



PIIE PETERSON INSTITUTE FOR
INTERNATIONAL ECONOMICS

Where the Past is Always Present: Inflation in Brazil and Argentina

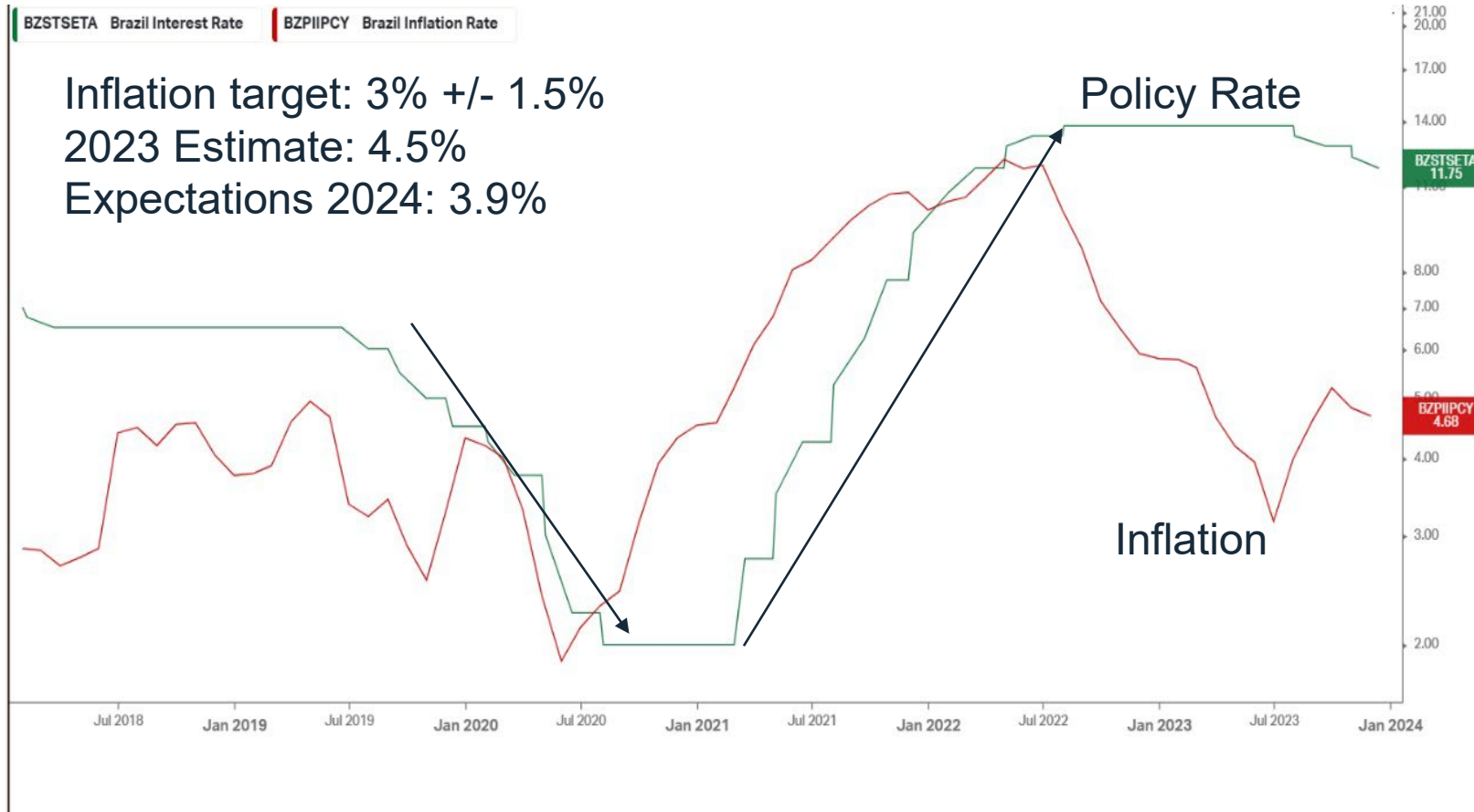
Monica de Bolle

