

Organizers: Jean Pisani-Ferry (PIIE) and Adam S. Posen (PIIE)

The macroeconomic implications of climate action

All speeches and sessions will be livestreamed at piie.com/events.

Monday, June 5

9:00 – 9:15 AM

Introduction and conference outline

Jean Pisani-Ferry (PIIE)
and Adam S. Posen (PIIE)

9:15 – 11:00 AM

Session 1: The macroeconomics of climate change mitigation: The state of play and shortcomings

Moderator:

Suman Bery (NITI Aayog)

Presenters:

Antonio Spilimbergo (International Monetary Fund)
John Hassler (Stockholm University)

Discussants:

Alain de Serres (Organization for Economic Cooperation and Development)
James Stock (Harvard University)

11:15 AM – 12:15 PM

Keynote

Pierre Wunsch (National Bank of Belgium)

Moderator:

Jean Pisani-Ferry (PIIE)

12:45 – 2:30 PM

Session 2: Is climate action good or bad for productivity and potential growth? Over what time horizon?

Moderator:

Kimberly Clausing (University of California, Los Angeles; PIIE)

Presenters:

Philippe Aghion (Collège de France; INSEAD)
Steven Fries (PIIE)

Discussants:

Jason Furman (Harvard Kennedy School; PIIE)
Neil Mehrotra (Federal Reserve Bank of Minneapolis)

2:45 – 4:00 PM

Session 3: Does decarbonization change the fiscal equation?

Moderator:

Jason Furman (Harvard Kennedy School; PIIE)

Presenter:

Ruud de Mooij (International Monetary Fund)

Discussants:

Luis Garicano (Bruegel; University of Chicago Booth School of Business)
Selma Mahfouz (French Ministry of Finance)

4:15 – 6:00 PM

Session 4: Climate action, reallocation, and stranded assets

Moderator:

Maurice Obstfeld (University of California, Berkeley; PIIE)

Presenters:

Stéphane Hallegatte (World Bank)
Robert Z. Lawrence (Harvard Kennedy School; PIIE)

Discussants:

Ioana Marinescu (University of Pennsylvania)
Stefano Scarpetta (Organization for Economic Cooperation and Development)

7:30 – 8:30 PM

In conversation with Andrew Steer (Bezos Earth Fund)

Moderator:

Adam S. Posen (PIIE)

Tuesday, June 6

9:00 - 10:30 AM

***Session 5: Panel discussion
Climate change and macroeconomics:
Where do we stand?***

Moderator:

Jean Pisani-Ferry (PIIE)

Panelists:

Jennifer Harris (Former White House)

Christiane Nickel (European Central Bank)

Beatrice Weder di Mauro (Centre for Economic Policy Research)

10:45 AM - 12:30 PM

***Session 6: Consequences of policy
heterogeneity across countries***

Moderator:

Cecilia Malmström (PIIE)

Presenters:

Chad P. Bown (PIIE)

Kimberly Clausing (University of California, Los Angeles; PIIE)

Reinhilde Veugelers (Katholieke Universiteit Leuven; PIIE)

Discussants:

Maurice Obstfeld (University of California, Berkeley; PIIE)

Jeromin Zettelmeyer (Bruegel)

1:00 - 2:30 PM

***Session 7: Panel discussion
Implications for the global economy***

Moderator:

Adam S. Posen (PIIE)

Discussants:

Suman Bery (NITI Aayog)

Mauricio Cárdenas (Columbia University)

Cecilia Malmström (PIIE)

Catherine Wolfram (Harvard Kennedy School)

2:30 - 2:45 PM

Concluding remarks

Jean Pisani-Ferry (PIIE)

and Adam S. Posen (PIIE)