

Adnan Mazarei
4111 Bradley Lane
Chevy Chase, MD 20815
(202) 454-1324
(202) 492-4938
adnan.mazarei@piie.com
amazarei1000@gmail.com

Education

1980 B.A., Economics, University of California at Los Angeles
1987 M.A., Economics, University of California at Los Angeles
1995 Ph.D., Economics, University of California at Los Angeles

Work Experience

Since January 2019: Senior Non-Resident Fellow, Peterson Institute for International Economics. *(Work and advise on issues related to the major economies of the Middle East and Central Asia, and the long-term financial and macroeconomic challenges they face; Sovereign debt issues, IMF)*

IMF

December 2011-December 2018: Deputy Director, Middle East and Central Asia Department
(Oversaw some country operations; departmental strategy and communications, including with outside partners such as the G7, EU, and other international financial institutions; budget; and technical assistance)

January 2009-December 2011, Assistant Direct, Middle East and Central Asia Department
(Mission chief for Pakistan, country reviewer)

August 2005-2008: Assistant Director, Strategy, Policy, and Review Department
(Country review for advanced, emerging, and low income countries; and policy work, including debt sustainability issues in low-income countries; sovereign wealth funds, including development of best practices (Santiago Principles) for those funds)

May 2003-July 2005: Advisor to the First Deputy Managing Director, Anne Krueger
(Advised on IMF operations in all countries, and policy and administrative issues)

January 2002-May 2003: Advisor to the Deputy Managing Director, Eduardo Aninat
(Advised on country operations; policy and administrative issues)

November 1999-December 2001: Deputy Division Chief, Middle Eastern Department
(Led Fund missions to Middle Eastern countries)

November 1997-October 1999: Economist, PDR

(Worked on capital market issues, debt restructuring, international financial architecture, and country work including on Russia and the Philippines)

June 1993-October 1997, Economist, Middle Eastern Department

(Country economist, Syria, Lebanon, Jordan)

Other work experience

April 1992-May 1993, Consultant, International Economics Department, World Bank

(Research on the transition economies of the Former Soviet Union, and on trade policy in Egypt)

Publications

Lebanon's Monetary Meltdown Tests the Limits of Central Banking (with Patrick Honohan), *Peterson Institute for International Economics, Policy Brief 20-12*. September 2020.

<https://www.piie.com/publications/policy-briefs/lebanons-monetary-meltdown-tests-limits-central-banking>.

A Possible IMF Pandemic Support Facility for Emerging Market Countries (with Matthew Fisher), *Peterson Institute for International Economics, Policy Brief 20-11*. July 2020.

<https://www.piie.com/publications/policy-briefs/possible-imf-pandemic-support-facility-emerging-market-countries>.

Debt Standstills Can Help Vulnerable Governments Manage the COVID-19 Crisis, (with Anna Gelpern and Sean Hagan. In *How the G20 can hasten recovery from COVID-19*, ed. Maurice Obstfeld and Adam Posen. PIIE Briefing 20-1. Washington: Peterson Institute for International Economics. <https://www.piie.com/blogs/realtime-economic-issues-watch/g20-not-only-should-can-be-meaningfully-useful-recovery-covid>

Iran Has a Slow Motion Banking Crisis, *Peterson Institute for International Economics, Policy Brief 19-8*, June 2019. <https://www.piie.com/system/files/documents/pb19-8.pdf>.

Efforts of Oil Exporters in the Middle East and North Africa to Diversify Away from Oil Have Fallen Short, *Peterson Institute for International Economics, Policy Brief 19-6*, April 2019. <https://www.piie.com/system/files/documents/pb19-6.pdf>

Four Years after the Spring (June 2015) (with Tokhir Mirzoev) *Finance & Development*, June 2015, Vol. 52, No. 2.

Sovereign Wealth Funds and the IMF (with Udaibir Das and Alison Stuart) (2012), In *Sovereign Investment, Concerns and Policy Reactions*, Edited by Karl P. Sauvant, Lisa E. Sachs, and Wouter P.F. Schmit Jongbloed.

Economics of Sovereign Wealth Funds: Issues for Policymakers (2010), Edited Jointly with Udaibir Das and Han van der Hoorn, IMF. Including two chapters:

“Sovereign Wealth Funds and the Santiago Principles” (with Udaibir Das and Alison Stuart)

“Regulating a Sovereign Wealth Fund Through an External Fund Manager” (with André de Palma and Luc Leruth)

Fiscal Policy and Growth in the Middle East and North Africa Region (with Sena Eken and Thomas Helbling) (1997). IMF Working Paper.

The Iranian Economy under the Islamic Republic: Institutional Change and Macroeconomic Performance (1996). *Cambridge Journal of Economics* 20 (3), 289-314.

Fiscal Structure and Reform (1996). In *Building on Progress: Reform and Growth in the Middle East and North Africa*, IMF Middle Eastern Department.

Exchange Rates and their Relationship to Inflation (1995), In *Economic Dislocation and Recovery in Lebanon*, IMF Occasional Paper 120.

Imports Under a Foreign Exchange Constraint: The Case of the Islamic Republic of Iran (1995). IMF Working Paper.

The Parallel Market for Foreign Exchange in an Oil Exporting Economy: The Case of Iran (1995). IMF Working Paper.

Blogs

Coronavirus, A New Jolt to Iran’s Economy? (February 2020).

<https://www.piie.com/blogs/realtime-economic-issues-watch/coronavirus-new-jolt-irans-economy>.

A Prolonged U.S.-Iran Confrontation May Spark a New Economic Crisis in the Middle East (January 2020). <https://www.piie.com/blogs/realtime-economic-issues-watch/prolonged-us-iran-confrontation-may-spark-new-economic-crisis>.

Will Pakistan’s Latest Economic Crisis Persuade it to Tackle Reforms (December 2019)

<https://www.piie.com/blogs/realtime-economic-issues-watch/will-pakistans-latest-near-crisis-persuade-it-tackle-reform>.

Can Europe Circumvent the Iran Sanctions and Save the Nuclear Deal? (July 2019)
<https://www.piie.com/blogs/realtime-economic-issues-watch/can-europe-circumvent-iran-sanctions-and-save-nuclear-deal>.

Sovereign Wealth Funds in the New Oil Era (October 2015) (with Rabah Arezki and Ananthakrishnan Prasad), *IMFdirect*, reprinted in *Vox*. <https://voxeu.org/article/sovereign-wealth-funds-new-era-oil>

Can Fiscal Decentralization Help Resolve Regional Conflicts in the Middle East? (January 23, 2015) (with Ehtisham Ahmad) www.imf.org/external/np/blog/nafida/012315.pdf

Talks/Presentations

Columbia, Harvard, Rice, Institute of International Finance, Johns Hopkins, South Florida, Stanford, University of Southern California, Atlantic Council, Brookings, Chatham House, EDAM/Carnegie Middle East/Bruegel, French Research Centre in International Economics, German Institute for International and Security Affairs.

Languages

English, French (intermediate), Persian.