01 09, 2024

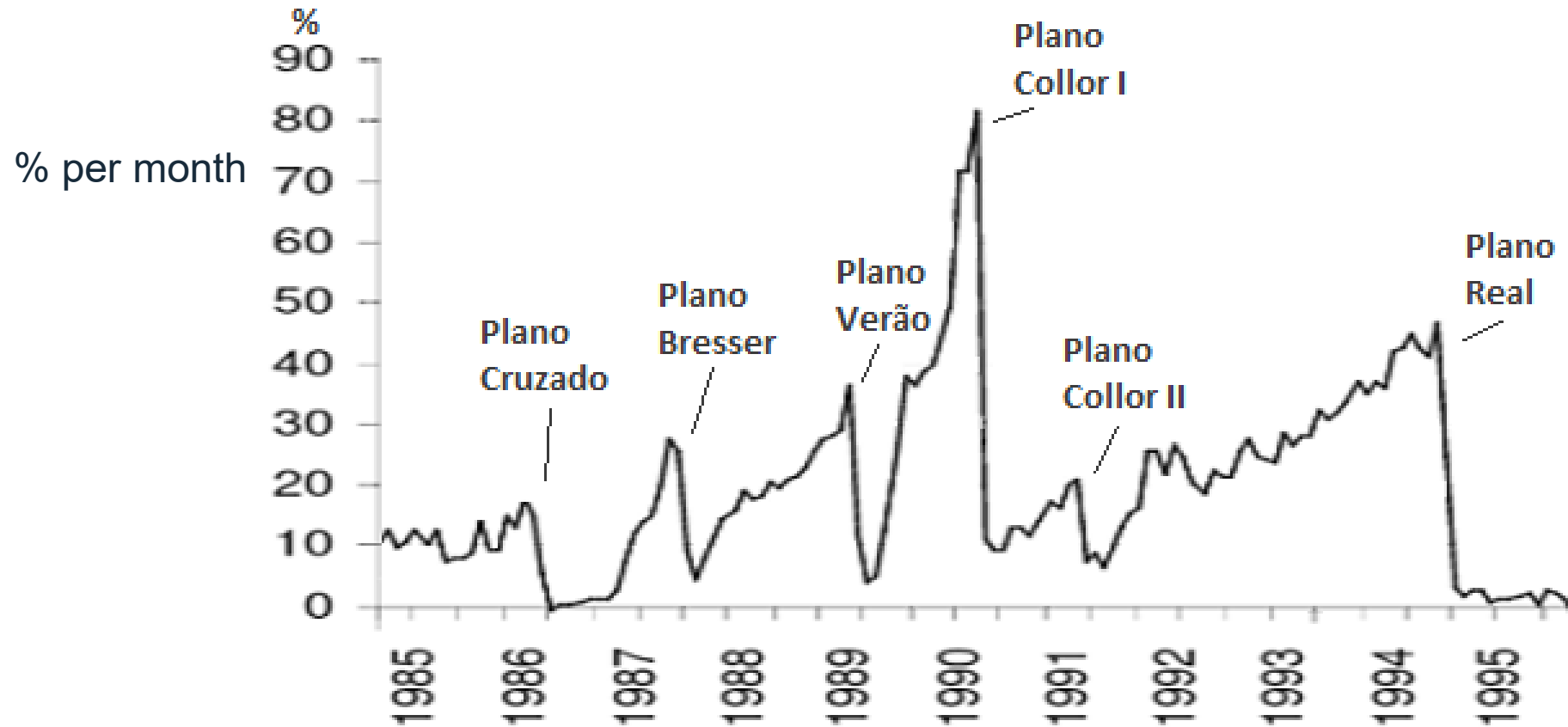
Presented at Monetary Policy in Latin America

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Brazil: Inflation (yoy) vs. Policy Rate



