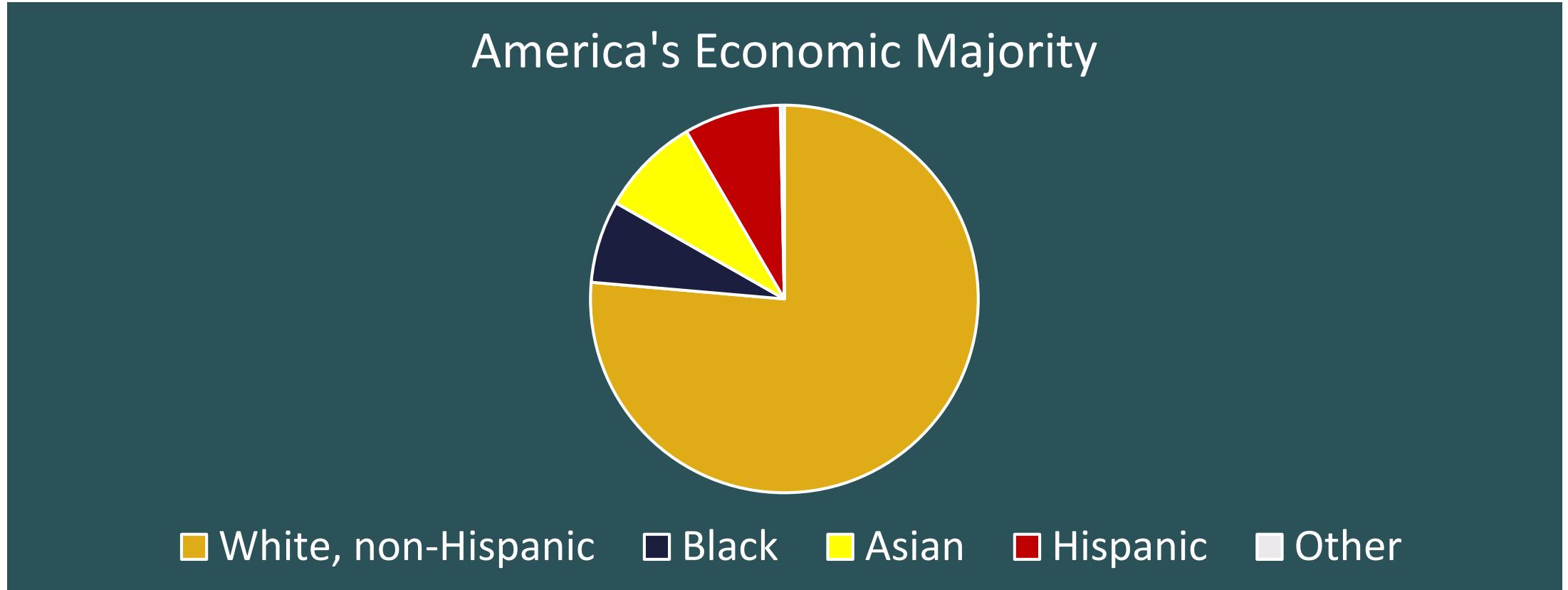


Department of Economics

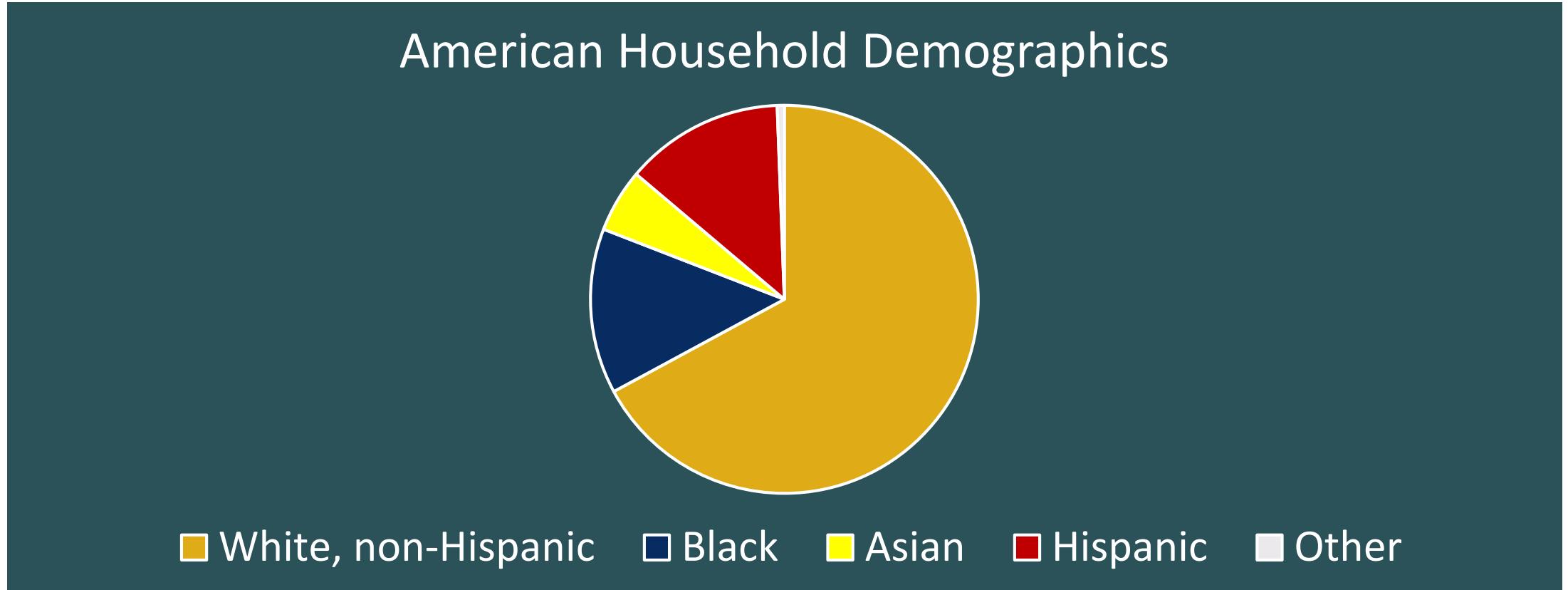
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