



## *Rebuilding the Global Economy*

*A series outlining policy priorities and solutions*

 **PIIE** PETERSON INSTITUTE FOR  
INTERNATIONAL ECONOMICS

**Memorandum to:**

# **The President of the European Bank for Reconstruction and Development**

From: Simeon Djankov

Key priorities:

1. Transforming Ukraine's economy for successful integration into Europe
2. Assisting the remaining Balkan countries with joining the European Union
3. Saving Central Asia from embracing China's opaque Belt and Road Initiative through aligning with multinational institutions and doubling EBRD investment in the region
4. Staying out of Russia and Turkey in the near term; Treating Russia and Turkey as EBRD financing members rather than as clients in the long run.