

# **BCBS Assessments**

**Where do we come from?**

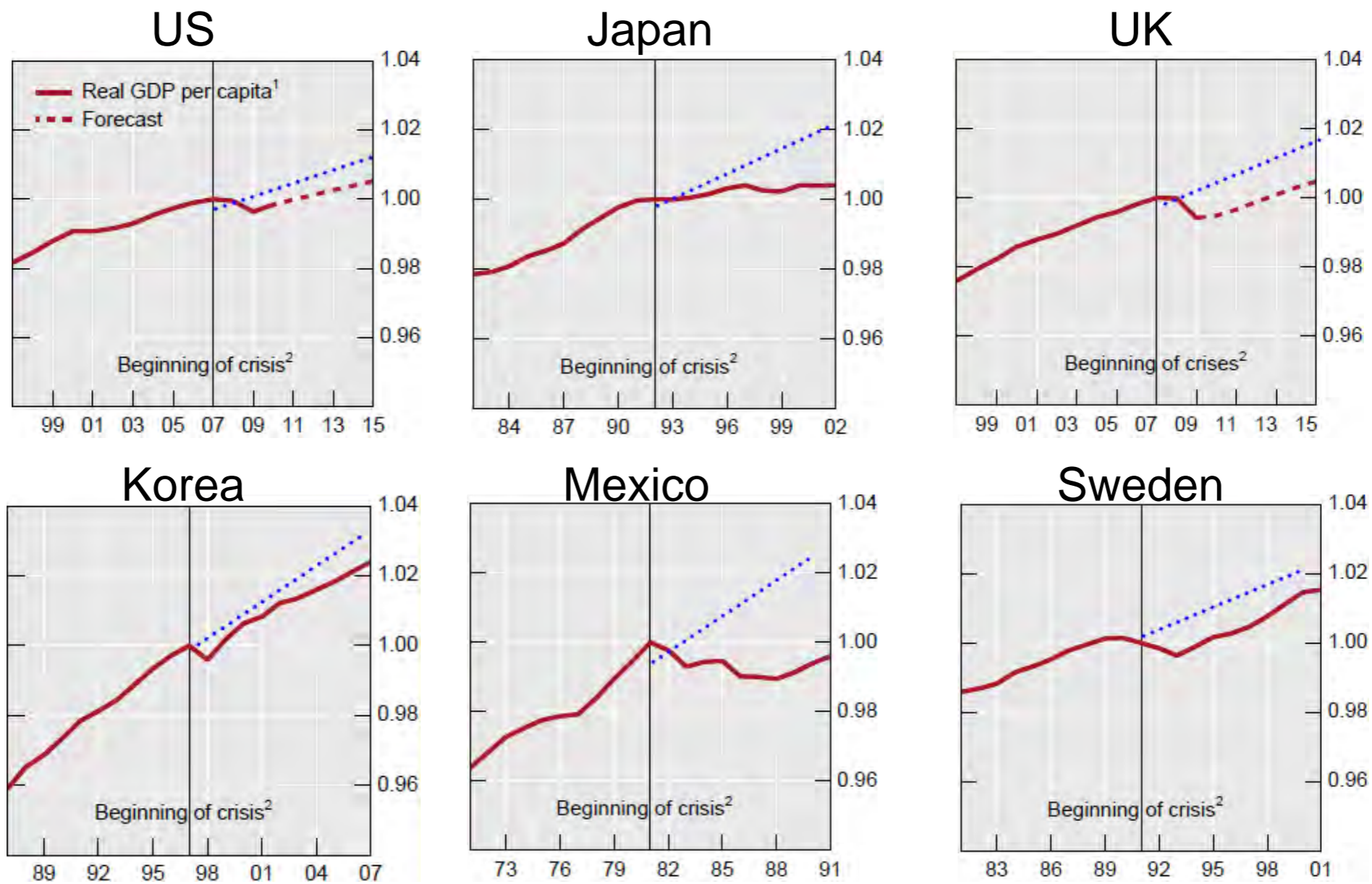
Stefan Ingves 20241125

# My Own Story

**1980s and early 1990s**

- General Macroeconomic Imbalances
- Fiscal Crisis
- Currency Crisis
- Systemic Banking Crisis

# Financial crises have significant long run costs



Source: BIS

# Why?

Sveriges riksbank  
Finansmarknadsrapport  
I/1997

- Never again
- Cost to society
- Grueling work
- Ex ante warning
- Financial stability matters
- Not high on the agenda
- No one asked us to do this

# The IMF/World Bank Financial Assessments

FSAPs from 1999 pilot to a global program, de facto financial stability reports



The image is a screenshot of the International Monetary Fund (IMF) website. At the top center is the IMF logo, a globe with the text "INTERNATIONAL MONETARY FUND" around it. To the left of the logo are social media icons for Instagram, Facebook, YouTube, Pinterest, Email, and a phone icon, followed by the text "IMF LIVE". To the right of the logo is a search bar with the word "Search" inside. Below the logo and search bar is a navigation menu with the following items: ABOUT, RESEARCH, COUNTRIES, CAPACITY DEVELOPMENT, NEWS, VIDEOS, DATA, and PUBLICATIONS. The main content area features a large banner with a blue background. The banner contains an illustration of three stylized human figures: one orange, one dark blue, and one red. The orange figure is on the left, holding a red tablet. The dark blue figure is in the center, standing on a large red pie chart with one slice missing, and holding a red tablet. The red figure is on the right, holding a magnifying glass over a line graph with two upward-trending lines, one red and one black. Below the illustration is a dark blue bar with the text "FINANCIAL SECTOR ASSESSMENT PROGRAM (FSAP)" in white. At the bottom left of the page, there is a language selector that says "ENGLISH" with a downward arrow.