UNIVERSITY



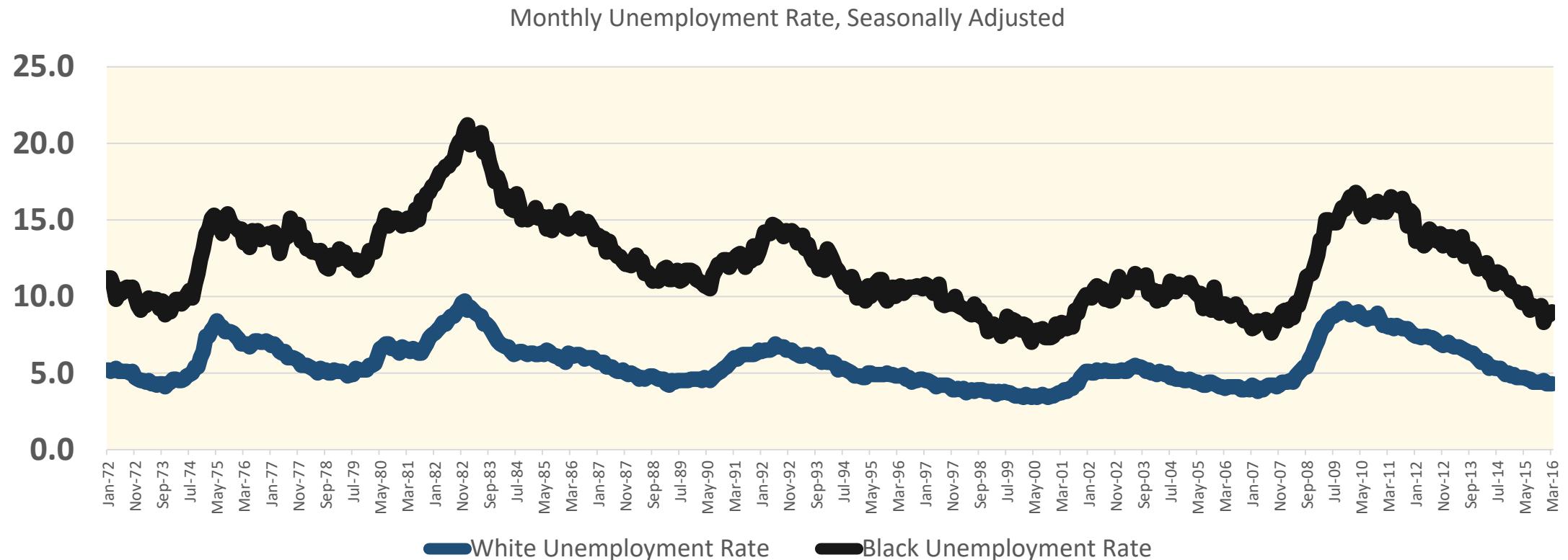
The top quintile of income is America's Economic Majority