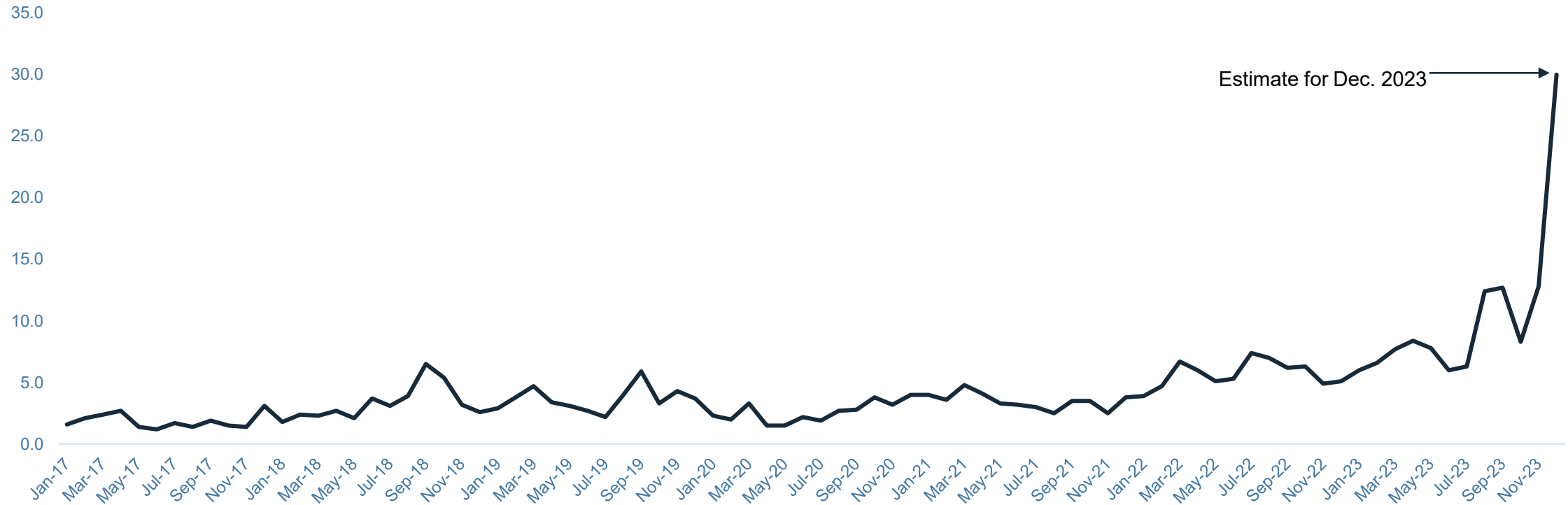
Brazil, The Past



Source: Fundação Getúlio Vargas (FGV | IBRE)