INTERNATIONAL MONETARY FUND

INTERNATIONAL MONETARY FUND

Search

ABOUT RESEARCH COUNTRIES CAPACITY DEVELOPMENT NEWS VIDEOS DATA PUBLICATIONS

FINANCIAL SECTOR ASSESSMENT PROGRAM (FSAP)

ENGLISH

# Background Preconditions

## Standard Setting, some examples (ROSCS)

- Central Bank Code on Transparency, IMF
- Accounting, IASB
- **Banking, BCBS Basel Core Principles for Supervision, done by the IMF!**
- Payment Systems, Market Infrastructure CPMI
- Securities, IOSCO
- Insurance, IAIS
- AML/CFT, FATF
- Etc., .....

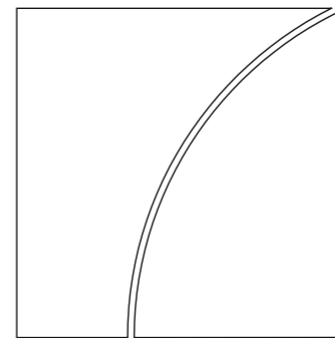
# **RCAP/BIII**

## **Regulatory Consistency Assessment Program**

- No one asked for it!
- No one knew the degree of compliance!
- The time was ripe - no one objected!
- More transparency accepted
- The assessment technology was readily available and tried with success by others
- If the BCBS does not do it - somebody else will!

# RCAP

- Jurisdictional assessments
- Follow up assessments
- Thematic assessments
- Monitoring dashboards
- Compliance and Communication



Basel Committee  
on Banking Supervision

Regulatory Consistency  
Assessment Programme  
(RCAP)

Handbook for Jurisdictional  
Assessments

September 2022





# Regulatory Consistency Assessment Program

## BCBS RCAP

11/13/24, 4:38 PM

RCAP on timeliness: Basel III implementation dashboard

**Basel III standards adoption** as of 30/09/2024

Click on a cell to see time series information and to get hyperlinks to National Supervisors. Please contact National Supervisors regarding the content of the URLs.  
Click on row header to get a hyperlink to the Basel Standard definition.



		AR	AU	BR	CA	CN	HK	IN	ID	JP	KR	MX	RU	SA	SG	ZA	CH	TR	GB	US	EU	
Capital	CCSB	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	
	MAR NCCD	1	4	4	4	1	4	3	3	4	2	3	2	4	4	4	4	4	1	4	4	4
	CCP	4	4	4	4	4	4	3	3	4	4	4	2	4	4	4	4	4	4	4	4	4
	EIF	4	4	4	4	4	4	1	na	4	4	2	4	4	4	4	4	4	4	4	2	4
	SA-CCR	4	4	4	4	4	4	3	4	4	4	1	4	4	4	4	4	4	4	4	4	4
	SEC	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	1	4	2	4
	TLAC	na	4	4	4	4	4	1	na	4	1	4	4	4	4	4	4	4	1	4	4	4
	CR SA 2023	3	4	4	4	4	3	1	4	4	4	4	2	4	4	2	3	1	3	2	3	3
	CR IRB 2023	na	4	4	4	4	3	na	na	4	4	1	4	4	4	2	3	1	3	na	3	3
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	MR 2023	1	1	2	4	4	3	2	4	4	4	na	1	4	3	2	3	1	3	2	3	3
	OR 2023	3	4	3	4	4	3	3	4	4	4	4	4	4	4	2	3	2	3	2	3	3
	OF 2023	na	4	na	4	4	3	na	na	4	4	1	4	4	4	2	3	1	3	2	3	3
	RBC 2013	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
	Leverage	LR EXP 2017	4	4	2	4	4	3	1	4	4	4	1	1	4	4	2	3	2	4	4	4
SIB	G-SIB	na	na	4	4	4	4	na	na	4	4	na	na	na	4	na	4	na	4	4	4	4
	D-SIB	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	na	4	4
	LR-Buffer	na	na	na	4	4	na	na	na	4	na	na	1	na	na	na	4	na	4	4	4	4
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Liquidity	IDL	4	4	4	4	4	4	4	4	1	1	1	4	4	4	4	4	4	4	4	4	4
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Crypto	Crypto	na	1	1	2	1	2	na	na	1	1	na	1	na	1	1	1	1	1	1	1	2
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	DISC JAN 2018	4	3	4	4	4	4	2	4	4	4	4	2	4	4	4	4	4	4	4	4	4
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	DISC TLAC	na	na	na	4	3	4	na	na	4	3	4	na	4	na	na	4	na	4	4	4	4
	DISC MR 2023	1	1	1	3	4	3	1	4	4	4	1	1	4	3	2	3	1	3	2	3	3
	DISC Jan 2023	1	3	1	4	4	3	2	3	4	4	2	1	4	4	2	3	1	3	2	3	3

1 draft regulation not published  
 2 draft regulation published  
 3 final rule published (not yet implemented by banks)  
 4 final rule in force (published and implemented by banks)  
 na not applicable

Select period:  Adoption Status

Select standard:  Adoption Status

■ adoption completed   
 ■ adoption not started   
 ■ standard not yet due  
■ adoption in progress   
  not applicable

**Thank You**