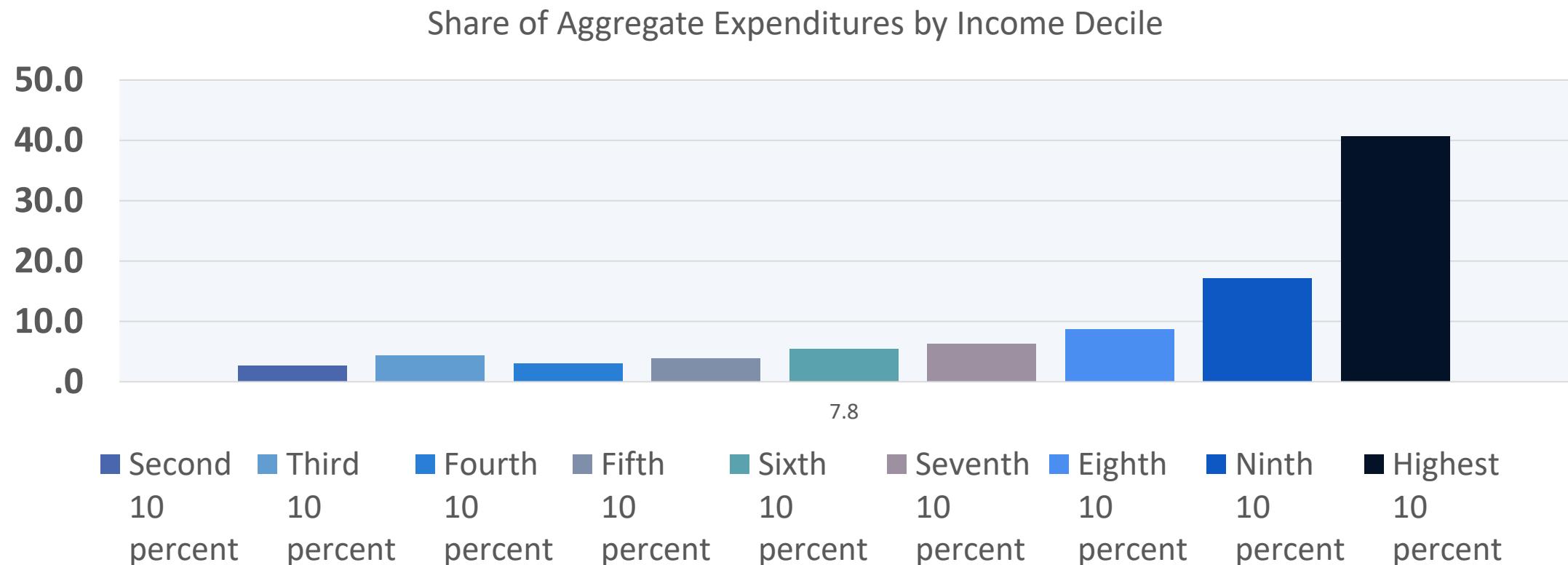
But, the racial demography of America, it's democratic makeup is different



