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ANDERS BORG JOINS THE PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS

WASHINGTON—The Peterson Institute for International Economics is pleased to welcome Anders Borg as a nonresident senior fellow beginning April 2015. Borg served as Sweden’s Minister for Finance from 2006 to 2014, where he earned wide praise for navigating Sweden through the global financial crisis. In 2011 the *Financial Times* named Borg Europe’s top finance minister, with him earning the top ranking in all three assessment categories, including political ability, economic performance, and credibility in the markets.

“In my years as a policymaker, the Institute was very important for me as a platform,” said Borg. “The Institute is one of the most efficient interfaces between policy makers and academics that we have today.”

Borg is widely recognized as having been the chief architect of the Swedish Government’s successful economic policy over this period, where he adopted a series of measures to create jobs and maintain growth following the global financial crisis. He was previously chief economist of the Moderate Party and had served as an advisor on monetary policy to the Riksbank and head of the Economic Analysis Department at SEB in Stockholm. In the early 1990s, he was a political advisor to Prime Minister Carl Bildt.

“While serving as Minister for Finance during the global and European crises, Anders always took the time to ground his policies in sound economic reasoning, and to test that reasoning with knowledgeable observers,” said Adam S. Posen, president of the Peterson Institute. “In this pursuit, then Minister Borg delivered three major speeches at the Peterson Institute where he clearly, astutely, and substantively engaged in discussions of the serious economic policy issues facing the European economies. We all look forward to extending that discussion with Anders as he continues to pursue independent-minded economic policy analysis—especially now that he has left government as one of the true economic statesmen of the period.”

Borg now also serves as an advisor to Citi’s Europe, Middle East & Africa business and as a member of the global bank’s Nordic Advisory Board. Borg also chairs the World Economic Forum’s Global Financial System Initiative, and was named deputy chairman of the Swedish investment company Kinnevik. He is also a member of the board of Millicom, a leading international telecommunications and media company that Kinnevik holds a major stake in.

About the Peterson Institute

The **Peterson Institute for International Economics** is a private, nonprofit institution for rigorous, intellectually open, and in-depth study and discussion of international economic policy. Its purpose is to identify and analyze important issues to make globalization beneficial and sustainable for the people of the United States and the world, and then to develop and communicate practical new approaches for dealing with them. The Institute is widely viewed as nonpartisan. Its work is funded by a highly diverse group of philanthropic foundations, private corporations, and interested individuals, as well as income on its capital fund. About 35 percent of the Institute's resources in its latest fiscal year were provided by contributors from outside the United States. A list of all financial supporters for the preceding four years is posted at <http://piie.com/supporters.cfm>.