
Selected Publications of John Williamson

Exchange Rates

Books

1965. *The Crawling Peg*. Princeton Essays in International Finance 50. Princeton, NJ: Princeton University Press.

1971. *The Choice of a Pivot for Parities*. Princeton Essays in International Finance 90. Princeton, NJ: Princeton University Press.

1981. *Exchange Rate Rules: The Theory, Performance and Prospects of the Crawling Peg* (editor). London and New York: Macmillan and Saint Martin's Press.

1985. *The Exchange Rate System*. Policy Analyses in International Economics 5. Washington: Institute for International Economics. (Original edition 1983, Cambridge, MA: MIT Press for the Institute for International Economics).

1994. *Estimating Equilibrium Exchange Rates* (editor). Washington: Institute for International Economics.

1995. *What Role for Currency Boards?* Policy Analyses in International Economics 40. Washington: Institute for International Economics.

1996. *The Crawling Band as an Exchange Rate Regime: Lessons from Chile, Colombia, and Israel*. Washington: Institute for International Economics.

2000. *Exchange Rate Regimes for Emerging Markets: Reviving the Intermediate Option*. Policy Analyses in International Economics 60. Washington: Institute for International Economics.

2003. *Dollar Overvaluation and the World Economy* (coedited with C. Fred Bergsten). Special Report 16. Washington: Institute for International Economics.

2004. *Dollar Adjustment: How Far? Against What?* (coedited with C. Fred Bergsten). Special Report 17. Washington: Institute for International Economics.

2007. *Reference Rates and the International Monetary System*. Policy Analyses in International Economics 82. Washington: Peterson Institute for International Economics.

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1976. Generalized Floating and the Reserve Needs of Developing Countries. In *The Developing Nations and the International Monetary System*, ed. D. Leipziger. Washington: US Agency for International Development.

1979. The Failure of Global Fixity. In *The Emerging European Monetary System*, ed. R. Triffin. Brussels: National Bank of Belgium.

1983. Exchange Rates and Trade Policy (with C. Fred Bergsten). In *Trade Policy in the 1980s*, ed. William R. Cline. Washington: Institute for International Economics.

1987. A FEER for the Canadian Dollar. Appendix in *The United States and Canada: The Quest for Free Trade*, by Paul Wonnacott. Policy Analyses in International Economics 16. Washington: Institute for International Economics.

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1989. The Stabilizing Properties of Target Zones (with Marcus Miller and Paul Weller). In *Macroeconomics Policies in an Interdependent World*, ed. R. C. Bryant et al. Washington: Brookings Institution.

1990. Target Zones and Monetary Stability. In *International and European Monetary System*, ed. E. M. Claassen. New York: Praeger.

1991. Advice on the Choice of an Exchange Rate Policy. In *Exchange Rate Policies in Developing and Post Socialist Countries*, ed. E. M. Claassen. San Francisco, CA: ICS Press.

1991. Convertibility. In *The Transition to a Market Economy*, ed. P. Marer and S. Zecchini. Paris: Organization for Economic Cooperation and Development.

1999. The Case for a Common Basket Peg for East Asian Currencies. In *Exchange Rate Policies in Emerging Asian Countries*, ed. S. Collignon, J. Pisani-Ferry, and Y. C. Park. Routledge Studies on the Growth Economies of Asia. London and New York: Routledge.

1999. Foreword. In *Exchange Rate Misalignments: Concepts and Measurement for Developing Countries*, ed. L. E. Hinkle and P. J. Montiel. Washington: Oxford University Press for the World Bank.

2001. Exchange Rate Policy in Latin America: The Costs of the Conventional Wisdom. In *New Challenges of Crisis Prevention: Addressing Economic Imbalances in the North and Boom-Bust Cycles in the South*, ed. J. J. Teunissen. The Hague: FONDAD.

2001. The Case for a Basket, Band and Crawl (BBC) Regime for East Asia. In *Future Directions for Monetary Policies in East Asia*, RBA Annual Conference Volume, ed. David Gruen and John Simon. Sydney: Reserve Bank of Australia.

2008. Do Development Considerations Matter for Exchange Rate Policy? In *Current Account and External Financing*, volume 12, ed. Kevin Cowan, Sebastián Edwards, and Rodrigo O. Valdés. Santiago: Central Bank of Chile.

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1982. A Survey of the Literature on the Optimal Peg. *Journal of Development Economics* 11, no. 1 (August): 39–61.

1985. On the Optimal Currency Peg for Developing Countries: Reply. *Journal of Development Economics* 18, nos. 2-3 (August): 561–62.

1986. Target Zones and the Management of the Dollar. *Brookings Papers on Economic Activity* 17, no. 1: 165–74. Washington: Economic Studies Program, Brookings Institution.

1987. Exchange Rate Management: The Role of Target Zones. *American Economic Review* 77, no. 2 (May): 200–204.

1987. Exchange Rate Flexibility, Target Zones, and Policy Coordination. *World Development* 15, no. 12 (December): 1437–43.

1987. On Evaluating and Extending the Target Zone Proposal (with Hali J. Edison and Marcus H. Miller). *Journal of Policy Modeling* 9, no. 1: 199–224.

