



EUROPEAN CENTRAL BANK

EUROSYSTEM

The ECB strategy review

Peterson Institute for
International Economics

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Scope

Within its mandate

Covers all aspects of the ECB's monetary policy

Based on thorough analysis and open minds

Engaging with all our stakeholders

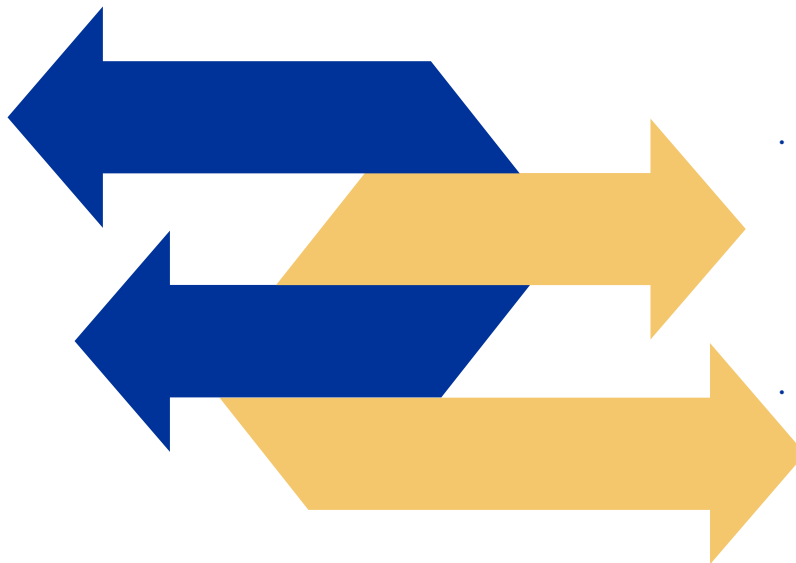
Eurosystem holds various in-reach and outreach events

Expert audiences (e.g., academics, analysts), European Parliament, civil society organisations, individual citizens, including staff members

ECB and NCBs listen in various formats

Process and time frame

- Review started early 2020, then had to be delayed because of COVID-19 pandemic
 - Activities resumed last summer
 - Strategy review is expected to conclude in second half of 2021
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- Several debates took place already, but the general mode is still one of listening and discussing



- Review process split into a sequence of debates within the Governing Council, supported by seminars prepared by ECB staff and 13 Eurosystem workstreams
- All topics need to be thoroughly and coherently discussed before any conclusions can be drawn and communicated

Governing Council seminars and Eurosystem workstreams

