



How (In)effective is US Bank Supervision?

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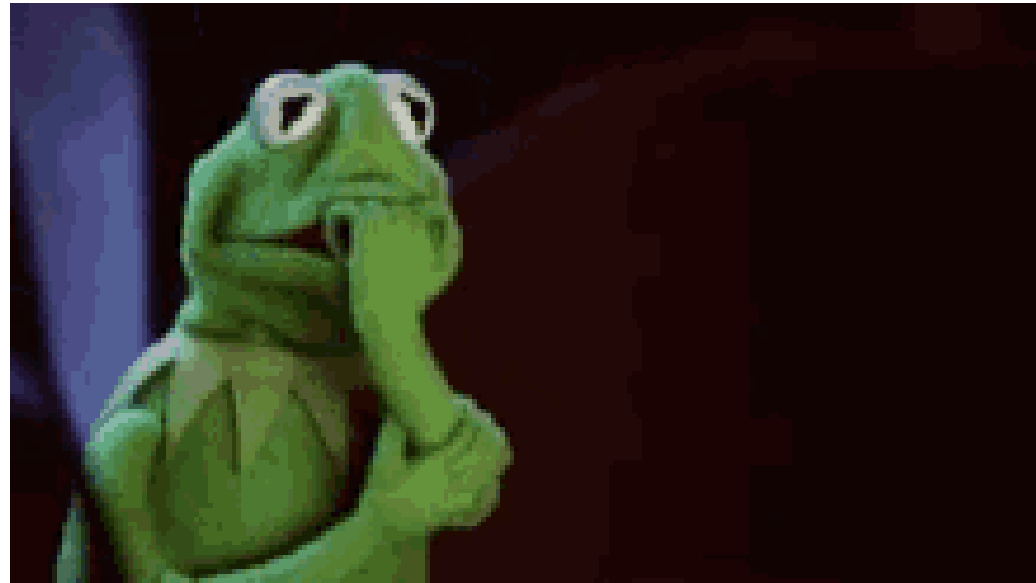
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So many questions:

1. Risk management
 1. Liability side
 2. Asset side
2. Monetary policy 2022-2023
3. Social media
4. Bank supervision

Bank supervision

1. Not so great:
 1. Barr report
 2. Growing bipartisan consensus
2. But...shoes that didn't drop?

Bank supervision's secret successes

1. Confidential supervisory information
2. Bank supervision's asymmetry
 1. Failures are scandals
 2. Successes are secret
3. What evidence of successes?
 1. Duration risk applied to banks of every stripe
 2. Research suggests roughly 5% of banks are zombies on the asset side