1987. The Search for a New Exchange Rate Regime. *Science*, July 31.

1989. The Case for Roughly Stabilizing the Real Value of the Dollar. *American Economic Review* 79, no. 2, Papers and Proceedings of the Hundred and First Annual Meeting of the American Economic Association (May): 41–45.

1991. FEERs and the ERM. *National Institute Economic Review* 137 (August): 45–50.

1993. Exchange Rate Management. *Economic Journal* 103, no. 416 (January): 188–97.

1997. Exchange Rate Policy and Development Strategy. *Journal of African Economies* 6, no. 3: 17–36.

1998. Crawling Bands or Monitoring Bands: How to Manage Exchange Rates in a World of Capital Mobility. *International Finance* 1, no. 1 (October): 59–79.

2002. The Evolution of Thought on Intermediate Exchange Rate Regimes. *The Annals of the American Academy of Political and Social Science* 579 (January): 73–86.

2004. The Dollar/Euro Exchange Rate. *Économie Internationale*, no. 100, issue 4: 51–60.

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2007. The Case for an Intermediate Exchange Rate Regime. *Singapore Economic Review* 52, no. 03: 295–307.

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Policy Papers and Working Papers

Estimation of Equilibrium Exchange Rates

2008. *New Estimates of Fundamental Equilibrium Exchange Rates* (with William R. Cline). Policy Briefs in International Economics 08-7. Washington: Peterson Institute for International Economics.

2009. *2009 Estimates of Fundamental Equilibrium Exchange Rates* (with William R. Cline). Policy Briefs in International Economics 09-10. Washington: Peterson Institute for International Economics.

2010. *Estimates of Fundamental Equilibrium Exchange Rates, May 2010* (with William R. Cline). Policy Briefs in International Economics 10-15. Washington: Peterson Institute for International Economics.

2011. *Estimates of Fundamental Equilibrium Exchange Rates, May 2011* (with William R. Cline). Policy Briefs in International Economics 11-5. Washington: Peterson Institute for International Economics.

Exchange Rate Policy and Regimes

1975. The Future Exchange Rate Regime. *Banca Nazionale del Lavoro Quarterly Review*, no. 113 (June): 127–44.

1989. *The Stabilizing Properties of Target Zones* (with M. Miller and P. Weller). The Warwick Economics Research Paper Series (TWERPS) 318. Coventry: Department of Economics, University of Warwick.

1990. Currency Convertibility in Eastern Europe (with C. Fred Bergsten). *Proceedings*: 35–49. Federal Reserve Bank of Kansas City.

1991. *Advice on the Choice of an Exchange-Rate Policy*. United Nations World Employment Programme Paper 3. San Francisco, CA: International Center for Economic Growth.

1999. *Crawling Bands or Monitoring Bands: How to Manage Exchange Rates in a World of Capital Mobility*. Policy Briefs in International Economics 99-3. Washington: Institute for International Economics

2005. *A Currency Basket for East Asia, Not Just China*. Policy Briefs in International Economics 05-1. Washington: Institute for International Economics.

2006. *Choosing Monetary Arrangements for the 21st Century: Problems of a Small Economy*. Policy Briefs in International Economics 06-8. Washington: Peterson Institute for International Economics.

2008. *Exchange Rate Economics*. Working Paper 08-3. Washington: Peterson Institute for International Economics.

2008. *A Worldwide System of Reference Rates*. Working Paper 130. Vienna: Oesterreichische Nationalbank.

International Monetary System and Its Reform

Books

1977. *The Failure of World Monetary Reform, 1971–74*. Sunbury-on-Thames, Middlesex: Nelson & Sons.

1985. *Economy of International Money: In Search of a New Order*. London: Royal Institute of International Affairs.

1987. *Political Economy and International Money: Selected Essays of John Williamson*, ed. Chris Milner. Brighton: Wheatsheaf.

1993. *The G-7's Joint-and-Several Blunder* (with B. A. Aghion). Princeton Studies in International Economics 189. Princeton, NJ: Princeton University Press.

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1977. Transferência de Recursos e o Sistema Monetário Internacional [Resource Transfer and the International Monetary System]. In *Estudos sobre Desenvolvimento Econômico* [Studies on Economic Development]. Rio de Janeiro: BNDES.
1978. Machlup on International Monetary Reform. In *Breadth and Depth in Economics: Fritz Machlup—The Man and His Ideas*, ed. J. S. Dreyer. Lexington, MA: Lexington Books.
1982. The Failure of World Monetary Reform: A Reassessment. In *The International Monetary System Under Flexible Exchange Rates: Global, Regional, and National*, ed. R. N. Cooper et al. Cambridge, MA: Ballinger.
1982. The Growth of Official Reserves and the Issue of World Monetary Control. In *The International Monetary System: A Time of Turbulence*, ed. J. S. Dreyer, G. Haberler, and T. D. Willett. Washington: American Enterprise Institute.
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1983. Keynes and the International Economic Order. In *Keynes and the Modern World*, ed. G. D. N. Worswick and J. S. Trevithick. Cambridge University Press.
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1987. Bancor and the Developing Countries: How Much Difference Would It Have Made? In *Keynes and Economic Development*, ed. A. P. Thirlwall. London: Macmillan.
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2006. Revamping the International Monetary System. In *Reforming the IMF for the 21st Century*, ed. Edwin M. Truman. Washington: Institute for International Economics.