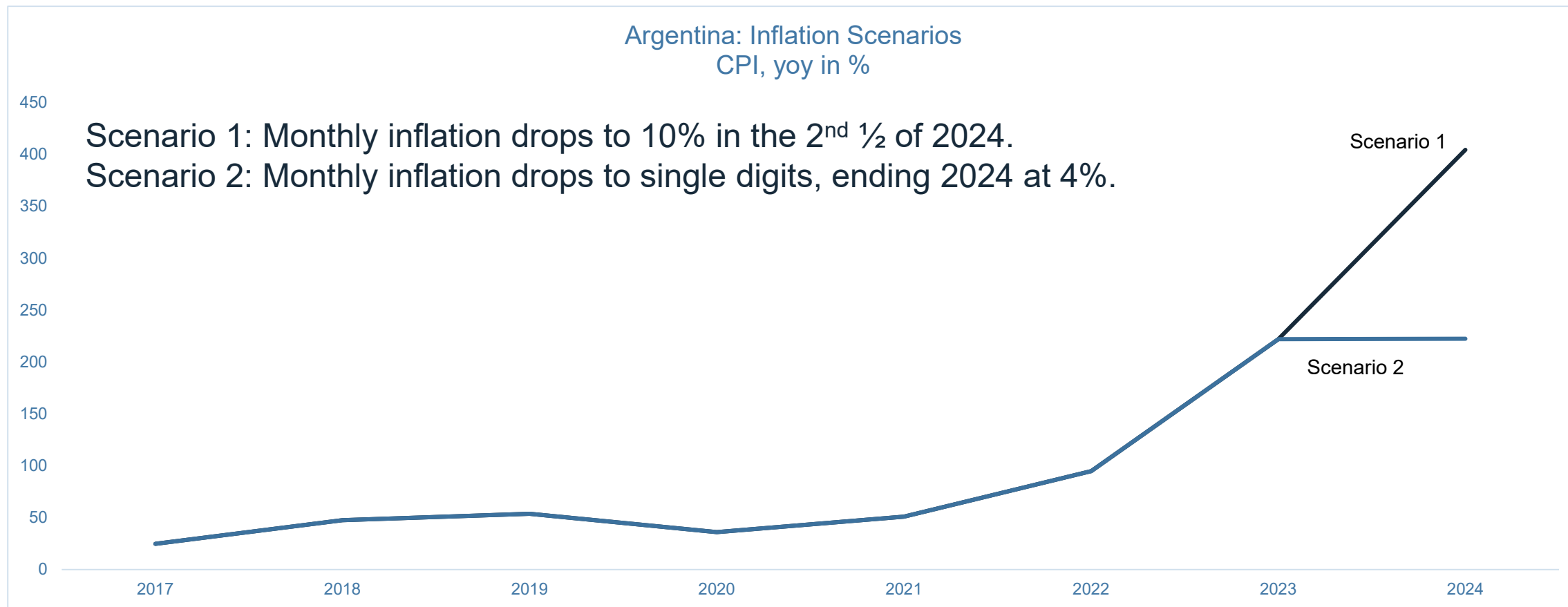
Argentina, Now

Argentina: Consumer Price Inflation, monthly
(in %)



Source: INDEC

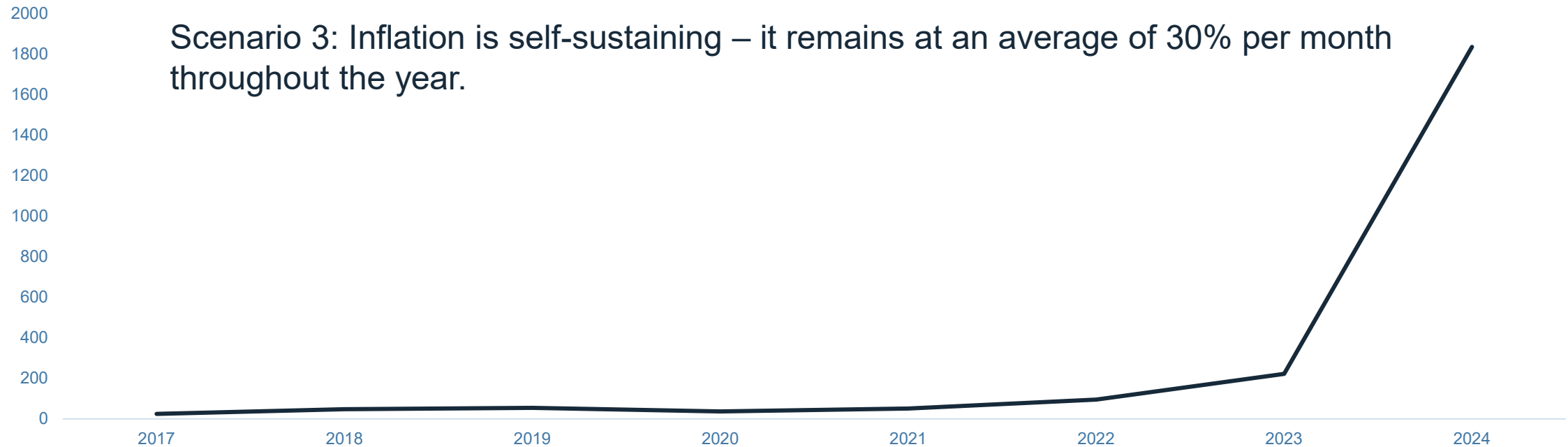
Argentina: “Benign” Inflation Scenarios



Source: INDEC and own calculations

Argentina: A Different Scenario...

Argentina: A Hyperinflation Scenario
CPI, yoy in %



Source: INDEC and own calculations.



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Monica de Bolle

mdebolle@piie.com

[@mdebolle.bsky.social](https://bsky.app/profile/mdebolle.bsky.social)

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