

The City of London after Brexit

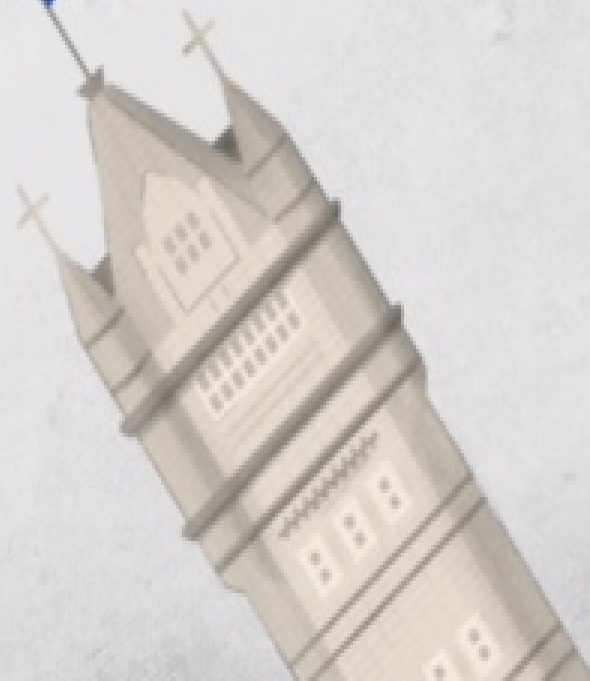
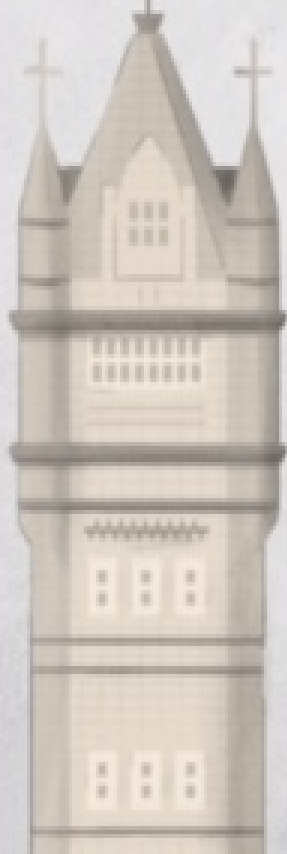
Simeon Djankov

March 23, Washington DC

In March 2017 the UK government will
begin the process of ending its membership
in the European Union



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The result will be a

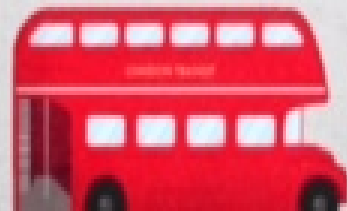
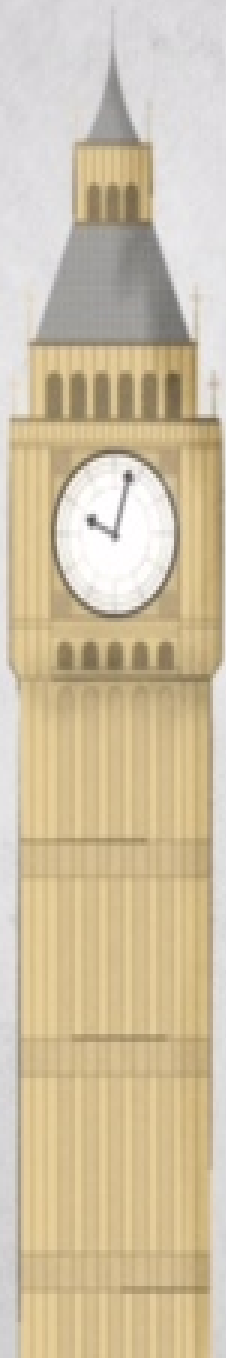
12-18%

LOSS ON REVENUES

and a

7-8%

DROP IN EMPLOYMENT



Biggest Uncertainty

Will the UK government be able to deliver on the various promises made with Brexit:

- Can corporate taxes be cut without affecting the fiscal outlook?
- Can immigration reform maintain the flow of talent to the City of London?
- Can reforms on executive pay and transparency in corporate decision making be implemented without scaring off foreign investors?

SOURCE

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by Simeon Djankov