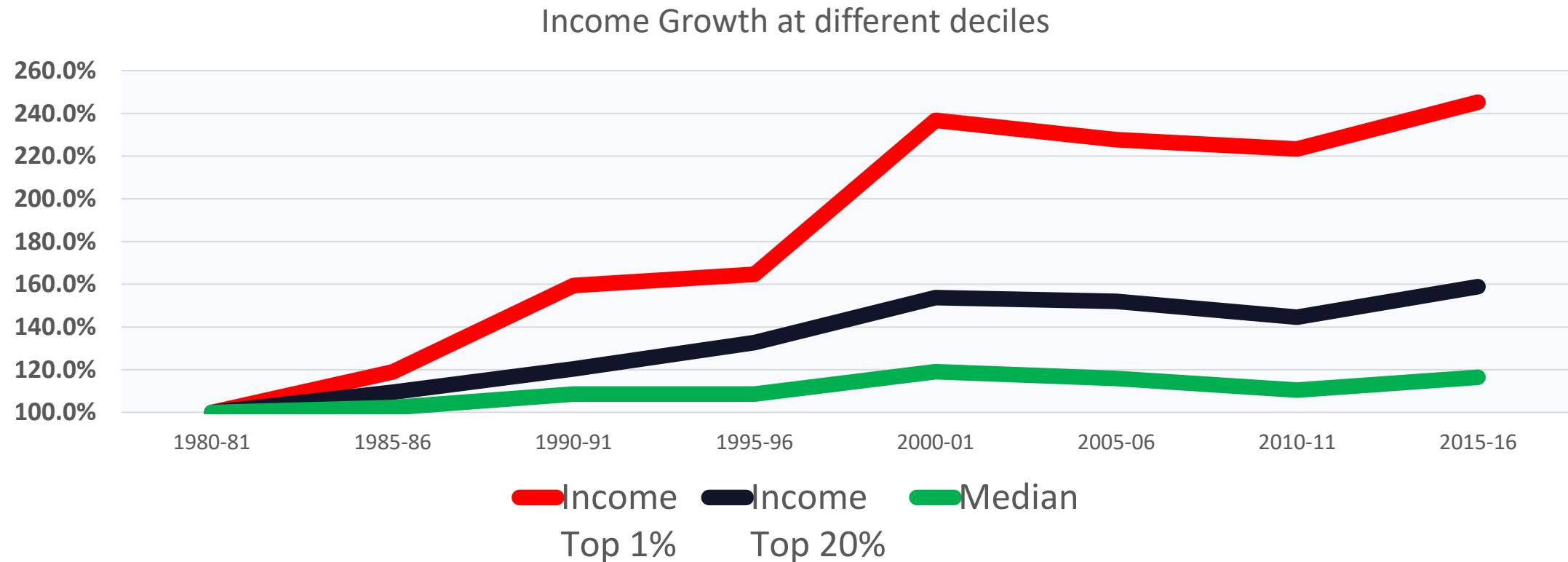
Racial Disparities are Persistent: Unemployment rate differences are very pronounced, “Good” Black unemployment is recession level for Whites