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1963. Liquidity and the Multiple Key Currency Proposal. *American Economic Review* 53, no. 3 (June): 427–33.
1973. Surveys in Applied Economics: International Liquidity. *Economic Journal* 83, no. 331 (September): 685–746.
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1975. International Monetary Issues and the Developing Countries: A Comment. *World Development* 3, no. 9 (September): 639–40.
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2010. Introduction: Is the Era of the Dollar Over? *Journal of Globalization and Development* 1, no. 2: 9.
2010. The Future of the Reserve System. *Journal of Globalization and Development* 1, no. 2: 15.

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1984. Can the Economy Be Managed? Lecture delivered to the Liberal Summer School, Matlock, England.
1988. *The International Monetary System: An Analysis of Alternative Regimes* (with Marcus Miller). CEPR Discussion Papers 266. London: Centre for Economic Policy Research.

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2010. *Currency Wars?* (with William R. Cline). Policy Briefs in International Economics 10-26. Washington: Peterson Institute for International Economics.

Bretton Woods Institutions and International Coordination

Books

1982. *The Lending Policies of the International Monetary Fund*. Policy Analyses in International Economics 1. Washington: Institute for International Economics.

1983. *IMF Conditionality* (editor). Washington: Institute for International Economics.

1987. *Targets and Indicators: A Blueprint for the International Coordination of Economic Policy* (with Marcus H. Miller). Policy Analyses in International Economics 22. Washington: Institute for International Economics.

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2000. The Role of the IMF: A Guide to the Reports. In *Developing Countries and the Global Financial System*, ed. S. Griffith-Jones and A. Bhattacharya. London: Commonwealth Secretariat. (Also published as Policy Briefs in International Economics 00-5, Institute for International Economics, Washington.)

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1972. SDRs, Interest, and the Aid Link. *Banca Nazionale del Lavoro Quarterly Review*, no. 100 (June): 199–205.

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Capital Flows, Debt, and Crises

Books

1966. *How to Stop Stop-Go*. London: Liberal Publication Department for New Orbits Group.

1985. *Financial Intermediation Beyond the Debt Crisis* (with Donald R. Lessard). Policy Analyses in International Economics 12. Washington: Institute for International Economics.

1987. *Capital Flight: The Problem and Policy Responses* (with Donald R. Lessard). Policy Analyses in International Economics 23. Washington: Institute for International Economics.

1987. *Capital Flight and Third World Debt* (with Donald R. Lessard). Washington: Institute for International Economics.

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1998. *A Survey of Financial Liberalization* (with Molly Mahar). Princeton Essays in International Finance 211. Princeton, NJ: Princeton University Press.

2005. *Curbing the Boom-Bust Cycle: Stabilizing Capital Flows to Emerging Markets*. Policy Analyses in International Economics 75. Washington: Institute for International Economics.

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1971. On the Normative Theory of Balance-of-Payments Adjustment. In *Monetary Theory and Monetary Policy in the 1970s*, ed. G. Clayton et al. Oxford University Press.

1978. The Balance of Payments. In *Demand Management*, ed. M. Posner. London: Heineman.

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1984. The Outlook for Development Finance After the Debt Crisis. In *Crisis of the 80s*, ed. K. Haq. Islamabad: North South Roundtable.

1984. The External Environment and the Adjustment Process. In *Adjustment with Growth: A Search for an Equitable Solution*, ed. K. Haq and C. Massad. Islamabad: North South Roundtable.

1991. On Liberalizing the Capital Account. In *Finance and the International Economy* 5, ed. R. O'Brien. Oxford: Oxford University Press.

1994. Issues Posed by Portfolio Investment in Developing Countries. In *Investing in Emerging Markets*, ed. M. J. Howell. London: Euromoney Publications in association with the World Bank.

1997. Pension Funds, Capital Controls, and Macroeconomic Stability (with Helmut Reisen). In *The Economics of Pensions: Principles, Policies, and International Experience*, ed. S. Valdes-Prieto. Cambridge, UK: Cambridge University Press.

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1997. Prospects for Avoiding Crises with Liberalized Capital Flows. *Estudios de Economía* 24, no. 2: 287–95 (December). University of Chile, Department of Economics.

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Country and Regional Studies

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1972. *European Monetary Integration* (with G. Magnifico). London: Federal Trust.

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1983. *Prospects for Adjustment in Argentina, Brazil and Mexico: Responding to the Debt Crisis* (editor). Special Report 2. Washington: Institute for International Economics.

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1987. *Adjusting to Success: Balance of Payments Policy in the East Asian NICs* (with Bela Balassa). Washington: Institute for International Economics (revised May 1990).

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Macroeconomics

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1983. *The Open Economy and the World Economy: A Textbook in International Economics*. New York: Basic Books.

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Political Economy and the Washington Consensus

Books

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