



Rebuilding the Global Economy

A series outlining policy priorities and solutions

PIIE PETERSON INSTITUTE FOR
INTERNATIONAL ECONOMICS

Memorandum to:

The Vice Chair for Supervision, Board of Governors of the Federal Reserve System

From: Anna Gelpern

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Key priorities:

- Reassess regulatory relief efforts in light of the pandemic experience
- Develop a comprehensive oversight framework for non-bank financial intermediation, including enhanced supervision of entities and activities
- Enhance legitimacy and adapt the structure of supervision to meet imminent challenges