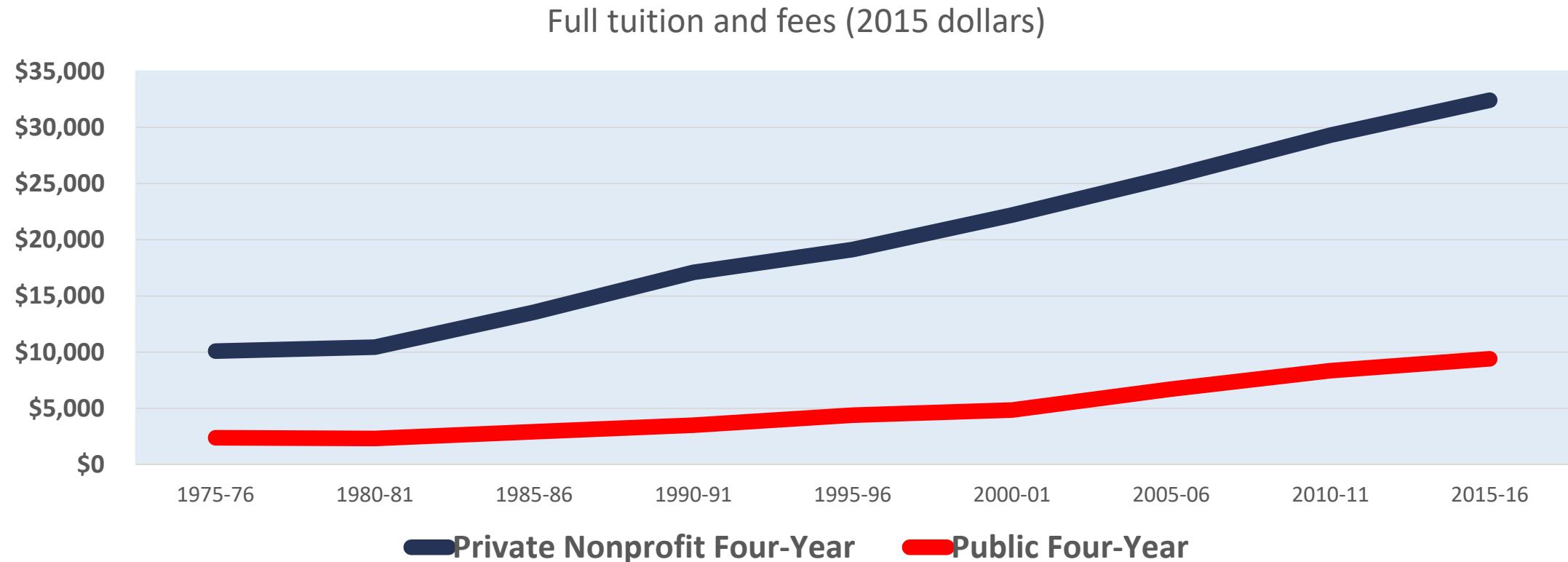
The richest 10% account for 46% of all US household expenditures on education



Income growth for the top 1% has outpaced the median and the 20th Percentile

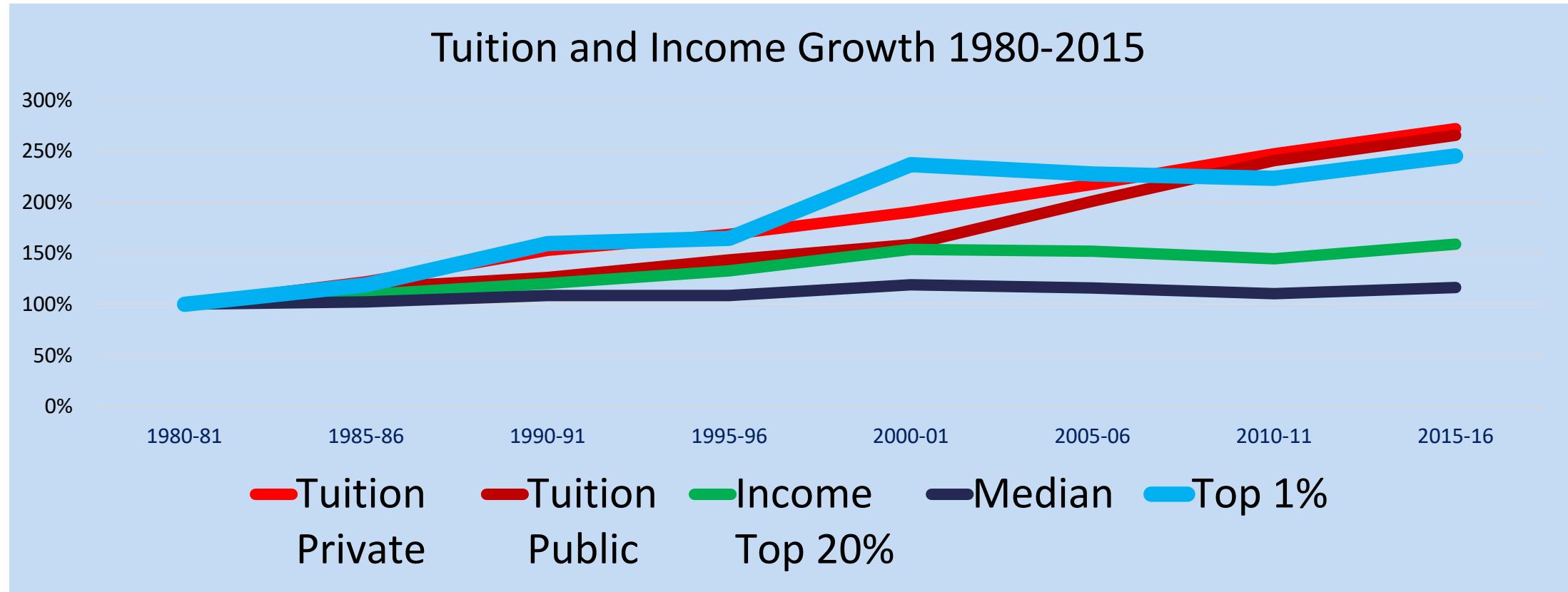


Increases in tuition at Private (non-profit) and Public Four-Year Colleges



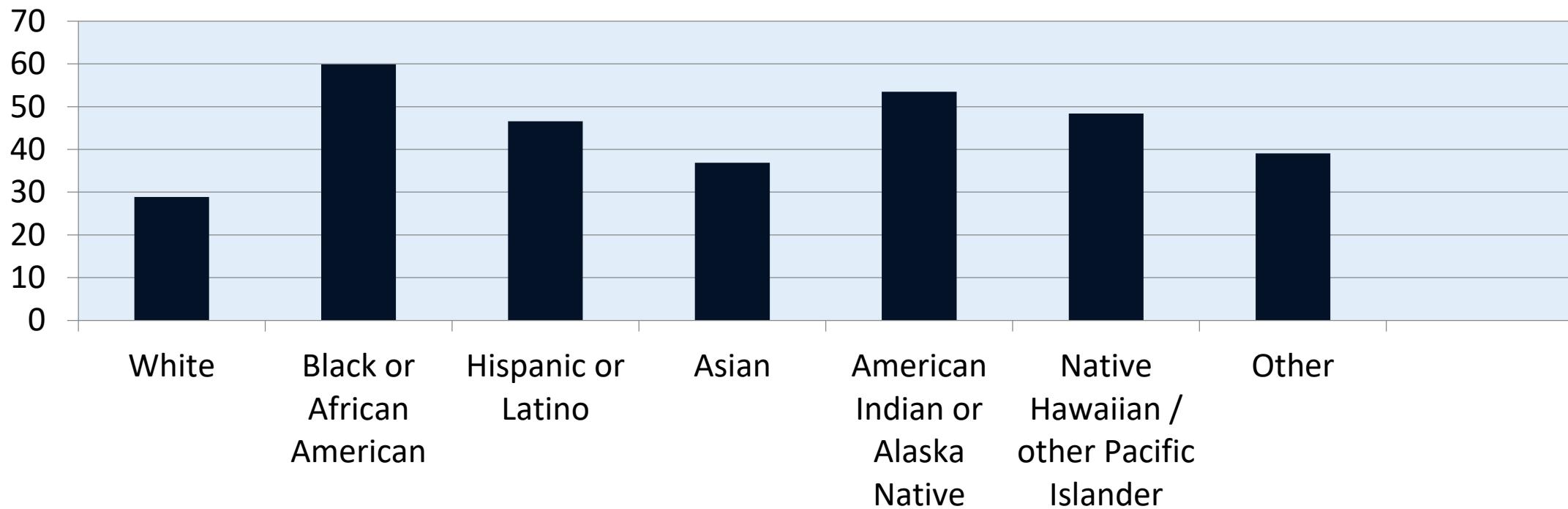
Source: <https://trends.collegeboard.org/college-pricing/figures-tables/tuition-and-fees-and-room-and-board-over-time-1975-76-2015-16-selected-years>

1980 to 2000 the top 1% kept up with tuition growth, but not the 20th Percentile or median earner household



Almost 60% of Black College students have zero expected family contribution aid levels

Zero Expected Family Contribution



Source: U.S. Department of Education, National Center for Education Statistics, 2011-12 National Postsecondary Student Aid Study (NPSAS:12).